

BankIslami Pakistan Limited

11th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi. Tel: {92-21} 111-247(BIP}-111 Fax: 35378373 www.bankislami.com.pk

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.337

MS

#### Subject: Financial Results for the quarter ended March 31, 2019 and other price sensitive information

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Wednesday April 24, 2019 recommended the following:

1-	Cash Dividend	Nil
2-	Bonus Shares	Nil
3-	Right Shares	Nil
4-	Any other Entitlement / Corporate Action	Nil
5-	Any other price sensitive information	In order to meet State Bank of Pakistan's capital requirements, the Board has decided in-principle to consider the increase of issued and paid up share capital of Bank by approximately PKR 1,007,912,090 (Pak. Rupees: One billion seven million nine hundred twelve thousand ninety only) by way of rights issue, subject to finalization of terms, completion of all formalities and requirements, subsequent to which, if approved, the Board shall make a formal announcement for the right issue.
		In addition to the above, the Board has also approved the issuance of Additional Tier 1 Capital in the form of Sukuk Certificates in the amount of PKR 2,000,000,000 (Pak.Rupees: Two billion only) (inclusive of a Green Shoe option of PKR 500,000,000 Pak.Rupees: Five hundred million only).
		The Board has also authorized the Bank to explore and evaluate the strategic options including

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divestment of shares held by the Bank in one or more associated companies and subsidiaries, including but not necessarily limited to Shakargani Food Products Limited and BIPL Securities Limited. For such purpose, the Board has also approved the engagement of Elixir Securities Pakistan (Private) Limited and KPMG Taseer Hadi & Co. as advisors for Bank's investment in Sharkarganj Food Products Limited and BIPL Securities Limited respectively. The Board has also authorized the Bank to appoint such other consultants, valuators and advisors as may be required, including for conducting due diligence, valuation, negotiating non-binding offers with third parties and identifying relevant corporate. regulatory (including State Bank of Pakistan) and other consents and approvals required in this respect and thereafter, submitting its findings to the Board for its consideration.

The financial results Standalone and Consolidated for the quarter ended March 31, 2019 approved by the Board are attached.

The Quarterly Report of the Bank for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Truly,

Muhammad Shoaib Company Secretary

CC: Commissioner

Securities and Exchange Commission of Pakistan

Securities Market Division

Market Supervision & Capital Isssues Department

NIC Building 63, Jinnah Avenue

Islamabad

# BankIslami Pakistan Limited Condensed Interim Unconsolidated Statement of Financial Position As at March 31, 2019

	Note	(Un-audited) March 31, 2019 Rupees	(Audited) December 31, 2018 s in '000
ASSETS			
Cash and balances with treasury banks	6	14,770,712	14,292,752
Balances with other banks	7	2,480,238	832,621
Due from financial institutions - net	8	6,903,093	18,173,504
Investments - net	9	57,687,320	38,832,093
Islamic financing, related assets and advances - net	10	115,279,939	118,570,811
Fixed assets	11	9,124,231	6,663,467
	12	3,104,913	3,121,906
Intangible assets Deferred tax assets	13	7,434,648	7,530,221
Other assets - net	14	10,198,905	7,725,881
Other assets - net		226,983,999	215,743,256
Bills payable Due to financial institutions Deposits and other accounts Subordinated debt Deferred tax liabilities Other liabilities  NET ASSETS	15 16 17	3,675,170 8,489,313 191,429,210 - - 8,624,848 212,218,541 14,765,458	3,242,180 7,819,532 184,693,363 - - 5,473,366 201,228,441 14,514,815
REPRESENTED BY			
Share capital - net		10,000,079	10,000,079
Reserves		968,799	968,799
Surplus on revaluation of assets - net of tax	19	1,828,736	1,850,647
Unappropriated profit		1,967,844	1,695,290
Onappropriated Front		14,765,458	14,514,815
CONTINGENCIES AND COMMITMENTS	20		

The annexed notes 1 to 37 form an integral part of this condensed interim unconsolidated financial information.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Muhammad Shoaib Company Secretary Bankislami Pakistan Ltd. Head Office, Karachi

### BankIslami Pakistan Limited Condensed Interim Unconsolidated Profit and Loss Account (Un-audited) For The Quarter Ended March 31, 2019

