



STATE BANK OF PAKISTAN
BANKING POLICY AND REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI

No. BPRD/BA&CP/20995/2014

November 05, 2014

Mr. Hassan Bilgrami
President & CEO
Bank Islami Pakistan Limited
11th Floor, Executive Tower
Dolmen City, Marine Drive
Block 4, Clifton
Karachi

Dear Sir,

Approval for the Second Right Issue during the Year for Rs. 4.3 billion at Par

Please refer to your letter of October 30, 2014 wherein SBP approval has been solicited for the "Issuance of Shares at Par Value".

In this regard, Bank Islami has been granted approval for right issue of 430 million ordinary shares at par value of Rs. 10 each to raise capital of the bank by Rs. 4.3 billion subject to fulfillment of all other applicable laws, rules and regulations.

Yours Sincerely

Tahir Naeem

(Tahir Naeem)
Joint Director

ZJ
2/11/14

Bank Islami Pakistan Ltd.	
CDD Department	
Date	11/16/14
Ref	A294
Received from	
Received by	