

January 21, 2014



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Block-4, Clifton, Karachi.  
Tel: 35839906 Fax: 35378373  
www.bankislami.com.pk

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: 100.2.049

MSH/ZAL

**Subject: BankIslami Pakistan Limited - Material Information**

Dear Sir,

السلام عليكم ورحمة الله وبركاته

We are writing in continuation of our letter Ref.#100.2.045 dated December 2, 2013. Please find attached three years projections signed by the Directors.

We will be obtaining approval of the Karachi Stock Exchange (Guarantee) Limited for the date and time for holding the Extra-ordinary General Meeting for approval of the shareholders to issue right shares at discounted price as already communicated to the Exchange in our letter of December 2, 2013. As soon as the date is given by the Exchange Notice of the EOGM will be given to the shareholders.

The offer of right shares is subject to receipt of requisite approvals of the Shareholders, Securities and Exchange Commission of Pakistan and final approval of SBP.

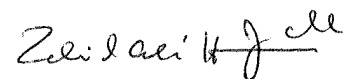
والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

  
**Muhammad Shoaib**

Unit Head – Corporate Affairs

  
**Zahid Ali H Jamall**

Company Secretary

	2014	2015	2016
	Rupees '000		
<b>ASSETS</b>			
Cash and balances with treasury banks	6,356,980	7,911,980	9,466,980
Balances with other banks	1,589,245	1,977,995	2,366,745
Due from financial institutions	9,903,757	15,491,947	20,418,872
Investments	50,855,840	62,636,508	74,315,793
Financings	47,677,350	59,339,850	71,002,350
Operating fixed assets	2,745,392	2,204,503	1,716,747
Other assets	3,178,490	3,955,990	4,733,490
	122,307,054	153,518,773	184,020,977
<b>LIABILITIES</b>			
Bills payable	2,542,792	3,164,792	3,786,792
Due to financial institutions	2,383,868	2,966,993	3,550,118
Deposits and other accounts	105,949,667	131,866,333	157,783,000
Other liabilities	3,178,490	3,955,990	4,733,490
	114,054,816	141,954,108	169,853,400
<b>NET ASSETS</b>	<b>8,252,238</b>	<b>11,564,665</b>	<b>14,167,577</b>
<b>REPRESENTED BY</b>			
Share capital	7,679,679	9,679,679	9,679,679
Statutory reserve	230,149	492,634	1,013,217
Accumulated profit	342,410	1,392,352	3,474,681
	<b>8,252,238</b>	<b>11,564,665</b>	<b>14,167,577</b>

**Note:** These Financial Projections have been prepared based on assumptions which are believed to be reliable and reasonable as of the date of preparation. However, no representation, either express or implied, is been made that they will hold good for the projected period. Differences viz-a-viz actual results may be material which may be 20% or more.

Mr. Ali Hussain  
Chairman

Mr. Hasan A. Bilgrami  
President & CEO

Mr. Shahir Ahmed Randeree  
Director

Mr. Abulhakim Habib Mansoor Binherz  
Director

Mr. Fawad Anwar  
Director

Mr. Ali Raza Siddiqui  
Director

BankIslami Pakistan Limited  
Projected Profit and Loss Account  
For the Years 2014 to 2016


3/3


	2014	2015	2016
	Rupees '000		
Profit / return on financings, investments and placements earned	9,143,882	12,911,406	17,187,896
Return on deposits and other dues expensed	5,584,396	7,309,961	9,141,452
Net spread earned	3,559,486	5,601,445	8,046,444
Provision against non-performing loans and advances	100,000	200,000	250,000
Bad debts written off directly	-	-	-
	100,000	200,000	250,000
Net Spread after provisions	3,459,486	5,401,445	7,796,444
OTHER INCOME			
Fee, Commission and Brokerage Income	394,785	682,875	1,033,860
Income from dealing in foreign currencies	119,382	173,105	251,002
Other Income	60,000	72,000	86,400
Total other income	574,167	927,979	1,371,262
	4,033,653	6,329,425	9,167,706
OTHER EXPENSES			
Administrative expenses	3,602,957	4,310,306	5,163,227
Other charges	-	-	-
Total other expenses	3,602,957	4,310,306	5,163,227
	430,697	2,019,119	4,004,479
Extra ordinary/unusual items (to be specified)	-	-	-
PROFIT BEFORE TAXATION	430,697	2,019,119	4,004,479
Taxation - Current	150,744	706,691	1,401,568
- Deferred	-	-	-
	150,744	706,691	1,401,568
PROFIT AFTER TAXATION	279,953	1,312,427	2,602,912


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BankIslami Pakistan Limited  
Projected Balance Sheet  
For the Years 2014 to 2016

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	----- Rupees '000 -----		
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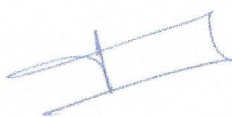


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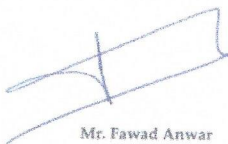


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