	Note	March 31, 2019 Rupees i	Restated March 31, 2018 n '000
Profit / return earned Profit / return expensed Net Profit / return	21 22	4,640,758 2,238,809 2,401,949	2,857,122 1,501,479 1,355,643
OTHER INCOME Fee and commission income Dividend income Foreign exchange income (Loss) / gain on securities Other income Total other income	23	181,048 2,989 25,948 (4,145) 34,089 239,929	170,432 - 30,548 56,930 31,502 289,412
Total Income		2,641,878	1,645,055
OTHER EXPENSES Operating expenses Workers' Welfare Fund Other charges Total other expenses	26 [ 27 [	1,730,698 8,057 36,150 1,774,905	1,562,034 - 50 1,562,084
Profit before provisions		866,973	82,971
Provisions and write offs - net Extraordinary / unusual items	28	458,736	23,150
PROFIT BEFORE TAXATION		408,237	59,821
Taxation	29	156,934	20,990
PROFIT AFTER TAXATION		251,303	38,831
		Rupees	
Basic earnings per share	30	0.2493	0.0385
Diluted earnings per share	30	0.2493	0.0385

The annexed notes 1 to 37 form an integral part of this condensed interim unconsolidated financial information.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Muhammad Shoalb Company Secretary Bankislami Pakistan Ltd. Head Office, Karachi

