

June 08, 2020



**BankIslami**

BankIslami Pakistan Limited  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: 100.2.419

MS

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

This is in reference to our letter dated February 28, 2020 wherein we had notified to the PSX and the Commission that the Board of Directors of BankIslami Pakistan Limited (Bank) have approved, subject to procurement of all corporate and regulatory approvals and finalization of transaction documentation, the sale of 8,000,000 shares of BankIslami Modaraba Investments Limited (BMIL) (representing 100% of the issued and paid up ordinary share capital of BMIL) to BRR Investment (Private) Limited (the "Proposed Transaction") was conveyed.

In this regard, the Bank hereby notifies its decision to discontinue the Proposed Transaction for failing to secure the necessary regulatory approvals.

A disclosure form as required pursuant to SRO 143(1)(2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours Truly,

Muhammad Shoab  
Company Secretary

CC: Commissioner  
Securities and Exchange Commission of Pakistan  
Securities Market Division  
NIC Building 63, Jinnah Avenue  
Islamabad



Annexure A

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

<b>Name of Company</b>	BankIslami Pakistan Limited
<b>Date of Report</b>	On June 03, 2020 Information received from BankIslami Modaraba Investments Limited (BMIL) (Target Company).
<b>Exact Name of the Company as Specified in its Memorandum</b>	Bank Islami Pakistan Limited
<b>Registered Address of the Company</b>	11 <sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi.
<b>Contact Information</b>	Mr. Muhammad Shoaib, Company Secretary +92-21-35839906-7 Ext. #2112

**Disclosure of price sensitive/inside information by listed company**

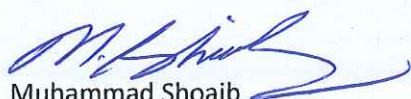
In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*"This is in reference to our letter dated February 28, 2020 wherein we had notified to the PSX and the Commission that the Board of Directors of BankIslami Pakistan Limited (Bank) have approved, subject to procurement of all corporate and regulatory approvals and finalization of transaction documentation, the sale of 8,000,000 shares of BankIslami Modaraba Investments Limited (BMIL) (representing 100% of the issued and paid up ordinary share capital of BMIL) to BRR Investment (Private) Limited (the "Proposed Transaction") was conveyed.*

*In this regard, the Bank hereby notifies its decision to discontinue the Proposed Transaction for failing to secure the necessary regulatory approvals."*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

  
Muhammad Shoaib  
Company Secretary