

May 26, 2021



**BankIslami**

BankIslami Pakistan Limited  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi.  
Tel: (92-21) 111-247811-111  
Fax: 35378373  
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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Our Ref: 100.2.503

**Subject: Certified copy of draft Minutes of 17<sup>th</sup> Annual General Meeting of Bank**

Dear Sir,

Enclosed please find certified copy of draft Minutes of Annual General Meeting of BankIslami Pakistan Limited held on March 30, 2021 at 10:30 a.m.

Yours Sincerely,

  
Muhammad Shoab  
Company Secretary

**Minutes of**

**the**

**17<sup>th</sup> Annual General Meeting**

**of**

**BankIslami Pakistan Limited**

**held on**

**March 30, 2021**

## BankIslami Pakistan Limited

Draft Minutes of the 17<sup>th</sup> Annual General Meeting of Shareholders of BankIslami Pakistan Limited held on March 30, 2021 at 10:30 a.m  
The meeting was hosted via Zoom from Registered Office of the Bank, at Executive Tower, Dolmen City, Marine Drive, Block-4 Clifton, Karachi.

10<sup>th</sup> Floor, Progressive Square, Shahrah-e-Faizal, Karachi was the venue of the Meeting for shareholders who opted to attend the meeting in person.

### Present:

Mr. Ali Hussain ("AH"), the Chairman of the Board of Directors, Dr. Amjad Waheed ("AW"), Independent Director, Mr. Haider Ali Hilaly ("HAH"), Independent Director, Dr. Lalarukh Ejaz ("LE"), Independent Director, Mr. Sulaiman Sadruddin Mehdi ("SSM"), Independent Director and Mr. Syed Ali Hasham ("SAH"), Non-Executive Director joined the meeting via Zoom whereas Mr. Syed Amir Ali (SAA), President & CEO, joined the meeting in person. Mr. Siraj Ahmed Dadabhoy ("SAD"), Non-Executive Director who lives in a different time zone in London could not attend the meeting, accordingly leave of absence was granted to him.

Mr. Omer Chughtai representing retired external auditors EY Ford Rhodes Chartered Accountants and Mr. Muhammad Taufiq representing KPMG Taseer Hadi & Co., Chartered Accountants, appointment of whom was an agenda item of the meeting, also attended the meeting via Zoom.

Mr. Sohail Sikandar, ("SKS"), Chief Financial Officer and Mr. Muhammad Shoaib ("MS"), Company Secretary also joined the meeting in person. The meeting was chaired by Mr. Ali Hussain, Chairman.

181 members were present in person and/or via Zoom including those holding proxies. Total attendance including those holding proxies comprised of 718,805,644 shares which was 64.83% of the total shareholding of the Bank. The Company Secretary declared quorum as complete. The Chairman welcomed all the shareholders and members of the Board of Directors to the meeting. He then requested Mufti Javed Ahmad, Resident Shariah Board Member of the Bank, to recite few verses from the Holy Quran.

Following businesses were discussed to pass ordinary resolutions:

## ORDINARY BUSINESS

- 1- To confirm (a) minutes of the 16<sup>th</sup> Annual General Meeting of the Bank held on March 25, 2020; (b) Minutes of Extraordinary General Meeting of the Bank held on May 07, 2020 and (c) Minutes of Extraordinary General Meeting of the Bank held on February 11, 2021.

MS requested shareholders for their questions, if any. There was no question, minutes were taken as read. Mr. Sulaiman Lalani CDC Account No. 03277-7555 proposed and Mr. Malik Bakhtiar CDC Account No. 4440-1309 seconded. Following resolutions was passed:

*"RESOLVED that the minutes of the 16<sup>th</sup> Annual General Meeting of the Bank held on March 25, 2020, Minutes of Extraordinary General Meeting of the Bank held on May 07, 2020 and Minutes of Extraordinary General Meeting of the Bank held on February 11, 2021 be and are hereby confirmed."*

- 2- To receive, consider and adopt the Annual Audited Un-Consolidated Accounts and Consolidated Audited Accounts of the Bank for the year ended December 31, 2020 together with the Auditors' and Directors' Report and Chairman's Review thereon.