## BankIslami Pakistan Limited Condensed Interim Consolidated Statement of Financial Position As at March 31, 2019

ASSETS  Cash and balances with treasury banks Balances with other banks Due from financial institutions - net Institutions - net Issamic financing, related assets and advances - net Issamic financing, related assets Intangible assets Intangible assets Intangible assets Intangible assets Intangible assets - net Interest assets - net Interest assets - net Interest assets - net Interest		(Un-audited) March 31, 2019	(Audited) December 31, 2018
Cash and balances with treasury banks         14,770,837         14,292,752           Balances with other banks         2,714,306         1,164,553           Due from financial institutions - net         6,903,093         18,173,504           Investments - net         58,185,653         39,236,762           Islamic financing, related assets and advances - net         115,313,449         118,320,811           Fixed assets         9,146,812         6,683,785           Intangible assets         3,156,599         3,173,692           Deferred tax assets - net         10,656,045         8,315,468           Total Assets         228,043,879         216,833,268           LIABILITIES           Bills payable         3,675,170         3,242,180           Due to financial institutions         8,489,823         7,819,532           Deposits and other accounts         191,134,349         184,429,521           Subordinated debt         -         -         -           Deferred tax liabilities         9,203,914         6,066,223           NET ASSETS         15,540,623         15,276,812           NET ASSETS         10,000,079         968,799           Share capital - net         10,000,079         968,799           Surplus on r	ASSETS	Rupee	s in '000
Balances with other banks         2,714,306         1,164,553           Due from financial institutions - net Investments - net         59,188,563         39,236,762           Islamic financing, related assets and advances - net         115,130,449         118,320,811           Fixed assets         9,146,812         6,683,785           Intangible assets         3,156,599         3,173,692           Deferred tax assets         7,377,175         7,471,963           Other assets - net         10,656,045         8,315,446           Total Assets         228,043,879         216,833,268           LIABILITIES           Bills payable         3,675,170         3,242,180           Due to financial institutions         8,489,823         7,819,532           Due to financial institutions         8,489,823         7,819,532           Deposits and other accounts         191,134,349         184,429,521           Subordinated debt         -         -           Deferred tax liabilities         9,203,914         6,066,223           NET ASSETS         212,503,256         201,557,456           NET ASSETS         15,540,623         15,275,812           Share capital - net         10,000,079         968,799           Surplus on r	A55E15		
Balances with other banks         2,714,306         1,164,553           Due from financial institutions - net Investments - net         59,188,563         39,236,762           Islamic financing, related assets and advances - net         115,130,449         118,320,811           Fixed assets         9,146,812         6,683,785           Intangible assets         3,156,599         3,173,692           Deferred tax assets         7,377,175         7,471,963           Other assets - net         10,656,045         8,315,446           Total Assets         228,043,879         216,833,268           LIABILITIES           Bills payable         3,675,170         3,242,180           Due to financial institutions         8,489,823         7,819,532           Due to financial institutions         8,489,823         7,819,532           Deposits and other accounts         191,134,349         184,429,521           Subordinated debt         -         -           Deferred tax liabilities         9,203,914         6,066,223           NET ASSETS         212,503,256         201,557,456           NET ASSETS         15,540,623         15,275,812           Share capital - net         10,000,079         968,799           Surplus on r	Cash and balances with treasury banks	14,770,837	14,292,752
Investments - net		2,714,306	
Slamic financing, related assets and advances - net   115,130,449   118,320,811   Fixed assets   9,146,812   6,683,785   13,156,599   3,173,692   7,377,175   7,471,963   7,477,175   7,471,963   7,477,175   7,471,963   7,477,175   7,471,963   7,477,175   7,471,963   7,	Due from financial institutions - net	6,903,093	18,173,504
Slamic financing, related assets and advances - net   115,130,449   118,320,811   Fixed assets   9,146,812   6,683,785   13,156,599   3,173,692   7,377,175   7,471,963   7,477,175   7,471,963   7,477,175   7,471,963   7,477,175   7,471,963   7,477,175   7,471,963   7,	Investments - net	58,188,563	39,236,762
Intangible assets         3,156,599         3,173,692           Deferred tax assets         7,377,175         7,471,963           Other assets - net         10,656,045         8,315,446           Total Assets         228,043,879         216,833,268           LIABILITIES           Bills payable         3,675,170         3,242,180           Due to financial institutions         8,489,823         7,819,532           Deposits and other accounts         191,134,349         184,429,521           Subordinated debt         -         -           Deferred tax liabilities         -         -           Other liabilities         9,203,914         6,066,223           NET ASSETS         15,540,623         15,275,812           REPRESENTED BY           Share capital - net         10,000,079         10,000,079           Reserves         968,799         968,799           Surplus on revaluation of assets - net of tax         1,854,106         1,875,495           Unappropriated profit         2,519,437         2,236,825           15,342,421         15,081,198           Non-controlling interest         198,202         194,614	Islamic financing, related assets and advances - net		
Deferred tax assets         7,377,175         7,471,963           Other assets - net         10,656,045         8,315,446           Total Assets         228,043,879         216,833,268           LIABILITIES           Bills payable         3,675,170         3,242,180           Due to financial institutions         8,489,823         7,819,532           Deposits and other accounts         191,134,349         184,429,521           Subordinated debt         -         -         -           Deferred tax liabilities         -         -         -         -           Other liabilities         9,203,914         6,066,223         - </td <td>Fixed assets</td> <td>9,146,812</td> <td>6,683,785</td>	Fixed assets	9,146,812	6,683,785
