

April 28, 2015



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.150

MSH/ZAJ

Subject: BankIslami Pakistan Limited - Material Information

Dear Sir,

السلام عليكم ورحمة الله وبركاته

This is to inform that BankIslami Pakistan Limited ('BIPL') has received a Confidential Draft Scheme of Amalgamation (the 'Scheme') from State Bank of Pakistan prepared under Section 47 of the Banking Companies Ordinance 1962 for amalgamation of KASB Bank Limited with and into BIPL at a token nominal value. As per requirements of the Section 47(6) of the Banking Companies Ordinance 1962, the scheme shall be considered by the Board of Directors of BIPL for suggestions/comments/objections if any at a prior convened meeting at 2.00 pm. PST on April 29, 2015 PST.

You are requested to inform your members and investing public accordingly.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

Muhammad Shoab

Unit Head – Corporate Affairs

Zahid Ali H Jamall

Company Secretary

CC: Commissioner
Securities and Exchange Commission of Pakistan
Securities Market Division
Market Supervision & Capital Issues Department
NIC Building, 63 Jinnah Avenue,
Islamabad