

September 21, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Our Ref: 100.2.263

MSH:KEH

Subject: Payment of Cash Dividend Electronically (e-Dividend Mechanism)

Dear Sir,

We refer SECP Circular No. 18 of 2017 dated August 1, 2017. This is to inform you that our Share Registrar, Central Depository Company of Pakistan Limited on September 20, 2017 has dispatched attached two separate letters to our shareholders holding shares in physical and in Central Depository System (CDS). In today's newspapers we have also published Notice in the Business Recorder and Daily Express. Clipping from the newspapers also attached.

With Warm Regards,

Yours Truly,

Muhammad Shoab

Unit Head – Corporate Affairs

Khawaja Ehrar ul Hassan

Company Secretary

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B',
S.M.C.H.S. Main Shakra-e-Faisal,
Karachi - 74400, Pakistan.
Tel: 0800 - 23275
Fax: (92-21) 34326053
URL: www.cdcpakistan.com
Email: info@cdcpak.com

On behalf of BANKISLAMI PAKISTAN LIMITED



**Bank Account Details for Payment of Cash Dividend
(Mandatory Requirement as per the Companies Act, 2017)**

Dear Shareholder,

This is to inform you that in accordance with the Section 242 of the Companies Act, 2017, any dividend payable in cash shall only be paid through electronic mode directly into the bank accounts of entitled shareholder as designated by them. In pursuance of the direction given by Securities and Exchange Commission of Pakistan (SECP), kindly immediately contact your relevant CDC Participant/CDC Investor Account Services Department and provide them your bank mandate information including International Bank Account Number (IBAN) which is now mandatory for all cash dividend payments.

In order to comply with this regulatory requirement and to avail the facility of direct credit of dividend amount in your bank account, you are requested to please provide requisite bank mandate information to your respective Participant/CDC Investor Account Services Department immediately.

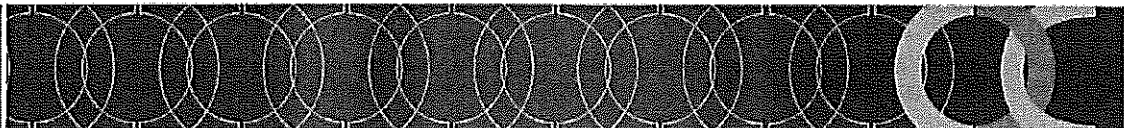
Kindly also ensure that the title of IBAN / Bank Account must be in your name.

You may also refer Circular No. CDC/LC&R/16 dated August 31st, 2017 issued by Central Depository Company of Pakistan Limited in this regard available on website www.cdcpakistan.com

Regards,

Share Registrar Department
M/s. Central Depository Company of Pakistan Limited,
Share Registrar: BANKISLAMI PAKISTAN LIMITED

Note: This letter is being computer generated and does not require any signature.



Payment of Cash Dividend Electronically (e-Dividend Mechanism)



The Securities and Exchange Commission of Pakistan ("SECP") through recently promulgated Companies Act 2017 has made it mandatory under Section 242 for listed companies to disburse any dividend payable in cash only through electronic mode directly into the bank account designated by the entitled shareholders.

In this regard, SECP vide its Circular No. 18 of 2017 dated August 01, 2017 has directed the listed companies to approach their shareholders for obtaining electronic dividend mandate, update their bank account record and put a system in place so that all dividend payments with effect from November 01, 2017 are paid through electronic mode only. To transfer funds electronically twenty-four (24) digit International Bank Account Number ("IBAN") is needed.

To comply with the clear directives of the Regulator, the registered shareholders of the BankIslami Pakistan Limited (the "Bank"), who have not provided their IBAN, are requested to provide Title of Account and 24 digit IBAN as per following format:

Details of Shareholder

Name of shareholder	
Folio/Participant ID/Account No.	
CNIC No.	
Cell number of shareholder	
Landline number of shareholder, if any	

Details of Bank Account

Title of Bank Account	
International Bank Account Number (IBAN) "Mandatory"	PK [](24 digits) (24 digits) (Kindly provide your accurate IBAN number after consulting with your respective bank branch since in case of any error or omission in given IBAN, the company will not be held responsible in any manner for any loss or delay in your cash dividend payment).
Bank's name	
Branch name and address	

It is stated that the above-mentioned information is correct and in case of any change therein, I / we will immediately intimate Participant / Share Registrar accordingly.

Signature of shareholder

The above information would be required to be provided to, in case of book-entry securities, in Central Depository System ("CDS"), to CDS Participants, as required by Central Depository Company of Pakistan Limited ("CDCPL") vide its circular No. 16 of 2017 dated August 31, 2017; and in case of physical securities, to Share Registrar and Transfer Agent of the Bank, at below mentioned address:

Share Registrar Services,
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block B, Main Shahrah-e-Paisal,
Karachi. 74400, Pakistan. Tel: Customer Support Services (Toll Free) 0800-CDCPL(23275)

PUBLIC DEALING TIMINGS

Monday to Thursday: 9:00 am to 7:00 pm
Friday: 9:00 am to 12:30 pm and 2:30 pm to 7:00 pm
Saturday: 9:00 am to 1:00 pm

Shareholders are requested to provide/update any change in e-Dividend Mandate, i.e. IBAN or change in their Registered Addresses to the Share Registrar and Transfer Agent of the Bank immediately.

For the convenience of shareholders the announcement and e-Dividend Mandate Form is available on website of the Bank (www.bankislami.com.pk)

Khawaja Ehrar ul Hassan
Company Secretary

Karachi: September 21, 2017.

