

November 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Our Ref. 100.2.381

MS

Subject: BankIslami sixth right issue – Auditors' Certificate

Dear Sir,


Please find attached Auditors' Certificate with respect to receipt of full subscription money against the Rights Issue from following subscribers:

Sr. No.	Name of Subscribers	Detail of subscribers	No. of Shares subscribed	Subscription amount received (Rupees)
	Sponsors / Directors or their nominees:			
1	Mr. Ali Hussain	Chairman / Sponsor Shareholder (subscribed his rights entitlement as well as rights entitlement of SAJ Capital Management Ltd as nominated by SAJ Capital Management Ltd).	20,926,068	209,260,680
2	Jahangir Siddiqui & Co. Ltd.	Sponsor Shareholder	21,425,846	214,258,460
3	Alpha Beta Finance Limited	Nominee of sponsor shareholders: 1- Mr. Ahmed G.M. Randeree 2- Mr. Shabir Ahmed Randeree	19,804,726	198,047,260
4	Mr. Noman Yakoob	Director	1,670,920	16,709,200
5	Mr. Siraj Ahmed Dadabhoy	Director	500	5,000
6	Mr. Fawad Anwar	Director	175	1,750
7	Dr. Amjad Waheed	Director	50	500
8	Mr. Ali Mohamad Hussain Ali Mohamad Alshamali	Director	50	500
9	General Public	General public	10,486,546	104,865,460
	Underwriters / nominees of the Underwriters:			
10	Cyan Limited	Nominee of Topline Securities Limited	3,500,000	35,000,000
11	Topline Securities Limited	Underwriter	30,177	301,770

12	Cyan Limited	Nominee of Dawood Equities Limited	2,500,000	25,000,000
13	Dawood Equities Limited	Underwriter	300,000	3,000,000
14	Dawood Family Takaful Limited	Nominee of Dawood Equities Limited	4,400,000	44,000,000
15	Ya Parvar (Private) Limited	Nominee of Dawood Equities Limited	1,000,000	10,000,000
16	BRR Guardian Modaraba	Nominee of Dawood Equities Limited	300,000	3,000,000
17	BRR Investments (Pvt) Limited	Nominee of Dawood Equities Limited	500,000	5,000,000
18	Mr. Ayaz Dawood	Nominee of Dawood Equities Limited	178,460	1,784,600
19	Cyan Limited	Nominee of Next Capital Limited	3,000,000	30,000,000
20	Next Capital Limited	Underwriter	530,178	5,301,780
21	Mr. Salah Ud Din	Nominee of Arif Habib Limited	930,177	9,301,770
22	Ms. Sobia Qaiser	Nominee of Arif Habib Limited	1,100,000	11,000,000
23	Mr. Khawaja Fareed Ud Din	Nominee of Arif Habib Limited	1,500,000	15,000,000
24	AKD Securities Limited	Underwriter	6,707,336	67,073,360
Total			100,791,209	1,007,912,090

We request the Exchange to issue No Objection in favor of Bankers to the Issue to release subscription money to our Bank.

Yours truly,



Muhammad Shoab
Company Secretary

CC: The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Junah Avenue, Blue Area,
Islamabad



EY Ford Rhodes
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AUDITOR'S CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY

We have examined the record of M/S **BankIslami Pakistan Limited** (the Company) and it is, hereby, reported that a total amount of **Rs. 1,007,912,090** has been received on account of consideration money against allotment of **100,791,209 shares** each of **Rs. 10** by the Company and shares have been issued to each allottee.

EY Ford Rhodes

Chartered Accountants

Karachi

Date: 20 November 2019