

May 21, 2014



BankIslami

BankIslami Pakistan Limited
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General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.076

Your Ref.

MSH/ZAJ

Subject: Board Meeting - Material Information

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Director in their meeting held on May 20, 2013 at 03:00 pm decided the following:

The Board approved discounted price of Rs. 8.35 per share as approved by the Securities and Exchange Commission of Pakistan to raise paid-up capital of the Bank by Rs. 400 million by issuing 47,904,192 ordinary shares of the par value of Rs. 10/- per shares at a discounted price of Rs. 8.35 per share.

The above approval is subject to approval of the Commission for exemption under the requirements of Balloters, Transfer Agents and Underwriters Rules, 2001, final approval of the State Bank of Pakistan and subject to signing the Addendum to the Subscription & Underwriting Agreement by the subscribers/underwriters.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

Muhammad Shoab

Unit Head – Corporate Affairs

Zahid Ali H. Jamall

Company Secretary