SKS requested shareholder to ask any questions relating to financial statements. Mr. Najmul Huda Khan CDC Account No. 05264-78266 requested CEO to brief on performance of the Bank during the year 2020.

SAA briefed about the challenges that the Bank had faced during the year due to COVID-19 pandemic, overall slowdown of business activities locally and globally and limited scale operations of the Bank for months during the year 2020. He informed that during the period, SBP also introduced certain schemes to provide relief to businesses which helped the banking industry to manage the economic slowdown. Few of the Bank's customers also availed those schemes and Alhamdulillah the Bank was able to successfully managed this difficult period.

SAA also briefed about important parameters which has a direct impact on profitability of a Bank i.e. (a) deposit and (b) financings. He shared with the shareholders that despite slowdown in overall business activities, the Bank was able to grow its deposits by Rs 53 billion (i.e. 23% increase over last year). He added that in the overall deposit growth, current account grew from Rs 72 billion to Rs 94 billion which is over 30% increase. He then mentioned that during the year prudent approach was adopted by the management with respect to financing and investment portfolio and informed that Rs 44 billion were invested in GoP Ijara Sukuk issued by the Government during the year. He mentioned that during the year, the focus of the management and the Board of Directors was on ensuring stability of financings book due to which financial portfolio remained flat as compared to last year.

While briefing on profitability of the Bank, he stated that the Bank was able to earn profit after tax of Rs 1.7 billion in the year 2020 as compared to profit after tax of Rs 1 billion in the year 2019 and Rs 200 million in the year 2018. He said that in financial terms, the Bank registered

an impressive growth and for this he congratulated all the shareholders. With regards to dividend payment to the shareholders, he highlighted that one of the most important ratio depicting strength of the Bank is Capital Adequacy Ratio (CAR). He shared that as per SBP requirement, Bank had to maintain 12.5% CAR but due to COVID for the time being SBP has reduce the CAR requirement to 11.5%. He mentioned that after KASB merger with the Bank there were some relaxations allowed by SBP in the treatment of deferred tax assets and goodwill in CAR calculation. He briefed that 60% relaxation allowed by SBP is no more available to the Bank as at December 2020 and remaining 40% relaxation will not be available to the Bank at the end of the year 2021. He informed that excluding SBP relaxation Bank's CAR as at December 2020 is 12.4%. He mentioned that Bank is also expecting a CAR of 12.4% at the end of the year 2021 while it has planned growth for the year 2021. He informed that as per current 11.5% requirement of SBP, the Bank is compliant, however, it is a possibility that SBP may restore CAR requirement to 12.5%. He explained that if Bank distributes dividend then it will be difficult for the Bank to maintain 12.5% CAR requirement and stated that from CAR perspective, the Bank still needs good profits over few years while growing its balance sheet, to bring its CAR to over 13%. He said that once Bank achieves the same, then the Bank will be in a position to distribute cash dividend to the shareholders. He added that if Bank pays dividend now then it is a possibility that Bank would be approaching back to its shareholders to inject further capital, therefore to strengthen Bank's capital base, the Board has not proposed any cash dividend for the shareholders. Mr. Suleman Lalani CDC Account No. 03277-7555 who was also representing Jahangir Siddiqui & Co., and others applauded the efforts of the management.

Following questions were asked by a shareholder Mr. Muhammad Hanif CDC Account No. 10231-10745 and CDC Account No 03277-67231.

The shareholder referred page #36 of the Accounts and highlighted that the Bank has achieved retail banking award which is remarkable. He applauded the achievement under the leadership of SAA. SAA thanked him and explained that the achievement is due to joint efforts of the Shareholders, Board of Directors and management team.