Other assets - net Total Assets         10,656,045 228,043,879         8,315,446 228,043,879         216,833,268           LIABILITIES           Bills payable Due to financial institutions         3,675,170 8,489,823 7,819,532         3,242,180 7,819,532           Deposits and other accounts         191,134,349 184,429,521         184,429,521           Subordinated debt         -         -           Deferred tax liabilities         -         -           Other liabilities         9,203,914 6,066,223           NET ASSETS         15,540,623 15,275,812           REPRESENTED BY           Share capital - net Reserves         968,799 968,799 968,799           Surplus on revaluation of assets - net of tax Unappropriated profit         1,854,106 1,875,495 2,236,825 15,342,421 15,081,198           Non-controlling interest         198,202 194,614	Intangible assets	3,156,599	3,173,692
Total Assets         228,043,879         216,833,268           LIABILITIES           Bills payable Due to financial institutions         3,675,170         3,242,180           Due to financial institutions         8,489,823         7,819,532           Deposits and other accounts         191,134,349         184,429,521           Subordinated debt         -         -           Deferred tax liabilities         -         -           Other liabilities         9,203,914         6,066,223           NET ASSETS         15,540,623         15,275,812           REPRESENTED BY           Share capital - net Reserves         968,799         968,799           Surplus on revaluation of assets - net of tax Unappropriated profit         1,854,106         1,875,495           Unappropriated profit         2,519,437         2,236,825           Non-controlling interest         198,202         194,614	Deferred tax assets	7,377,175	7,471,963
Total Assets         228,043,879         216,833,268           LIABILITIES           Bills payable         3,675,170         3,242,180           Due to financial institutions         8,489,823         7,819,532           Deposits and other accounts         191,134,349         184,429,521           Subordinated debt         -         -         -           Deferred tax liabilities         -         -         -           Other liabilities         9,203,914         6,066,223           NET ASSETS         212,503,256         201,557,456           NET ASSETS         15,540,623         15,275,812           REPRESENTED BY           Share capital - net         10,000,079         968,799           Reserves         968,799         968,799           Surplus on revaluation of assets - net of tax         1,854,106         1,875,495           Unappropriated profit         2,519,437         2,236,825           Non-controlling interest         198,202         194,614	Other assets - net	10,656,045	8,315,446
Bills payable       3,675,170       3,242,180         Due to financial institutions       8,489,823       7,819,532         Deposits and other accounts       191,134,349       184,429,521         Subordinated debt       -       -         Deferred tax liabilities       -       -         Other liabilities       9,203,914       6,066,223         NET ASSETS       212,503,256       201,557,456         NET ASSETS       15,540,623       15,275,812         REPRESENTED BY         Share capital - net       10,000,079       10,000,079         Reserves       968,799       968,799         Surplus on revaluation of assets - net of tax       1,854,106       1,875,495         Unappropriated profit       2,519,437       2,236,825         Non-controlling interest       198,202       194,614	Total Assets		
Subordinated debt       -       -       -         Deferred tax liabilities       -       -       -         Other liabilities       9,203,914       6,066,223       212,503,256       201,557,456         NET ASSETS       15,540,623       15,275,812         REPRESENTED BY         Share capital - net       10,000,079       10,000,079         Reserves       968,799       968,799         Surplus on revaluation of assets - net of tax       1,854,106       1,875,495         Unappropriated profit       2,519,437       2,236,825         Non-controlling interest       198,202       194,614	Due to financial institutions	8,489,823	7,819,532
Deferred tax liabilities         - <td>Deposits and other accounts</td> <td></td> <td></td>	Deposits and other accounts		
Other liabilities         9,203,914         6,066,223           NET ASSETS         212,503,256         201,557,456           NET ASSETS         15,540,623         15,275,812           REPRESENTED BY           Share capital - net Reserves         968,799         968,799           Surplus on revaluation of assets - net of tax Unappropriated profit         1,854,106         1,875,495           Unappropriated profit         2,519,437         2,236,825           Non-controlling interest         198,202         194,614	Subordinated debt	te a final and a final and	1 m y' 1 = 1
NET ASSETS       212,503,256       201,557,456         NET ASSETS       15,540,623       15,275,812         REPRESENTED BY         Share capital - net       10,000,079       10,000,079         Reserves       968,799       968,799         Surplus on revaluation of assets - net of tax       1,854,106       1,875,495         Unappropriated profit       2,519,437       2,236,825         Non-controlling interest       198,202       194,614	Deferred tax liabilities		
NET ASSETS       15,540,623       15,275,812         REPRESENTED BY         Share capital - net Reserves       10,000,079       10,000,079         Surplus on revaluation of assets - net of tax       968,799       968,799         Surplus on revaluation of assets - net of tax       1,854,106       1,875,495         Unappropriated profit       2,519,437       2,236,825         Non-controlling interest       198,202       194,614	Other liabilities	9,203,914	
REPRESENTED BY         Share capital - net       10,000,079       10,000,079         Reserves       968,799       968,799         Surplus on revaluation of assets - net of tax       1,854,106       1,875,495         Unappropriated profit       2,519,437       2,236,825         15,342,421       15,081,198         Non-controlling interest       198,202       194,614		212,503,256	201,557,456
Share capital - net       10,000,079       10,000,079         Reserves       968,799       968,799         Surplus on revaluation of assets - net of tax       1,854,106       1,875,495         Unappropriated profit       2,519,437       2,236,825         15,342,421       15,081,198         Non-controlling interest       198,202       194,614	NET ASSETS	15,540,623	15,275,812
Reserves         968,799         968,799           Surplus on revaluation of assets - net of tax         1,854,106         1,875,495           Unappropriated profit         2,519,437         2,236,825           15,342,421         15,081,198           Non-controlling interest         198,202         194,614	REPRESENTED BY		
Surplus on revaluation of assets - net of tax       1,854,106       1,875,495         Unappropriated profit       2,519,437       2,236,825         15,342,421       15,081,198         Non-controlling interest       198,202       194,614	Share capital - net	10,000,079	10,000,079
Unappropriated profit         2,519,437         2,236,825           15,342,421         15,081,198           Non-controlling interest         198,202         194,614	Reserves	968,799	968,799
Non-controlling interest 15,342,421 15,081,198  15,342,421 15,081,198			
Non-controlling interest198,202194,614	Unappropriated profit		
		15,342,421	15,081,198
	Non-controlling interest	198,202	194,614

