

April 18, 2014



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
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The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.069

MSH/ZAJ

Subject: Financial Results for the quarter ended March 31, 2014

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Directors of our Bank in their meeting held on April 18, 2014 at 4:00 pm at Registered Office recommended the following:

- | | | | |
|----|--|---|-----|
| 1- | Cash Dividend | : | Nil |
| 2- | Bonus Shares | : | Nil |
| 3- | Right Shares | : | Nil |
| 4- | Any other Entitlement / Corporate Action | : | Nil |
| 5- | Any other price sensitive information | : | Nil |

The financial results for the quarter ended March 31, 2014 approved by the Board are attached.

We will be sending you 200 copies of the Quarterly Report for distribution amongst the members of the Exchange in due course of time.

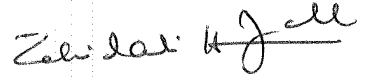
والسلام عليكم ورحمة الله وبركاته

With Warm Regards,

Yours Truly,


Muhammad Shoab

Unit Head – Corporate Affairs



Zahid Ali H. Jamall

Company Secretary

BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2014

	Note	(Un-audited) March 31, 2014	(Audited) December 31, 2013
----- Rupees in '000 -----			
ASSETS			
Cash and balances with treasury banks		4,935,738	4,883,478
Balances with other banks	8	974,057	967,557
Due from financial institutions	9	7,234,074	6,511,173
Investments	10	32,164,826	31,610,287
Islamic financing and related assets - net	11	37,945,122	38,308,733
Operating fixed assets		3,161,960	2,958,077
Deferred tax assets - net		-	-
Other assets		1,907,735	1,616,289
		88,323,512	86,855,594
LIABILITIES			
Bills payable		1,024,240	835,562
Due to financial institutions	13	1,037,000	2,538,000
Deposits and other accounts	14	77,576,016	75,225,869
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net		309,534	175,589
Other liabilities		1,851,748	1,838,373
		81,798,538	80,613,393
NET ASSETS			
		6,524,974	6,242,201
REPRESENTED BY			
Share capital		5,279,679	5,279,679
Reserves		210,446	210,446
Unappropriated Profit		102,937	24,829
		5,593,062	5,514,954
Surplus on revaluation of assets - net of tax	15	931,912	727,247
		6,524,974	6,242,201
CONTINGENCIES AND COMMITMENTS			
	16		

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

Chairman

Chief Executive Officer

Director

Director

Zahid Ali H. Jamall

ZAHID ALI H. JAMALL
 Company Secretary
 BankIslami Pakistan Ltd.

BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2014

	Note	(Restated)	
		Quarter ended	
		March 31, 2014	March 31, 2013
----- Rupees in '000 -----			
Profit / return earned	17	1,768,527	1,468,632
Profit / return expensed		1,048,878	911,553
Net spread earned		719,649	557,079
Provision against non-performing Islamic financings and related assets - net	11.4	12,475	18,063
Provision for diminution in the value of investments		-	-
Bad debts written off directly		-	-
		12,475	18,063
Net spread after provisions		707,174	539,016
OTHER INCOME			
Fee, commission and brokerage Income		87,167	59,661
Dividend income		-	-
Income from dealing in foreign currencies		62,396	17,001
Gain on sale of securities		-	6,709
Other income		19,630	54,176
Total other income		169,193	137,547
		876,367	676,563
OTHER EXPENSES			
Administrative expenses		754,612	610,383
Other provisions		-	-
Other charges		4,284	14,379
Total other expenses		758,896	624,762
		117,471	51,801
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		117,471	51,801
Taxation			
-Current		19,467	8,185
-Prior years		-	-
-Deferred		22,464	10,276
		41,931	18,461
PROFIT AFTER TAXATION		75,540	33,340
Basic / diluted earnings per share - (Rupee)	17	0.143	0.063

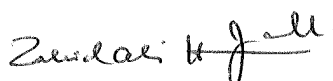
The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

Chairman

Chief Executive Officer

Director

Director


ZAHID ALI H. JAMALL
 Company Secretary
 BankIslami Pakistan Ltd.