

November 20, 2020



**BankIslami**

BankIslami Pakistan Limited  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road

Ref.# 100.2.455

Dear Sir,

MS

**Subject: Disclosure of Material Information**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Regulation 5.6.1 (a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following:

*BankIslami Pakistan Limited ("BIPL") has approved the final bid of AKD Securities Limited ("AKD") for the purchase of BIPL's entire shareholding of 77,117,500 shares in BIPL Securities Limited at a price of PKR 8.60 per share and in this regard will be entering into a share purchase agreement with AKD (as the purchaser) immediately upon completion of procedural formalities under applicable laws.*

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours Sincerely,

Muhammad Shoaib  
Company Secretary

CC: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building  
64 Jinnah Avenue  
Blue Area, Islamabad

**ANNEXURE A**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

|  |  |
|--|--|
| Name of Company  | <i>BankIslami Pakistan Limited</i>                                       |
| Date of Report   | November 20, 2020  |
| Extract Name of the Company as Specified in its Memorandum | Bank Islami Pakistan Limited   |
| Registered Address of the Company                          | Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi    |
| Contact Information  | Mr. Muhammad Shoaib – Company Secretary<br>+92-21-35839906-7 (Ext: 2112) |


**Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Regulation 5.6.1 (a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following:

*BankIslami Pakistan Limited (“BIPL”) has, approved the final bid of AKD Securities Limited (“AKD”) for the purchase of BIPL’s entire shareholding of 77,117,500 shares in BIPL Securities Limited at a price of PKR 8.60 per share and in this regard will be entering into a share purchase agreement with AKD (as the purchaser) immediately upon completion of procedural formalities under applicable laws.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Yours Sincerely,

  
Muhammad Shoaib  
Company Secretary