The shareholder referred to Labour Laws and said that as per requirement 5% of the total employees of a Company should consist of disabled person. He retreated his point that he had raised in earlier Shareholders' Meetings with respect to providing employment opportunity to the blinds. He added that Chairman of the Bank had also appreciated his suggestion in earlier meeting. He wanted to know about hiring of blind people. SAA replied that management hired a batch of differently abled staff during the year 2019 and 2020. SAA informed that these staff are working in different departments of the Bank and they are doing good job. SAA mentioned that as per his knowledge this initiative is taken by very few Banks. Chairman asked SAA to also inform shareholders regarding special treatment given to them while offering increments and promotions. SAA informed that in year 2020, additional percentage of increments was given to differently abled staff. SAA mentioned that the same was done keeping in view their specific needs. Mr. Muhammad Hanif referred Standard Chartered Bank and shared that this bank three years ago had hired 37 blinds who are working in their call center. He emphasized that blinds should also be part of hiring of differently abled staff. The suggestion of a shareholder was noted.

The shareholder referred to interest rate, which has come down to single digit. He wanted to know the Bank's strategy going forward and asked whether single digit interest rate can create problem for the Bank in year 2021. SAA replied that profit of a Bank is linked with financings and return on financing is linked with discount rate. With respect to strategy, he said that the Bank was able to grow its current account by 32.9% which is a very good growth. SAA also informed that the Bank has large number of current account holders who are traders and the Bank is also focusing on regular saving accounts growth. He informed that Bank's strategy is to grow current accounts which will help in compensating the impact on Bank's profitability due to reduction in discount rate.

A shareholder Mr. Muhammad Farooq stated that financials of the Bank are showing very good earning despite the fact that the year 2020 was a difficult year and said that current year is appearing similar of last year due to ongoing pandemic. He hoped that Bank will be able to post good earning for the year 2021 as well.

There was no further question, Mr. Suleman Lalani CDC Account No. 03277-7555 who was also representing Jahangir Siddiqui & Co., and others proposed to adopt the accounts and Mr. Malik Bakhtiar CDC Account No. 4440-1309 seconded. There was no comment from the shareholders. Following resolution was passed unanimously:

*"RESOLVED that the Annual Audited Accounts of the Bank and Consolidated Audited Accounts of the Bank for the year ended December 31, 2020 together with the Auditor's Report, Director's Report and Chairman's Review thereon as approved by the Board of Directors, be and are hereby adopted."*

- 3- To appoint Auditors of the Bank for the year ending December 31, 2021 and to fix their remuneration. KPMG Taseer Hadi & Co., Chartered Accountants, offer themselves for appointment as auditors for the year ending December 31, 2021.

A shareholder Mr. Usman Ali CDC Account No. 03277-84477 and CDC Account No. 05264-58995 wanted to know any addition in the fee of auditors. SKS replied that recommendation for their appointment is on same remuneration that Bank was paying to the previous auditors. A shareholder Mr. Malik Bakhtiar CDC Account No. 4440-1309 proposed and another shareholder Mr. Muhammad Hanif CDC Account No. 10231-10745 and CDC Account No 03277-67231 seconded. Following resolution was passed:

*"RESOLVED that KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby appointed as Auditors of the Bank for the year ending December 31, 2021 on the same remuneration and terms as of predecessor Auditors for the year ended December 31, 2020."*

## SPECIAL BUSINESS

- 4- To consider and, if thought fit, to pass the following resolutions, with or without modification, as Ordinary Resolutions:

SKS briefed that BIPL Securities is a subsidiary of BankIslami Pakistan Limited. Total shareholding of the company is 100 million shares and out of the total shareholding approximately 77 million shares are held by BankIslami. He informed that as per the net assets value of BIPL Securities as at December, 2020 of Rs.7.82 per share, value of these shares was Rs 782 million. He added that carrying value of these shares in the books of BankIslami is Rs 522.8 million.

SKS briefed that to sell Bank's shareholding in this company a detailed process was followed and as result of which the Bank received different bids from interested parties. The highest bid (i.e. Rs. 8.60 per share) was received from AKD Securities. At Rs. 8.60 per share, the price of Bank's shareholding in BIPL Securities works out to Rs 663 million. He informed that considering the highest bid, the Board decided to sell Bank's shareholding in BIPL Securities to AKD Securities.

