

March 25, 2020



BankIslami

BankIslami Pakistan Limited
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MS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.405

Subject: Certified copy of resolutions passed in 16th Annual General Meeting of the Bank.

Dear Sir,

As required, kindly find attached certified copy of the resolutions passed in the Bank's 16th Annual General Meeting held on March 25, 2020.

Yours Sincerely,

Muhammad Shoaib
Company Secretary

Copy to:

1. Director
Banking Policy & Regulations Department
State Bank of Pakistan
I.I. Chundrigar Road
Karachi
2. Director
Offsite Supervision and Enforcement Department
State Bank of Pakistan
I.I. Chundrigar Road
Karachi

**Resolutions passed in the 16th Annual General Meeting
of the Bank held on March 25, 2020**

Resolution under Agenda Item No. 1

“RESOLVED that the minutes of the 15th Annual General Meeting held on March 27, 2019 and Extraordinary General Meeting of the Bank held on October 24, 2019 be and are hereby confirmed.”

Resolution under Agenda Item No. 2


“RESOLVED that the Annual Audited Accounts of the Bank and Consolidated Audited Accounts of the Bank for the year ended December 31, 2019 together with the Auditor's Reports, Director's Reports, and Chairman's Review thereon as approved by the Board of Directors, be and are hereby adopted.”

Resolution under Agenda Item No. 3

“RESOLVED that EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed as Auditors of the Bank for the year ending December 31, 2020, at a remuneration to be negotiated and fixed by the Chief Executive Officer.”

Resolution under Agenda Item No. 4

“RESOLVED that Remuneration Policy for the Board of Directors' & Members of the Board Committees as required by SBP be and is hereby approved without change as recommended by Board Remuneration Committee and approved by the Board.”


Muhammad Shoab
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi