



Deposit Protection Corporation

A subsidiary of State Bank of Pakistan
SBP Building, Bolton Market
Karachi

No. DPC (M&E) 50/ 007627/2021

July 9, 2021

The Presidents/Chief Executives
All Banks

Public Awareness - Standard Communication to the Depositors through Member Banks

Dear Sir/Madam,

This is with reference to DPC's Letter No. DPC (M&E) 50/2020/2400 dated March 01, 2021 vide which all member banks of deposit protection mechanism were advised to submit the compliance on the following instructions in terms of Para 8 of DPC Circular No. 4 of 2018;

- o all member banks have to devise their own communication strategy for ongoing education and awareness of their depositors regarding DPC, its mandate and functions
- o all member banks have to create separate link/pop-up on the introduction of DPC , it's circulars and link to the newly launched website (<https://www.dpc.org.pk>) on their bank websites
- o Display DPC circulars on the notice board of their main branches

In this regard, DPC has received compliance from a number of member banks and appreciate the steps taken by them for public awareness through all available modes which include periodic email/SMS to the depositors, pop up / push messages and introduction of deposit protection mechanism on their banks' Apps and websites.

Since public awareness is an ongoing activity that needs to be reiterated on regular intervals; therefore, in order to maintain accuracy and coherence of the information communicated by the banks to their depositors, DPC has drafted standardized contents for banks' email, SMS/Push Message to depositors and introduction of DPC on the placement of their websites.

Therefore, all banks are advised to continue to make their depositors and general public aware through all modes in terms of their communication strategy through the standardized communications annexed herewith.

Encl.

1. Standard Introduction of DPC _ **Annexure A**
2. Standard Email for depositors _ **Annexure B**
3. Standard SMS / Push Message for depositors _ **Annexure C**

Kind Regards,

Syed Mansoor Ahmad Zaidi

Senior Joint Director

Standardized Brief Introduction of DPC to be placed on Each Member Bank's website along with Circulars & DPC website link



Depositor Protection Corporation

The Deposit Protection Corporation (DPC) has been established under the Deposit Protection Corporation Act, 2016 as a subsidiary of the State Bank of Pakistan (SBP).

The primary objective of DPC is to protect small depositors for the losses incurred by them to the extent of protected amount, in the event of failure of a bank.

The current limit of protected amount for all eligible depositors is up to PKR 250,000/- (Rupees two hundred and Fifty thousand) per depositor per bank.

All scheduled banks operating in Pakistan are mandatory member institutions of deposit protection scheme.

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Annexure _ B

**Standardized Email to be sent to the eligible depositors of Member Banks
on Regular Interval**

Dear Customer,

Your deposit with us is now protected by the Deposit Protection Corporation (DPC) up to **PKR 250,000** per depositor.

DPC is a subsidiary of the State Bank of Pakistan (SBP) and has been established under Deposit Protection Act, 2016. Its primary objective is to ensure financial stability and maintain public trust by way of compensating all eligible bank depositors for the losses if incurred by them in the event of failure of a bank. All scheduled banks in Pakistan are members of Deposit Protection Scheme.

The protected amount for all eligible depositors has been determined as PKR 250,000 per depositor per bank.

For more details please visit DPC website www.dpc.org.pk or bank's own website i.e. www.abc.com.pk/dpc

09/07/21

ABC Bank Limited

Annexure _ C

Standardized SMS to be sent to Depositors by Member Banks on Regular Interval

Dear Customer, your deposit with us is now protected by the Deposit Protection Corporation (DPC) up to **PKR 250,000** per depositor.

For more details please visit DPC website www.dpc.org.pk or bank's own website i.e. www.abc.com.pk/dpc

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09/07/21