With respect to important disclosures pertaining to sale of BIPL Securities, he apprised the shareholders that these are included in the notice of 17<sup>th</sup> AGM and briefed that BIPL Securities has a subsidiary company Structured Venture (Pvt) Ltd. The said company had given advance in the past amounting to Rs. 375 million to Arif Ali Shah Bukhari's company Noor Developers (Pvt) Ltd for purchase of property. Subsequently possession of the property was not given to Structured Venture (Pvt) Ltd by Noor Developers (Pvt) Ltd as its registration was cancelled. Structured Venture (Pvt) Ltd then filed a suit in the year 2015 against Noor Developers (Pvt) Ltd and Mr. Arif Ali Shah Bukhari for specific performance. As a counter blast to that Suit, Mr. Bukhari filed a Suit No. 714 in the year 2018 in which he had mentioned various claims against BIPL Securities of the total amount of Rs 275 million. In addition, Mr. Bukhari has claimed Rs 4.355 billion as special damages and Rs 4 billion as general damages. While sale process of BIPLS was in progress, Mr. Bukhari filed another Suit No. 1829 in year 2019, in which he has prayed before the Hon'able High Court that disclosures relating to his claims are not mentioned in the accounts of BIPLS. SKS added that after due legal consultation and process, as a matter of abundant precaution, BIPL Securities made disclosures about pending Suits of Mr. Bukhari in the accounts. He apprised the shareholders about the latest Order of the Hon'able High Court in which the Hon'able Court has ordered that the matter of sale of the shares be placed in the Board meetings and AGM subject to disclosure of pendency of Suits No. 714 and Suit No. 1829.

Further to the update on BIPL Securities, SKS also apprised shareholders that after issuance of Notice of this AGM, the Bank received a letter from Mr. Arif Ali Shah Bukhari in which he has given an offer to purchase Bank's shareholding in BIPL Securities at Rs 9.40 per share against the under construction building (KASB Altitude) and not against any cash consideration. Mr. Muhammad Hanif CDC Account No. 10231-10745 and CDC Account No 03277-67231 commented that sale agreement has already been executed with AKD and how can we sell against under construction building. SKS informed that the Board has proposed to sell the

Bank's shareholding in BIPL Securities to AKD Securities at Rs. 8.60 per share against cash consideration.

A shareholder Mr. Abdul Mateen wanted to know financial impact of this sale on Bank's books. SKS replied that value of BIPL Securities in the books of the Bank is Rs 522.8 million and it is sold against Rs 663 million. For greater detail of benefits of the sale he referred Notice of the 17<sup>th</sup> AGM and further explained that majority of dealing of this company is conventional and with reference to Islamic Banking perspective it is the recommendation of SBP and Bank's Shariah Department to dispose off the shareholding in BIPLS at the earliest. Since this company is a subsidiary therefore it has a higher charge on Bank's CAR. He further explained that Bank will be receiving Rs 663 million which Bank will be investing in other profitable businesses. There was no further question.

A shareholder Mr. Usman Ali CDC Account No. 03277-84477 and CDC Account No. 05264-58995 proposed and a shareholder Mr. Muhammad Hanif CDC Account No. 10231-10745 and CDC Account No 03277-67231 seconded. Following resolutions published in the Notice of the AGM were passed unanimously without any amendments:

*"RESOLVED THAT approval of the Members of BankIslami be and is hereby accorded in terms of Section 183 of the Companies Act and other applicable legal provisions, and BankIslami be and is hereby authorized to dispose-off 77,117,500 shares in BIPL Securities Limited ('BIPLS'), representing 77.12% of the issued and paid up ordinary share capital of BIPLS and 100% of BankIslami's shareholding in BIPLS, to M/s. AKD Securities Limited for a total consideration of PKR 663,210,500/- (Pakistani Rupees Six Hundred and Sixty Three Million, Two Hundred and Ten Thousand and Five Hundred Only), calculated at a value of PKR 8.60 per share, subject to completion of the tender process and receipt of all regulatory approvals, including the State Bank of Pakistan, Securities and Exchange Commission of Pakistan, Competition Commission of Pakistan and/or any other relevant authority.*

