

April 19, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Our Ref: 100.2.282



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Block-4, Clifton, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

MSH:KEH

Subject: BankIslami Pakistan Limited - Material Information

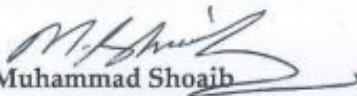
A two member bench of the Honorable Sindh High Court has disposed of petitions of certain minority and majority shareholders of the Defunct KASB Bank praying for setting aside it's regulatory merger with BankIslami Pakistan limited.

The Hon'ble court has rejected the prayer for setting aside the regulatory merger of the Defunct Bank into BankIslami.

The court has however issued directions whereby the valuation of the Defunct Bank will be looked into again and if any material deviation is found, the shareholders will be compensated without any cost and liability to BankIslami".

This may kindly be noted.

Yours truly,


Muhammad Shoab

Unit Head – Corporate Affairs


Khawaja Ehrar ul Hassan
Company Secretary

CC: Commissioner
Securities and Exchange Commission of Pakistan
Securities Market Division
Market Supervision & Capital Issuues Department
NIC Building 63, Jinnah Avenue
Islamabad