

May 24, 2021



BankIslami

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Dear Sir,

Our Ref: 100.2.502

Disclosure of Material Information

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

As previously notified, BankIslami Pakistan Limited (**BankIslami** or the **Bank**) approved the sale of 8,000,000 shares of BankIslami Modaraba Investments Limited (**BMIL**) (representing 100% of the issued and paid up ordinary share capital of BMIL) to Mr. Atique Ahmed Khan (one of the promoters/sponsors of the Ghani Global Group) or to any nominee.

This is to inform you that the aforementioned sale now stands complete in accordance with necessary approvals, including approval granted by the Securities and Exchange Commission of Pakistan (the **SECP**) vide its letter dated February 15, 2021. Now, BMIL is no longer a subsidiary company of BankIslami.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012 read with Section 96 and 131 of the Securities Act, 2015 is enclosed as Annexure A.

You are requested to disseminate the information to the Member of the Exchange accordingly.

Yours Sincerely

Muhammad Shoaib
Company Secretary

CC: Commissioner
Securities and Exchange Commission of Pakistan
Securities Market Division
NIC Building 63, Jinnah Avenue
Islamabad

ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	<i>BankIslami Pakistan Limited</i>
Date of Report	May 24, 2021
Extract Name of the Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	11 th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4, Karachi.
Contact Information	Mr. Muhammad Shoaib – Company Secretary +92-21-35839906-7 (Ext: 2112)

Disclosure of price sensitive/inside information by listed company


In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

As previously notified, BankIslami Pakistan Limited (**BankIslami** or the **Bank**) approved the sale of 8,000,000 shares of BankIslami Modaraba Investments Limited (**BMIL**) (representing 100% of the issued and paid up ordinary share capital of BMIL) to Mr. Atique Ahmed Khan (one of the promoters/sponsors of the Ghani Global Group) or to any nominee.

This is to inform you that the aforementioned sale now stands complete in accordance with necessary approvals, including approval granted by the Securities and Exchange Commission of Pakistan (the **SECP**) vide its letter dated February 15, 2021. Now, BMIL is no longer a subsidiary company of BankIslami.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Yours Sincerely


 Muhammad Shoaib
 Company Secretary