*FURTHER RESOLVED THAT the any two of (i) President & Chief Executive, (ii) Chief Financial Officer and (iii) Company Secretary (the "Authorized Representatives") of the Bank, be and are hereby jointly (any two) empowered and authorized to take all steps, necessary, ancillary and incidental to the above, and are further authorized to sign, execute and deliver all necessary documents, agreements and letters on behalf of the Bank including filing of applications to the regulators or authorities (including the State Bank of Pakistan, Securities and Exchange Commission of Pakistan and Competition Commission of Pakistan), as may be deemed appropriate and as may be required for the purposes of abovementioned resolution."*

5- To transact any other business with the permission of Chair.

There being no other matter to discuss, the meeting ended with a vote of thanks to the Chair.

Company Secretary

Chairman



**List of Shareholders who attended in person and via Zoom  
17th Annual General Meeting of the Bank held on March 30, 2021**

S.NO	FOUO /	NAME OF SHAREHOLDER	NUMBER OF SHARES	Remarks
1	03277-42415	IAHANGIR SIDDIQUI & Co	235,684,306	Proxy
2	06510-515	SHABIR AHMED RANDEREE	99,023,638	Proxy
3	06510-523	AHMED G.M. RANDEREE	59,023,638	Proxy
4	03277-85542	SAJ CAPITAL MANAGMENT LIMITED	50,293,194	Proxy
5	12716-3210	Tariq Usman Bhatti	19,000,000	Proxy
6	05264-76294	The Eastern Express Company (Private) Limited	17,875,500	Proxy
7	03277-9554	Munaf Ibrahim	10,614,000	Proxy
8	03277-2184	EFU General Insurance Limited	6,603,975	Proxy
9	10900-25	CDC Trustee APIF Equity Sub Fund	450,850	Proxy
10	17681-26	CDC Trustee Atlas Islamic Dedicated Stock Fund	293,100	Proxy
11	10629-29	AKD SECURITIES LIMITED	7,336	Proxy
12	03277-85490	ALI HUSSAIN	219,893,560	
13	03277-7555	SULEMAN LALANI	19,147	
14	05264-58995	USMAN ALI	2,500	
15	06684-200819	AMIR SADIQ	1,993	
16	04424-24428	MUHAMMAD ZAHOOR	1,926	
17	32833	MST. HAJIRA	1,553	
18	73031	AKHTAR HUSSAIN	1,312	
19	05264-21548	HAIDER ALI HILALY	1,000	
20	03277-87492	SULAIMAN SADRUDDIN MEHDI	1,000	
21	04440-1309	MALIK BAKHTIAR AZIZ - 4609	812	
22	03277-84477	USMAN ALI	800	
23	03277-89363	SIDRA ANSARI	656	
24	72907	MALIK BAKHTIAR AZIZ	656	
25	03277-86658	RUBINA SAEED	650	
26	03277-56395	AMJAD WAHEED	550	
27	05264-108204	SYED ALI HASHAM	501	
28	06122-78741	MUHAMMAD MOIZ KAZI	500	
29	04085-10684	ALTAH HUSSAIN	500	
30	03277-12974	MOHAMMED ZAHOOR	500	
31	01826-56309	ASIF HAMEED	500	
32	01651-30800	DR LALARUKH EJAZ	500	
33	78387	MOHAMMAD AYAZ	500	
34	3277-66867	IZHAR HUSSAIN	500	
35	03277-80817	MUHAMMAD JAVAID IQBAL	281	
36	10231-753	MOHAMMED ILYAS L683	251	
37	06684-128887	LUBNA	220	
38	06684-63381	MUHAMMAD HANIF	211	
39	10231-10745	MOHAMMAD HANIF 1513	200	
40	00208-27637	RAFAT ARA	190	
41	32837	MST. ASMAT ARA	171	
42	04085-114494	MUHAMMAD QAMAR	160	
43	78659	MISS. SHAMIM ARA	160	
44	06684-139090	MUHAMMAD FAHIM	156	
45	04374-7933	MOHAMMED YAMEEN.	101	
46	03277-74063	IJVERIA REHMAT	100	
47	03277-74069	SAQIB MUSTAFA	100	
48	03277-101869	AMIR SADIQ	100	
49	03277-55072	ABID HUSSAIN BHATTI	68	
50	03277-67231	SYED MUHAMMAD HANIF	55	
51	04366-27403	MUSAVER HASSAN	50	
52	04143-6312	MUHAMMAD ZAHIDIN	50	
53	04002-26076	ABDUL HAFEEZ	50	
54	04085-115079	GUL E RANA	45	
55	03277-64359	MANSHA IQBAL	45	
56	05348-19864	MANSHA IQBAL	40	
57	78407	IZHAR HUSSAIN	39	
58	06684-179039	ABDUL GHAFFAR	30	
59	10629-197569	ABDUL HAJ	25	

