

February 11, 2021



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
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Fax: 35378373
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

MS

Our Ref: 100.2.470

Subject Certified copy of resolution passed in Extraordinary General Meeting of the Bank.

Dear Sir,

As required, kindly find attached certified copy of the resolution passed in the Bank's Extraordinary General Meeting held on February 11, 2021.

In the Extraordinary General Meeting Agenda Item with respect to Sale of Shares of BIPL Securities Limited was not taken up in compliance to the Court Order that was received to the Bank in the evening of February 10, 2021.

Yours Sincerely,

Muhammad Shoaib
Company Secretary

Copy to:

1. Director
Banking Policy & Regulations Department
State Bank of Pakistan
I.I. Chundrigar Road
Karachi
2. Director
Offsite Supervision and Enforcement Department
State Bank of Pakistan
I.I. Chundrigar Road
Karachi

**Ordinary Resolutions passed in the Extraordinary General Meeting
of the Bank held on February 11, 2021.**

“RESOLVED THAT approval of the members of BankIslami Pakistan Limited (‘BankIslami’ or the ‘Bank’) be and is hereby accorded in terms of section 183 of the Companies Act, 2017 (‘Companies Act’) and other applicable provisions of the law, and BankIslami be and is hereby authorized to dispose of its wholly owned subsidiary, BankIslami Modaraba Investments Limited (‘BMIL’) to Mr. Atique Ahmad Khan and/or his nominee for a total consideration of PKR 90,000,000/- (Pakistani Rupees Ninety Million only), calculated at a value of PKR 11.25 per share, subject to all regulatory approvals, including the State Bank of Pakistan, Securities and Exchange Commission of Pakistan, Competition Commission of Pakistan and/or any other relevant authority.

FURTHER RESOLVED THAT the any two of (i) President & Chief Executive, (ii) Chief Financial Officer and (iii) Company Secretary (the “**Authorized Representatives**”) of the Bank, be and are hereby jointly (any two) empowered and authorized to take all steps, necessary, ancillary and incidental to the above, and are further authorized to sign, execute and deliver all necessary documents, agreements and letters on behalf of the Bank including filing of applications to the regulators or authorities (including the State Bank of Pakistan, Securities and Exchange Commission of Pakistan and Competition Commission of Pakistan), as may be deemed appropriate and as may be required for the purposes abovementioned resolution.

RESOLVED THAT Remuneration Policy for the Board of Directors’ & Members of the Board Committees as required by SBP be and is hereby approved without change as recommended by Board.”



Muhammad Shoaib
Company Secretary