

March 4, 2014

www.bankislami.com.pk



Bank Islami

بنك إسلامي

Bank Islami Pakistan Limited

11 th Floor, Executive Tower, Dolmen City,

Marine Drive, Block-4, Clifton, Karachi.

Tel: 35839906 Fax: 35378373

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The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.055

MSH/ZAJ

Subject: Special Resolution passed in EOGM

Dear Sir,

السلام عليكم ورحمة الله وبركاته

Attached find extract of the special resolutions from the minutes of the Extraordinary General Meeting of the Bank held on February 22, 2014. The shareholders passed the special resolutions unanimously.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

Muhammad Shoaib

Unit Head – Corporate Affairs

Zahid Ali H. Jamali

Company Secretary



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BankIslami Pakistan Limited
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**Extract from the Minutes of
Extraordinary General Meeting held on February 22, 2014.**

“RESOLVED by way of Special Resolution that subject to the sanction of the Securities & Exchange Commission of Pakistan (“SECP”) 63,191,153 ordinary shares of the par value of Rs:10/- each be offered and issued to the existing shareholders at a price of Rs: 6.33 per share (i.e. at a discount of Rs: 3.67 per share) by way of a rights issue under Sections 84 and 86 of the Companies Ordinance, 1984 with any amendments as may be approved by the shareholders or as may be directed by the SECP and/or the State Bank of Pakistan which directives be deemed to be part of this Special Resolution without the need of the shareholders to pass a fresh resolution.

RESOLVED FURTHER THAT the President & Chief Executive Officer, Company Secretary and Head of Operations any two be and are hereby jointly authorized to take all steps necessary, ancillary and incidental for the issuance of the right shares of the Company at a discount of Rs:3.67 i.e. at a price of Rs:6.33 per share including but not limited to obtaining all requisite regulatory approvals and sanctions, including from the SECP, the SBP and the Karachi Stock Exchange; engaging legal counsel, filing of all the requisite statutory forms and all other documents as may be required to be filed with the SBP, SECP and Karachi Stock Exchange, appointing underwriters for underwriting the rights issue at discount, executing all such certificates, applications, notices, reports, letters and any other document or instrument including any amendments or substitutions to any of the foregoing as may be required in respect of the issuance of shares at a discount and all other matters incidental or ancillary thereto.”

Zahid Ali H. Jamall

Zahid Ali H. Jamall
Company Secretary