December 17, 2018

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir

Our Ref: 100.2.318

BankIslami

BankIslami Pakistan Limited

11th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi. Tel: (92-21) 111-247(BIP)-111 Fax: 35378373 www.bankislami.com.pk

MSH:SKS

Subject: BankIslami Pakistan Limited - Material Information

This is to inform that today we have received Certified Copies of Order dated 06.12.2018 of the Honourable Supreme Court of Pakistan, in two Civil Review Petitions filed by Mr. Nasir Ali Shah Bukhari and Ms. Ghazala Monem, in the matter of regulatory merger of the Defunct KASB Bank Limited with and into BankIslami Pakistan Limited.

These Review Petitions were filed against Order of the Supreme Court in which Judgment of the Honourable High Court of Sindh challenging the subject merger, was upheld.

The Honourable Supreme Court, vide this Order dated 06.12.2018, has disposed of the Review Petitions.

Furthermore, this is to update, that previously the Honourable High Court of Sindh and the Honourable Lahore High Court, Lahore have already disposed of cases for setting aside the regulatory merger of the Defunct KASB Bank into BankIslami.

This may kindly be noted.

Yours truly,

Muhammad Uzair Sipra

Head of Legal Affairs

Company Secretary

CC: Commissioner

Securities and Exchange Commission of Pakistan

Securities Market Division

Market Supervision & Capital Isssues Department

NIC Building 63, Jinnah Avenue

Islamabad

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