

November 20, 2014



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Block-4, Clifton, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
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The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: 100.2.107

MSH/ZAJ

**Subject: Board Meeting - BankIslami Pakistan Limited**

Dear Sir,

السلام عليكم ورحمة الله وبركاته

This is to inform you that the meeting of the Board of Directors of the Bank will be held at 03:15 pm on Thursday, November 27, 2014 at the Registered Office of the Bank. Shareholders / prospective investors may note pursuant of the decision of the Board to raise capital of the Bank to Rs. 10 billion in order to meet the minimum capital requirement of SBP, by way of issue of ordinary shares at par, the Bank has already initiated the process. In this respect, permission from State Bank of Pakistan was received on November 5, 2014 vide its letter #BPRD/BA&CP/20995/2014. Application for exemption from sub Rule (i) of Rule 5 of the Companies Issue of Capital Rules, 1996 is pending with SECP.

The Bank has declared the "Closed Period" from November 21, 2014 to November 28, 2014 (both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in the Rule No. 5.19.15 of Rule Book of the Karachi Stock Exchange Limited. Accordingly, no Director, Chief Executive or Executive shall directly/indirectly, deal in the shares of the Bank in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

  
**Muhammad Shoaib**

Unit Head – Corporate Affairs



**Zahid Ali H. Jamall**

Company Secretary