**Certified True Copy**

*Muhammad Shoaib*  
**Muhammad Shoaib**  
Company Secretary  
BankIslami Pakistan Ltd.  
Head Office, Karachi

60	10629-197320	SHANILA BANO	25
61	78612	ZAMIR AHMED IQBAL	23
62	78611	MRS. BILQUEES BEGUM	23
63	78610	MRS. NAFEES BEGUM	23
64	78609	SYED ABDUL MALIK SHOAIB	23
65	78608	MOHAMMAD FARHAN UDDIN KHAN	23
66	78607	SHEIKH MANSOOR ELAHI	23
67	78606	MISS. ZUBAIDA HABIB	23
68	78605	MRS. KAUSER PERVEEN	23
69	78604	ABDUL QADIR	23
70	07112-10470	ANILA BANO	20
71	07112-10447	MUHAMMAD SHAHID	20
72	06502-4500	MUHAMMAD AYAZ	20
73	03277-22893	MUHAMMAD AHMAD	20
74	01826-74526	MUHAMMAD AHMAD	20
75	78613	MOHAMMAD JAVAJD HAMIDIA	17
76	07344-3254	AHRAR HUSSAIN	17
77	07344-2744	HAJIRA	17
78	78800	RIZWAN RASHID	17
79	78799	MISS. ADEEBA ADAM	17
80	78798	MOHAMMAD YOUSUF	17
81	78797	MRS. UZMA KHAN	17
82	78795	MRS. KHADIJA JAVAID	17
83	78794	MRS. SHAHIDA BEGUM	17
84	78793	MRS. ALMAS KHATOON	17
85	78792	MRS. SAMINA	17
86	78791	MRS. REHANA YASMIN	17
87	78790	MOHAMMAD SALMAN	17
88	78660	MRS. HUSNE ARA BEGUM	15
89	03277-16786	MUHAMMAD ASIF HABIB	12
90	06122-42358	ADAM A HABIB	11
91	101949	MISS ALIA	11
92	101942	MRS. ATTIYA ERUM	11
93	101930	MUHAMMAD WAQAS	11
94	101929	MRS. HIRA ANZAR UL HAQ	11
95	101912	MISS QURAT UL AIN	11
96	101911	MISS NAZIA	11
97	101910	MRS. SADIA ALI	11
98	101908	MUHAMMAD WAHAB	11
99	101906	MISS UZMA MASOOD	11
100	101886	IZHAR HUSSAIN	11
101	07450-24588	NIGHAT IQBAL	10
102	07112-9092	RAFIQA JAWAJD	10
103	07112-11684	SHUMAILA	10
104	07112-10454	SHANILA BANO	10
105	06684-179021	SEEMA YASEEN	10
106	06684-159940	MANSHA IQBAL	10
107	06684-159841	MANSHA IQBAL	10
108	06684-139082	SONAM MAHA	10
109	06684-138548	DANISH	10
110	06684-128572	RUBINA SAEED	10
111	06684-126857	MUHAMMAD SHAFI	10
112	06684-126840	RUBINA SAEED	10
113	06684-103484	AQEEL AHMED	10
114	06445-62424	FATIMA SHAHID	10
115	04952-10621	MUHAMMED HANIF	10
116	04424-31753	SHAMSHAD AHMED MALIK	10
117	04085-114734	MUHAMMAD UMAR	10
118	04085-114718	RAZIA PARVEEN	10
119	04085-113504	MUHAMMAD AHMAD	10
120	03277-98788	AQEEL AHMED	10
121	01826-17012	FATIMA KAUSAR	10
122	00620-19583	FATIMA KAUSAR	10
123	00307-20549	RAHILA KHANUM	10
124	07450-7203	FATIMA BAI	7
125	07450-7195	MUHAMMAD YASIN	7
126	07450-7187	UZAIF FAROOQ	7
127	07450-7179	SHABANA FAROOQ	7
128	07450-5595	MUHAMMAD FAROOQ	7

