

August 28, 2014



BankIslami

BankIslami Pakistan Limited

11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
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The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.084

MSH/ZAJ

Subject: Financial Results for the half year ended June 30, 2014

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Directors of our Bank in their meeting held on August 28, 2014 started at 10:00 am at Registered Office recommended the following:

| | | | |
|----|--|---|-----|
| 1- | Cash Dividend | : | Nil |
| 2- | Bonus Shares | : | Nil |
| 3- | Right Shares | : | Nil |
| 4- | Any other Entitlement / Corporate Action | : | Nil |
| 5- | Any other price sensitive information | : | Nil |

The financial results for the half year ended June 30, 2014 approved by the Board are attached.

We will be sending you 200 copies of printed Half Yearly Report for distribution amongst the members of the Exchange in due course of time.

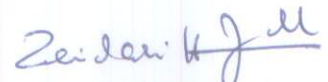
والسلام عليكم ورحمة الله وبركاته

With Warm Regards,

Yours Truly,


Muhammad Shoab

Unit Head – Corporate Affairs



Zahid Ali H. Jamall

Company Secretary

BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2014

| | Note | Quarter ended June 30, 2014 | Half year ended June 30, 2014 | Quarter ended June 30, 2013 (Restated) | Half year ended June 30, 2013 (Restated) |
|--|------|-----------------------------------|-------------------------------------|---|---|
| (Rupees in '000) | | | | | |
| Profit / return earned | 20 | 1,888,148 | 3,656,675 | 1,581,973 | 3,050,605 |
| Profit / return expensed | | 1,105,750 | 2,154,628 | 878,521 | 1,790,074 |
| Net spread earned | | 782,398 | 1,502,047 | 703,452 | 1,260,531 |
| (Reversal) / provision against non-performing Islamic financing and related assets - net | | (10,367) | 2,108 | 56,348 | 74,411 |
| Provision for diminution in the value of investments | | - | - | - | - |
| Bad debts written off directly | | 455 | 455 | - | - |
| Net spread after provisions | | 792,310 | 1,499,484 | 647,104 | 1,186,120 |
| OTHER INCOME | | | | | |
| Fee, commission and brokerage income | | 91,072 | 178,239 | 70,158 | 129,819 |
| Dividend Income | | - | - | - | - |
| Income from dealing in foreign currencies | | 47,654 | 110,050 | 11,730 | 28,731 |
| Gain on sale of securities | | 22,155 | 22,155 | - | 6,709 |
| Unrealised gain on revaluation of investments classified as held for trading | | - | - | - | - |
| Other income | | (1,684) | 17,946 | 9,871 | 64,047 |
| Total other income | | 159,197 | 328,390 | 91,759 | 229,306 |
| | | 951,507 | 1,827,874 | 738,863 | 1,415,426 |
| OTHER EXPENSES | | | | | |
| Administrative expenses | | 820,228 | 1,574,840 | 644,754 | 1,255,137 |
| Other provisions | | - | - | - | - |
| Other charges | | 2,620 | 6,904 | 1,825 | 16,204 |
| Total other expenses | | 822,848 | 1,581,744 | 646,579 | 1,271,341 |
| Extraordinary / unusual items | | 128,659 | 246,130 | 92,284 | 144,085 |
| PROFIT BEFORE TAXATION | | 128,659 | 246,130 | 92,284 | 144,085 |
| Taxation | | | | | |
| - Current | | 20,162 | 39,629 | 24,058 | 32,243 |
| - Prior periods | | - | - | - | - |
| - Deferred | | 26,381 | 48,845 | 4,383 | 14,659 |
| | | 46,543 | 88,474 | 28,441 | 46,902 |
| PROFIT AFTER TAXATION | | 82,116 | 157,656 | 63,843 | 97,183 |
| Basic earnings per share | 21 | 0.156 | 0.299 | 0.121 | 0.184 |
| Diluted earnings per share | 21 | 0.156 | 0.299 | 0.121 | 0.184 |

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

ATTESTED COPY
Zahid Ali H. Jamall
ZAHID ALI H. JAMALL
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office Karachi

CHAIRMAN

PRESIDENT / CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2014

| Note | June 30, 2014 (Un-audited) | December 31, 2013 (Audited) |
|--------------------------------------|----------------------------------|-----------------------------------|
| ----- (Rupees in '000) ----- | | |
| ASSETS | | |
| | ----- (Rupees in '000) ----- | |
| | 6,457,744 | 4,883,478 |
| 8 | 6,457,744 | 4,883,478 |
| 9 | 1,400,659 | 967,557 |
| 10 | 10,933,991 | 6,511,173 |
| 11 | 35,803,003 | 31,610,287 |
| 12 | 37,695,899 | 38,308,733 |
| 13 | 3,212,568 | 2,958,077 |
| 14 | - | - |
| | 1,660,250 | 1,616,289 |
| | 97,164,114 | 86,855,594 |
| LIABILITIES | | |
| | 958,561 | 835,562 |
| 15 | 1,380,000 | 2,538,000 |
| 16 | 85,466,298 | 75,225,869 |
| | - | - |
| | - | - |
| | 334,281 | 175,589 |
| | 2,140,158 | 1,838,373 |
| | 90,279,298 | 80,613,393 |
| | 6,884,816 | 6,242,201 |
| NET ASSETS | | |
| REPRESENTED BY | | |
| | 5,279,679 | 5,279,679 |
| 17 | 277,905 | - |
| | 210,446 | 210,446 |
| | 187,649 | 24,829 |
| | 5,955,679 | 5,514,954 |
| | 929,137 | 727,247 |
| 18 | 6,884,816 | 6,242,201 |
| CONTINGENCIES AND COMMITMENTS | | |
| 19 | | |

The annexed notes 1 to 26 form an integral part of this condensed interim financial information.

ATTESTED COPY

Zahid Ali H. Jamall
ZAHID ALI H. JAMALL
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office Karachi

CHAIRMAN

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DIRECTOR

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