The General Manager Karachi Stock Exchange Karachi, Pakistan

Chief Executive Officer BankIslami Pakistan Limited 11th Floor, Dolmen City Marine Drive, Block – 4 Clifton, Karachi, Pakistan

Dear Sir,

Re: Notification of Acquisition of more than 10% voting shares of BankIslami Pakistan Limited – under section 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Ordinance 2002.

This is to inform you that by virtue of acquisition of 26,648,500 shares of BankIslami Pakistan Limited ("Company") on Thursday 6th March, 2014, I have become directly or indirectly the beneficial owner of 54,308,000 shares of the Company comprising of 10.29% of the issued shares of the Company.

Yours Sincerely,

Ali Hussain

Tanglin Post Office

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