Certified True Copy

Muhammad Shoaib

Company Secretary

BankIslami Pakistan Ltd.

Head Office, Karachi

129	10231-14911	NAFEES BEGUM	5
130	06684-79122	YASMEEN	5
131	06684-195886	ABDUR RAZIQ FASIHI	5
132	06684-161243	SAEED AHMED SHAIKH	5
133	06684-139520	MUHAMMAD KAMRAN	5
134	06684-128580	RUBINA SAEED	5
135	06684-126832	RUBINA SAEED	5
136	06684-106685	MUHAMMAD SHARJEEL	5
137	06684-106677	NAZISH	5
138	06684-106669	SHEHNILA	5
139	06684-106651	SAMINA	5
140	04366-1788	MOHAMMAD ALI	5
141	04085-100311	MANSHA IQBAL	5
142	10629-81417	JAVERIA	4
143	10231-12774	SYED MUHAMMAD IRADAT JAWED KHAN	4
144	03277-81516	FAIZA	4
145	00307-117956	MARIA	4
146	78661	MISS. NIDA AZIZ	3
147	10231-14937	IRFANA GOHAR	2
148	10231-13533	MUHAMMAD SULTAN	2
149	06684-171507	MUHAMMED ABEDIN	2
150	06684-154529	MUHAMMAD ZAHIDIN	2
151	04457-88198	MUHAMMAD ASHRAF	2
152	03277-41419	MOHAMMAD SHAHID	2
153	03277-23442	ZUBAIDA HABIB	2
154	03277-10902	IRFANA GOHAR	2
155	10629-64603	AYESHA SIDDIQUA	1
156	10231-19795	ZUBEDA BANO	1
157	10231-18664	MUHAMMAD YOUSUF GHORI	1
158	10231-18607	SHAHIDA JAWEED KHAN	1
159	10231-16338	AMBER GHORI	1
160	10231-14705	AMBER GHORI	1
161	06684-122765	ERUM BANO	1
162	06684-119688	MUHAMMAD ALI	1
163	06445-54280	FURQAN	1
164	06445-54272	MARIA	1
165	06445-18582	MUHAMMAD ALI	1
166	04457-77191	MUHAMMAD ALI	1
167	04457-65253	ERUM BANO	1
168	04457-59967	MUHAMMAD ALI	1
169	04457-58100	ZARINA	1
170	04457-58068	FAIZA	1
171	04457-36650	MOHAMMAD SHAHID (STT)	1
172	04366-30266	MUHAMMAD YOUSUF GHORI	1
173	04259-15211	ABDUL BASIT	1
174	04085-82311	AHMED KAMDAR	1
175	03277-84703	ABDUL RAHMAN TARWALA	1
176	03277-68364	MUHAMMAD ALI	1
177	03277-35280	MUHAMMAD YOUSUF GHORI	1
178	03277-30472	ZUBEDA KHATOON	1
179	03277-14902	SHAHJAHAN	1
180	01826-73502	IRFANA GOHAR	1
181	01826-77909	ABDUR RAHMAN TARWALA	1

Grand Total

718,805,644

Certified True Copy  
  
 Muhammad Shoaib  
 Company Secretary  
 BankIslami Pakistan Ltd.  
 Head Office, Karachi