

March 30, 2021



BankIslami

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk


Our Ref: 100.2.492

Subject: Certified copy of resolutions passed in 17th Annual General Meeting of the Bank

Dear Sir,

As required, kindly find attached certified copy of the resolutions passed in the Bank's 17th Annual General Meeting held on March 30, 2021.

Yours Sincerely,


Muhammad Shoaib
Company Secretary

Copy to:

1. Director
Banking Policy & Regulations Department
State Bank of Pakistan
I.I. chundrigar Road
Karachi
2. Director
Offsite supervision and Enforcement Department
State Bank of Pakistan
I.I. chundrigar Road
Karachi

**Resolutions passed in the 17th Annual General Meeting
of the Bank held on March 30, 2021**

Resolution under Agenda Item No. 1

"RESOLVED that the minutes of the 16th Annual General Meeting of the Bank held on March 25, 2020, Minutes of Extraordinary General Meeting of the Bank held on May 07, 2020 and Minutes of Extraordinary General Meeting of the Bank held on February 11, 2021 be and are hereby confirmed."

Resolution under Agenda Item No. 2

"RESOLVED that the Annual Audited Accounts of the Bank and Consolidated Audited Accounts of the Bank for the year ended December 31, 2020 together with the Auditor's Report, Director's Report and Chairman's Review thereon as approved by the Board of Directors, be and are hereby adopted."


Resolution under Agenda Item No. 3

"RESOLVED that KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby appointed as Auditors of the Bank for the year ending December 31, 2021 on the same remuneration and terms as of predecessor Auditors for the year ended December 31, 2020."

Resolution under Agenda Item No. 4

"RESOLVED THAT approval of the Members of BankIslami be and is hereby accorded in terms of Section 183 of the Companies Act and other applicable legal provisions, and BankIslami be and is hereby authorized to dispose-off 77,117,500 shares in BIPL Securities Limited ('BIPLS'), representing 77.12% of the issued and paid up ordinary share capital of BIPLS and 100% of BankIslami's shareholding in BIPLS, to M/s. AKD Securities Limited for a total consideration of PKR 663,210,500/- (Pakistani Rupees Six Hundred and Sixty Three Million, Two Hundred and Ten Thousand and Five Hundred Only), calculated at a value of PKR 8.60 per share, subject to completion of the tender process and receipt of all regulatory approvals, including the State Bank of Pakistan, Securities and Exchange Commission of Pakistan, Competition Commission of Pakistan and/or any other relevant authority.

***FURTHER RESOLVED THAT** the any two of (i) President & Chief Executive, (ii) Chief Financial Officer and (iii) Company Secretary (the "**Authorized Representatives**") of the Bank, be and are hereby jointly (any two) empowered and authorized to take all steps, necessary, ancillary and incidental to the above, and are further authorized to sign, execute and deliver all necessary documents, agreements and letters on behalf of the Bank including filing of applications to the regulators or authorities (including the State Bank of Pakistan, Securities and Exchange Commission of Pakistan and Competition Commission of Pakistan), as may be deemed appropriate and as may be required for the purposes of abovementioned resolution."*


Muhammad Shoaib
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi