

October 29, 2014



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Block-4, Clifton, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
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The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: 100.2.102

MSH/ZAJ

**Subject: Financial Information for the quarter and nine months ended September 30, 2014**

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Directors of our Bank in their meeting held on October 29, 2014 started at 04:00 pm at Registered Office recommended the following:

- |    |  |   |     |
|----|--|---|-----|
| 1- | Cash Dividend                            | : | Nil |
| 2- | Bonus Shares                             | : | Nil |
| 3- | Right Shares                             | : | Nil |
| 4- | Any other Entitlement / Corporate Action | : | Nil |
| 5- | Any other price sensitive information    | : | Nil |

The financial results for the quarter and nine months ended September 30, 2014 approved by the Board are attached.

We will be sending you 200 copies of printed Report for the period ended September 30, 2014 for distribution amongst the members of the Exchange in due course of time.

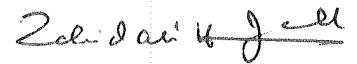
والسلام عليكم ورحمة الله وبركاته

With Warm Regards,

Yours Truly,

  
**Muhammad Shoaib**

Unit Head – Corporate Affairs



**Zahid Ali H. Jamall**

Company Secretary



**BankIslami Pakistan Limited**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2014**

Note	Quarter ended September 30, 2014	Nine Months ended September 30, 2014	Quarter ended September 30, 2013	Nine Months ended September 30, 2013
------(Rupees in '000)-----				
			------(Restated)-----	
Profit / return earned	2,050,993	5,707,668	1,611,895	4,662,500
Profit / return expensed	1,152,447	3,307,075	967,430	2,757,504
Net spread earned	898,546	2,400,593	644,465	1,904,996
(Reversal) / provision against non-performing islamic financing and related assets - net				
Provision for diminution in the value of investments	(67,841)	(65,733)	8,280	82,691
Bad debts written off directly	-	455	-	-
Net spread after provisions	966,387	2,465,871	636,185	1,822,305
<b>OTHER INCOME</b>				
Fee, commission and brokerage income	79,645	257,884	68,074	197,893
Dividend Income	-	-	2	2
Income from dealing in foreign currencies	35,492	145,542	17,982	46,713
Gain on sale of securities	4,765	26,920	-	6,709
Other income	13,334	31,280	12,496	76,543
Total other income	133,236	461,626	98,554	327,860
	1,099,623	2,927,497	734,739	2,150,165
<b>OTHER EXPENSES</b>				
Administrative expenses	888,888	2,463,728	646,447	1,901,584
Other provisions	-	-	-	-
Other charges	4,217	11,121	2,573	18,777
Total other expenses	893,105	2,474,849	649,020	1,920,361
Extraordinary / unusual items	206,518	452,648	85,719	229,804
<b>PROFIT BEFORE TAXATION</b>	206,518	452,648	85,719	229,804
Taxation				
- Current	21,795	61,424	16,980	49,223
- Prior years	-	-	-	-
- Deferred	50,415	99,260	13,290	27,949
	72,210	160,684	30,270	77,172
<b>PROFIT AFTER TAXATION</b>	134,308	291,964	55,449	152,632
<b>Basic earnings per share</b>	0.254	0.553	0.105	0.289
<b>Diluted earnings per share</b>	0.254	0.553	0.105	0.289


The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

  
**CHAIRMAN**

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**DIRECTOR**

**ATTESTED COPY**  
  
**ZAHID ALI H. JAMALL**  
 Company Secretary  
 BankIslami Pakistan Ltd.  
 Head Office Karachi