

June 29, 2021



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Dear Sir,

Our Ref: 100.2.507

Subject: Disclosure of Material Information

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

As previously notified, BankIslami Pakistan Limited ("BankIslami") approved the sale of 77,117,500 shares of BIPL Securities Limited ("BIPLS") (representing 77.12% of the issued and paid up share capital of BIPLS to AKD Securities Limited.

This is to inform you that the aforementioned sale now stands complete in accordance with necessary approvals, including approval granted by the Securities and Exchange Commission of Pakistan vide its letter dated April 06, 2021. Now, the BIPLS is no longer a subsidiary of BankIslami.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 05, 2012 read with Section 96 and 131 of the Securities Act, 2015 is enclosed as Annexure A.

You are requested to disseminate the information to the Member of the Exchange accordingly.

Sincerely yours

Muhammad Shoaib
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 64 Jinnah Avenue
Blue Area, Islamabad

ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	<i>BankIslami Pakistan Limited</i>
Date of Report	June 29, 2021
Extract Name of the Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	11 th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4, Karachi.
Contact Information	Mr. Muhammad Shoaib – Company Secretary +92-21-35839906-7 (Ext: 2112)

Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

As previously notified, BankIslami Pakistan Limited (“BankIslami”) approved the sale of 77,117,500 shares of BIPL Securities Limited (“BIPLS”) (representing 77.12% of the issued and paid up share capital of BIPLS to AKD Securities Limited.

This is to inform you that the aforementioned sale now stands complete in accordance with necessary approvals, including approval granted by the Securities and Exchange Commission of Pakistan vide its letter dated April 06, 2021. Now, BIPLS is no longer a subsidiary of BankIslami.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours



Muhammad Shoaib
Company Secretary