

### Same Day Clearing

<b>Clearing Sessions</b>	<b>Collection by CCPU</b>	<b>Delivery to NIFT by CCPU</b>	<b>Collection of Returns</b>	<b>Delivery of Returns</b>
<b>Same Day Clearing</b>	10:00 am <b>T+0</b>	12:30 pm <b>T+0</b>	2:00 pm <b>T+0</b>	3:30 pm <b>T+0</b>

### Overnight Clearing

<b>Clearing Sessions</b>	<b>Collection by CCPU</b>	<b>Delivery to NIFT by CCPU</b>	<b>Collection of Returns</b>	<b>Delivery of Returns</b>
<b>Overnight Clearing</b>	5:30 pm <b>T+0</b>	9:00 am <b>T+1</b>	1:00 pm <b>T+1</b>	3:30 pm <b>T+1</b>

### Intercity Clearing (Centralized)

<b>Clearing Sessions</b>	<b>Collection by CCPU</b>	<b>Delivery to NIFT by CCPU</b>	<b>Collection of Return by Clearing House</b>	<b>Delivery of Returns by Clearing House</b>
<b>Intercity Clearing (Centralized)</b>	5:00 pm <b>T+0</b>	9:00 am <b>T+1</b>	1:30 pm <b>T+1</b>	3:30 pm <b>T+1</b>

### Settlement of Clearing Batches

<b>Clearing Sessions</b>	<b>Timings for Settlement</b>
Overnight & Intercity Clearing (Centralized)	9:30 am
Intercity Clearing (Decentralized)	10:00 am
Same Day Clearing	1:00 pm
Overnight & Intercity Clearing Return	2:00 pm
Intercity Clearing Return (Decentralized)	1 :30 pm
Same Day Clearing Return	3:00 pm