

March 9, 2015



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk
MSH/ZAJ

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.134

Subject: Financial Results for the year ended December 31, 2014

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Directors of our Bank in their meeting held on March 6, 2015 at 04:30 pm and ended at 07:00 pm at Registered Office recommended the following:

- | | | | |
|----|--|---|-----|
| 1- | Cash Dividend | : | Nil |
| 2- | Bonus Shares | : | Nil |
| 3- | Right Shares | : | Nil |
| 4- | Any other Entitlement / Corporate Action | : | Nil |
| 5- | Any other price sensitive information | : | Nil |

The financial results for the year ended December 31, 2014 approved by the Board are attached.

The Annual General Meeting of the Company will be held on Monday, March 30, 2015 at 11:00 am at Karachi.

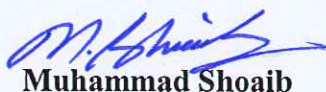
The Share Transfer Books of the Company will be closed from March 25, 2015 to March 31, 2015 (both days inclusive). Transfer received at the Share Registrar Office namely Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S. Off: Shakra-e-Quideen, Karachi at the close of business on March 24, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Annual Report for distribution amongst the members of the Exchange in due course of time.

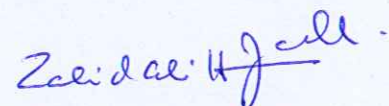
والسلام عليكم ورحمة الله وبركاته

With Warm Regards,

Yours Truly,


Muhammad Shoab

Unit Head – Corporate Affairs



Zahid Ali H. Jamall

Company Secretary

BANKISLAMI PAKISTAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2014

ATTESTED COPY

Zahid Ali H. Jamali
ZAHID ALI H. JAMALI
Company Secretary
BankIslami Pakistan Ltd.
Head Office Karachi

Note 2014 2013
----- Rupees in '000 -----

ASSETS

Cash and balances with treasury banks	6	6,361,444	4,883,478
Balances with other banks	7	733,523	967,557
Due from financial institutions - net	8	18,143,574	6,511,173
Investments	9	30,654,552	31,610,287
Islamic financing and related assets - net	10	41,097,058	38,308,733
Operating fixed assets	11	3,380,168	2,958,077
Deferred tax assets		-	-
Other assets - net	12	1,613,830	1,616,289
		101,984,149	86,855,594

LIABILITIES

Bills payable	13	918,435	835,562
Due to financial institutions	14	561,000	2,538,000
Deposits and other accounts	15	90,330,997	75,225,869
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease	16	199,683	175,589
Deferred tax liabilities	17	3,106,814	1,838,373
Other liabilities		-	-
		95,116,929	80,613,393
		6,867,220	6,242,201

NET ASSETS

REPRESENTED BY

Share capital	18	5,758,721	5,279,679
Discount on Issue of shares		(79,042)	-
Reserves	19	273,176	210,446
Unappropriated profit		266,946	24,829
		6,219,801	5,514,954
Surplus on revaluation of assets - net of tax	20	647,419	727,247
		6,867,220	6,242,201

CONTINGENCIES AND COMMITMENTS

21

The annexed notes 1 to 44 and Annexure 1 form an integral part of these financial statements.

Aff

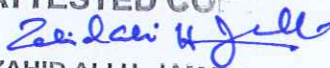
Dr. Feroze
CHAIRMAN

Hussain
PRESIDENT / CHIEF EXECUTIVE

[Signature]
DIRECTOR

[Signature]
DIRECTOR

BANKISLAMIC PAKISTAN LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2014

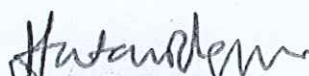
ATTESTED COPY

 ZAHID ALI H. JAMALL
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office Karachi

	Note	2014 ----- Rupees in '000 -----	2013 ----- Rupees in '000 -----
Profit / return earned	22	7,812,302	6,289,042
Profit / return expensed	23	4,459,070	3,789,538
Net spread earned		3,353,232	2,499,504
(Reversal of provision) / provision against non-performing Islamic financing and related assets - net	10.14	(22,255)	122,746
Provision for diminution in the value of investments	9.7	39,207	-
Bad debts written off directly		455	-
		17,407	122,746
Net spread after provisions		3,335,825	2,376,758
OTHER INCOME			
Fee, commission and brokerage income		387,333	292,186
Dividend Income		-	2
Income from dealing in foreign currencies		172,356	76,159
Gain on sale of securities	24	32,173	6,709
Unrealised gain on revaluation of investments classified as held for trading		-	-
Other income	25	40,074	78,518
Total other income		631,936	453,574
		3,967,761	2,830,332
OTHER EXPENSES			
Administrative expenses	26	3,462,351	2,488,004
Other provisions		23,036	4,043
Other charges	27	12,652	30,133
Total other expenses		3,498,039	2,522,180
		469,722	308,152
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		469,722	308,152
Taxation			
- Current	28	84,442	67,453
- Prior years	28	-	-
- Deferred	28	71,630	55,427
		156,072	122,880
PROFIT AFTER TAXATION		313,650	185,272
----- Rupees ----- (Re-stated)			
Basic earnings per share	29	0.5777	0.3467
Diluted earnings per share	29	0.5777	0.3467

The annexed notes 1 to 44 and Annexure 1 form an integral part of these financial statements.

AFF


 CHAIRMAN


 PRESIDENT / CHIEF EXECUTIVE


 DIRECTOR


 DIRECTOR