

March 9, 2015



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Block-4, Clifton, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk  
MSH/ZAJ

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: 100.2.134

**Subject: Financial Results for the year ended December 31, 2014**

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Directors of our Bank in their meeting held on March 6, 2015 at 04:30 pm and ended at 07:00 pm at Registered Office recommended the following:

- |    |  |   |     |
|----|--|---|-----|
| 1- | Cash Dividend                            | : | Nil |
| 2- | Bonus Shares                             | : | Nil |
| 3- | Right Shares                             | : | Nil |
| 4- | Any other Entitlement / Corporate Action | : | Nil |
| 5- | Any other price sensitive information    | : | Nil |

The financial results for the year ended December 31, 2014 approved by the Board are attached.

The Annual General Meeting of the Company will be held on Monday, March 30, 2015 at 11:00 am at Karachi.

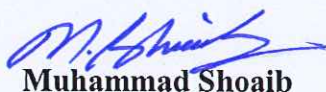
The Share Transfer Books of the Company will be closed from March 25, 2015 to March 31, 2015 (both days inclusive). Transfer received at the Share Registrar Office namely Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S. Off: Shahra-e-Quideen, Karachi at the close of business on March 24, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Annual Report for distribution amongst the members of the Exchange in due course of time.

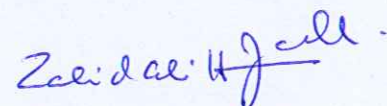
والسلام عليكم ورحمة الله وبركاته

With Warm Regards,

Yours Truly,

  
**Muhammad Shoab**

Unit Head – Corporate Affairs



**Zahid Ali H. Jamall**

Company Secretary

BANKISLAMI PAKISTAN LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2014

ATTESTED COPY

*Zahid Ali H. Jamali*  
ZAHID ALI H. JAMALI  
Company Secretary  
BankIslami Pakistan Ltd.  
Head Office Karachi

Note 2014 2013  
----- Rupees in '000 -----

ASSETS

Cash and balances with treasury banks	6	6,361,444	4,883,478
Balances with other banks	7	733,523	967,557
Due from financial institutions - net	8	18,143,574	6,511,173
Investments	9	30,654,552	31,610,287
Islamic financing and related assets - net	10	41,097,058	38,308,733
Operating fixed assets	11	3,380,168	2,958,077
Deferred tax assets		-	-
Other assets - net	12	1,613,830	1,616,289
		101,984,149	86,855,594

LIABILITIES

Bills payable	13	918,435	835,562
Due to financial institutions	14	561,000	2,538,000
Deposits and other accounts	15	90,330,997	75,225,869
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities	16	199,683	175,589
Other liabilities	17	3,106,814	1,838,373
		95,116,929	80,613,393
		6,867,220	6,242,201

NET ASSETS

REPRESENTED BY

Share capital	18	5,758,721	5,279,679
Discount on Issue of shares		(79,042)	-
Reserves	19	273,176	210,446
Unappropriated profit		266,946	24,829
		6,219,801	5,514,954
Surplus on revaluation of assets - net of tax	20	647,419	727,247
		6,867,220	6,242,201

CONTINGENCIES AND COMMITMENTS

21

The annexed notes 1 to 44 and Annexure 1 form an integral part of these financial statements.

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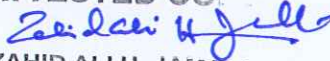
*Dr. Feroze*  
CHAIRMAN

*Hussain*  
PRESIDENT / CHIEF EXECUTIVE

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

BANKISLAMIC PAKISTAN LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

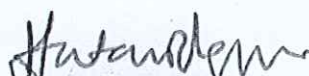
ATTESTED COPY  
  
 ZAHID ALI H. JAMALL  
 Company Secretary  
 BankIslami Pakistan Ltd.  
 Head Office Karachi

	Note	2014	2013
		----- Rupees in '000 -----	
Profit / return earned	22	7,812,302	6,289,042
Profit / return expensed	23	4,459,070	3,789,538
Net spread earned		3,353,232	2,499,504
(Reversal of provision) / provision against non-performing Islamic financing and related assets - net	10.14	(22,255)	122,746
Provision for diminution in the value of investments	9.7	39,207	-
Bad debts written off directly		455	-
		17,407	122,746
Net spread after provisions		3,335,825	2,376,758
<b>OTHER INCOME</b>			
Fee, commission and brokerage income		387,333	292,186
Dividend Income		-	2
Income from dealing in foreign currencies		172,356	76,159
Gain on sale of securities	24	32,173	6,709
Unrealised gain on revaluation of investments classified as held for trading		-	-
Other income	25	40,074	78,518
Total other income		631,936	453,574
		3,967,761	2,830,332
<b>OTHER EXPENSES</b>			
Administrative expenses	26	3,462,351	2,488,004
Other provisions		23,036	4,043
Other charges	27	12,652	30,133
Total other expenses		3,498,039	2,522,180
		469,722	308,152
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		469,722	308,152
<b>Taxation</b>			
- Current	28	84,442	67,453
- Prior years	28	-	-
- Deferred	28	71,630	55,427
		156,072	122,880
<b>PROFIT AFTER TAXATION</b>		313,650	185,272
----- Rupees ----- (Re-stated)			
Basic earnings per share	29	0.5777	0.3467
Diluted earnings per share	29	0.5777	0.3467

The annexed notes 1 to 44 and Annexure 1 form an integral part of these financial statements.

AFF

  
 CHAIRMAN

  
 PRESIDENT / CHIEF EXECUTIVE

  
 DIRECTOR

  
 DIRECTOR