

April 29, 2015

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Our Ref: 100.2.152

FAK/ZAJ

Subject: Financial Results for the Quarter Ended March 31, 2015

Dear Sir,

السلام عليكم ورحمة الله وبركاته

The Board of Directors of our Bank in their meeting held on April 29, 2015 at 2:00 pm at Registered Office recommended the following:

- | | | | |
|----|--|---|-----|
| 1- | Cash Dividend | : | Nil |
| 2- | Bonus Shares | : | Nil |
| 3- | Right Shares | : | Nil |
| 4- | Any other Entitlement / Corporate Action | : | Nil |
| 5- | Any other price sensitive information | : | Nil |

The financial results for the quarter ended March 31, 2015 approved by the Board are attached.

We will be sending you 200 copies of the Quarterly Report for distribution amongst the members of the Exchange in due course.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

Fahad Asad

Financial Controller

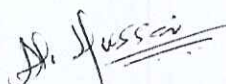
Zahid Ali H. Jamall

Company Secretary

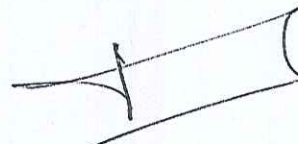
BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2015

	Note	(Un-audited) March 31, 2015	(Audited) December 31, 2014
----- Rupees in '000 -----			
ASSETS			
Cash and balances with treasury banks	8	5,859,878	6,361,444
Balances with other banks	9	1,365,859	733,523
Due from financial institutions	10	18,104,324	18,143,574
Investments	11	34,196,077	30,654,552
Islamic financing and related assets - net	12	41,796,356	41,097,058
Operating fixed assets	13	3,396,812	3,380,168
Deferred tax assets - net		-	-
Other assets - net		1,734,409	1,613,830
		106,453,715	101,984,149
LIABILITIES			
Bills payable		1,157,562	918,435
Due to financial institutions	14	1,711,000	561,000
Deposits and other accounts	15	93,367,663	90,330,997
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net		270,914	199,683
Other liabilities		2,890,299	3,106,814
		99,397,438	95,116,929
NET ASSETS			
		7,056,277	6,867,220
REPRESENTED BY			
Share capital	16	5,758,721	5,758,721
Discount on Issue of shares		(79,042)	(79,042)
Advance against issue of share capital		92	-
Reserve for bad debts and contingencies		250,000	-
Statutory reserve		273,176	273,176
Unappropriated Profit		90,668	266,946
		6,293,615	6,219,801
Surplus on revaluation of assets - net of tax	17	762,662	647,419
		7,056,277	6,867,220
CONTINGENCIES AND COMMITMENTS			
	18		

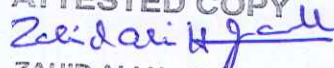
The annexed notes 1 to 25 form an integral part of this condensed interim financial information.


Chairman


Chief Executive Officer


Director



Director


ATTESTED COPY

ZAHID ALI H. JAMALL
Company Secretary
BankIslami Pakistan Ltd.
Head Office Karachi

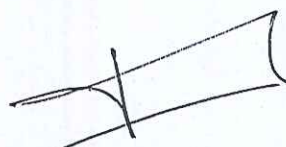
BANKISLAMI PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2015


	Note	Quarter ended	
		March 31, 2015	March 31, 2014
----- Rupees in '000 -----			
Profit / return earned	19	2,002,371	1,768,527
Profit / return expensed		1,113,861	1,048,878
Net spread earned		888,510	719,649
Provision against non-performing Islamic financings and related assets - net	12.4	9,082	12,475
Provision for diminution in the value of investments		-	-
Bad debts written off directly		-	-
Net spread after provisions		879,428	707,174
OTHER INCOME			
Fee, commission and brokerage Income		97,977	87,167
Dividend income		-	-
Income from dealing in foreign currencies		31,578	62,396
Gain on sale of securities		11,853	-
Other income		10,761	19,630
Total other income		152,169	169,193
		1,031,597	876,367
OTHER EXPENSES			
Administrative expenses		919,025	754,612
Other provisions		-	-
Other charges		3,054	4,284
Total other expenses		922,079	758,896
		109,518	117,471
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		109,518	117,471
Taxation			
-Current		21,577	19,467
-Prior years		-	-
-Deferred		16,666	22,464
		38,243	41,931
PROFIT AFTER TAXATION		71,275	75,540
----- Rupees -----			
			(Restated)
Basic / diluted earnings per share - (Rupee)	20	0.124	0.141


The annexed notes 1 to 25 form an integral part of this condensed interim financial information.


Chairman


Chief Executive Officer


Director


Director

ATTESTED COPY

ZAHID ALI H. JAMALL
Company Secretary
BankIslami Pakistan Ltd.
Head Office Karachi