#### CONTINGENCIES AND COMMITMENTS

The annexed notes 1 to 6 form an integral part of this condensed interim consolidated financial information.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Muhammad Shoalb Company Secretary Bankislami Pakistan Ltd. Head Office, Karachi

#### BankIslami Pakistan Limited Condensed Interim Consolidated Profit and Loss Account (Un-audited) For the Quarter Ended March 31, 2019

Rupees in '000         Profit / return earned       4,637,336       2,856,672         Profit / return expensed       2,234,396       1,495,789         Net Profit / return       2,402,940       1,360,883         OTHER INCOME         Fee and commission income       181,048       170,432         Dividend income       2,989       -         Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412		March 31, 2019	Restated March 31, 2018	
Profit / return earned       4,637,336       2,856,672         Profit / return expensed       2,234,396       1,495,789         Net Profit / return       2,402,940       1,360,883         OTHER INCOME         Fee and commission income       181,048       170,432         Dividend income       2,989       -         Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295				
Profit / return expensed       2,234,396       1,495,789         Net Profit / return       2,402,940       1,360,883         OTHER INCOME         Fee and commission income       181,048       170,432         Dividend income       2,989       -         Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295				
Net Profit / return       2,402,940       1,360,883         OTHER INCOME         Fee and commission income       181,048       170,432         Dividend income       2,989       -         Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295	Profit / return earned			
OTHER INCOME         Fee and commission income       181,048       170,432         Dividend income       2,989       -         Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295	V 33441114141111111111111111111111111111			
Fee and commission income       181,048       170,432         Dividend income       2,989       -         Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295	Net Profit / return	2,402,940	1,360,883	
Fee and commission income       181,048       170,432         Dividend income       2,989       -         Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295	OTHER INCOME			
Foreign exchange income       25,948       30,548         (Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295		181,048	170,432	
(Loss) / gain on securities       (4,145)       56,930         Other income       34,089       31,502         Total other income       239,929       289,412         Total Income       2,642,869       1,650,295	Dividend income	2,989	-	
Other income         34,089         31,502           Total other income         239,929         289,412           Total Income         2,642,869         1,650,295	Foreign exchange income	25,948	30,548	
Total other income         239,929         289,412           Total Income         2,642,869         1,650,295	(Loss) / gain on securities	(4,145)	56,930	
Total Income 2,642,869 1,650,295	Other income	34,089		
	Total other income	239,929	289,412	
OTHER EXPENSES	Total Income	2,642,869	1,650,295	
	OTHER EXPENSES			
Operating expenses 1,732,035 1,565,336		1,732,035	1,565,336	
Workers Welfare Fund 8,057 -				
Other charges 36,150 50	Other charges	36,150	50	
Total other expenses 1,776,242 1,565,386	Total other expenses	1,776,242	1,565,386	
Profit before provisions 866,627 84,909	Profit before provisions	866,627	84,909	
Provisions and write offs - net 441,312 23,150	Provisions and write offs - net	441.312	23.150	
Extraordinary / unusual items			-	
		(9,121)	(14,501)	
	A CONTRACTOR OF THE CONTRACTOR		57,834	
PROFIT BEFORE TAXATION 416,194 105,092	PROFIT BEFORE TAXATION	416,194	105,092	
Taxation 156,934 20,990	Taxation	156,934	20,990	
PROFIT AFTER TAXATION 259,260 84,102	PROFIT AFTER TAXATION	259,260	84,102	
ATTRIBUTABLE TO:	ATTRIBUTARI E TO:			
Equity shareholders of the Bank 261,361 87,432		261 361	97 422	
			(3,330)	
259,260 84,102	Non-controlling interest			
			04,102	
Rupees		Rupe	Rupees	
Basic earnings per share         0.2593         0.0867	Basic earnings per share	0.2593	0.0867	
Diluted earnings per share 0.2593 0.0867	Diluted earnings per share	0.2593	0.0867	

The annexed notes 1 to 6 form an integral part of this condensed interim consolidated financial information.

Muhammad Shoalb Company Secretary BankIslami Pakistan Ltd.

Head Office, Karachi