



BankIslami

BankIslami Pakistan Limited
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April 06, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Our Ref: 100.2.278

MSH:KEH

Subject: Material Information: Management change at BankIslami Pakistan Limited

This is to inform you that Board of the Bank in its meeting held on April 06, 2018 has decided to appoint Mr. Amir Ali as Deputy CEO of the Bank on joining w.e.f June 06, 2018 or earlier and subject to approval of the State Bank of Pakistan as CEO of the Bank w.e.f October 01, 2018 in place of Mr. Hasan A Bilgrami who had indicated his interest to pursue other professional interests. Mr. Hasan A Bilgrami will however continue to remain as an Adviser to the Bank till December 31, 2018 or later as mutually agreed.


The Board would like to place on record its appreciation to Mr. Hasan A Bilgrami for his contribution as founding CEO of the Bank and wish him best in his future endeavors.

This may kindly be noted.

Yours truly,


Muhammad Shoaib

Unit Head – Corporate Affairs


Khawaja Ehrar ul Hassan
Company Secretary