

August 28, 2014



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
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www.bankislami.com.pk

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.084

MSH/ZAJ

Subject: Financial Results for the half year ended June 30, 2014

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Directors of our Bank in their meeting held on August 28, 2014 started at 10:00 am at Registered Office recommended the following:

1-	Cash Dividend	:	Nil
2-	Bonus Shares	:	Nil
3-	Right Shares	:	Nil
4-	Any other Entitlement / Corporate Action	:	Nil
5-	Any other price sensitive information	:	Nil

The financial results for the half year ended June 30, 2014 approved by the Board are attached.

We will be sending you 200 copies of printed Half Yearly Report for distribution amongst the members of the Exchange in due course of time.

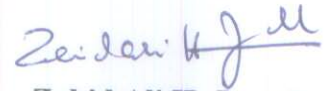
والسلام عليكم ورحمة الله وبركاته

With Warm Regards,

Yours Truly,


Muhammad Shoab

Unit Head – Corporate Affairs



Zahid Ali H. Jamall

Company Secretary

BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2014

	Note	Quarter ended June 30, 2014	Half year ended June 30, 2014	Quarter ended June 30, 2013 (Restated)	Half year ended June 30, 2013 (Restated)
(Rupees in '000)					
Profit / return earned	20	1,888,148	3,656,675	1,581,973	3,050,605
Profit / return expensed		1,105,750	2,154,628	878,521	1,790,074
Net spread earned		782,398	1,502,047	703,452	1,260,531
(Reversal) / provision against non-performing Islamic financing and related assets - net		(10,367)	2,108	56,348	74,411
Provision for diminution in the value of investments		-	-	-	-
Bad debts written off directly		455	455	-	-
Net spread after provisions		792,310	1,499,484	647,104	1,186,120
OTHER INCOME					
Fee, commission and brokerage income		91,072	178,239	70,158	129,819
Dividend Income		-	-	-	-
Income from dealing in foreign currencies		47,654	110,050	11,730	28,731
Gain on sale of securities		22,155	22,155	-	6,709
Unrealised gain on revaluation of investments classified as held for trading		-	-	-	-
Other income		(1,684)	17,946	9,871	64,047
Total other income		159,197	328,390	91,759	229,306
		951,507	1,827,874	738,863	1,415,426
OTHER EXPENSES					
Administrative expenses		820,228	1,574,840	644,754	1,255,137
Other provisions		-	-	-	-
Other charges		2,620	6,904	1,825	16,204
Total other expenses		822,848	1,581,744	646,579	1,271,341
Extraordinary / unusual items		128,659	246,130	92,284	144,085
PROFIT BEFORE TAXATION		128,659	246,130	92,284	144,085
Taxation					
- Current		20,162	39,629	24,058	32,243
- Prior periods		-	-	-	-
- Deferred		26,381	48,845	4,383	14,659
		46,543	88,474	28,441	46,902
PROFIT AFTER TAXATION		82,116	157,656	63,843	97,183
Basic earnings per share	21	0.156	0.299	0.121	0.184
Diluted earnings per share	21	0.156	0.299	0.121	0.184

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

ATTESTED COPY
Zahid Ali H. Jamall
ZAHID ALI H. JAMALL
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office Karachi

CHAIRMAN

PRESIDENT / CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2014

Note	June 30, 2014 (Un-audited)	December 31, 2013 (Audited)
------(Rupees in '000)-----		
ASSETS		
	------(Rupees in '000)-----	
	6,457,744	4,883,478
8		
	1,400,659	967,557
9		
	10,933,991	6,511,173
10		
	35,803,003	31,610,287
11		
	37,695,899	38,308,733
12		
	3,212,568	2,958,077
13		
	-	-
14		
	1,660,250	1,616,289
	97,164,114	86,855,594
LIABILITIES		
	958,561	835,562
	1,380,000	2,538,000
15		
	85,466,298	75,225,869
16		
	-	-
	-	-
	334,281	175,589
	2,140,158	1,838,373
	90,279,298	80,613,393
	6,884,816	6,242,201
NET ASSETS		
REPRESENTED BY		
	5,279,679	5,279,679
	277,905	-
	210,446	210,446
	187,649	24,829
	5,955,679	5,514,954
	929,137	727,247
	6,884,816	6,242,201
CONTINGENCIES AND COMMITMENTS		
19		

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

ATTESTED COPY

Zahid Ali H. Jamall
ZAHID ALI H. JAMALL
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office Karachi

CHAIRMAN

PRESIDENT / CHIEF EXECUTIVE

DIRECTOR

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