

## BankIslami Mera Pakistan Mera Ghar (MPMG) – Two Pager

About	Low Cost Financing provided to individuals based on the principle of “Diminishing Musharakah”		
<b>Basic Eligibility Criteria</b>	<ul style="list-style-type: none"> <li>▪ Pakistani CNIC holding citizens</li> <li>▪ First time home owner, one unit per house hold</li> <li>▪ Under this scheme, subsidy of financial facility for an individual is allowed only once</li> </ul>		
<b>NAPHDA / Non - NAPHDA</b>	<ul style="list-style-type: none"> <li>▪ NAPHDA (Naya Pakistan Housing &amp; Development Authority): Government Housing Schemes / Projects</li> <li>▪ Non NAPHDA: Non-Government Housing Schemes / Projects – Private Housing Schemes / Projects</li> </ul>		
	<b>Tier 1 (NAPHDA)</b>	<b>Tier 2 (Non - NAPHDA)</b>	<b>Tier 3 (Non - NAPHDA)</b>
<b>Financing Amount</b>	<b>Minimum:</b> No minimum financing requirement <b>Maximum:</b> up to Rs. 2.7 million	<b>Minimum:</b> No minimum financing requirement <b>Maximum:</b> up to Rs. 6.0 million	<b>Minimum:</b> No minimum financing requirement <b>Maximum:</b> up to Rs. 10.0 million
<b>Maximum value of Housing Unit / Apartment</b>	Rs. 3.5 million	No Cap	No Cap
<b>Minimum Contribution from the customer</b>	10% of the property value	15% of the property value	15% of the property value
<b>Size of Housing Unit / Apartment</b>	(a) House up to 125 sq. yds. (5 Marla) with maximum covered area of 850 sq. ft. and (b) Flat/apartment with maximum covered area of 850 sq. ft.	(a) House up to 125 sq. yds. (5 Marla) and (b) flat/apartment with maximum covered area of 1,250 sq. ft.	(a) House up to 250 sq. yds. (10 Marla) and (b) flat/apartment with maximum covered area of 2,000 sq. ft.
<b>Financing Cities</b>	<ul style="list-style-type: none"> <li>▪ Whole of Pakistan</li> </ul>		
<b>Customer Segments</b>	<ul style="list-style-type: none"> <li>▪ Salaried - Locals and NRPs (Co-Applicant required)</li> <li>▪ Non-Salaried</li> </ul>		
<b>Financing Tenure</b>	<ul style="list-style-type: none"> <li>▪ Minimum 5 years and maximum 20 years financing tenure, depending upon choice of customers</li> </ul>		
<b>Age Requirement</b>	<ul style="list-style-type: none"> <li>▪ 25 to 60 Years (Applicant &amp; Co-Applicant)</li> </ul>		
<b>Age of housing units</b>	<ul style="list-style-type: none"> <li>▪ Newly constructed housing units during last one year from the date of application. However, this requirement will not be applicable till March 31, 2023 under Tier 2 and Tier 3.</li> </ul>		
<b>Monthly Income</b>	<ul style="list-style-type: none"> <li>▪ No Upper and Lower limits on the “income requirement”</li> </ul>		
<b>Employment Tenure / Business Experience</b>	<ul style="list-style-type: none"> <li>▪ 02 Years</li> </ul>		
<b>Consideration of Applicant with Informal Income</b>	<ul style="list-style-type: none"> <li>▪ An applicant with informal income can be taken in consideration based on a reference of a Manager, GroupHead or Head of a Department</li> </ul>		
<b>Debt Burden</b>	<ul style="list-style-type: none"> <li>▪ Up to 45%</li> </ul>		
<b>Co-Applicant Income Clubbing</b>	<ul style="list-style-type: none"> <li>▪ 100% Clubbed</li> <li>▪ Up to 4 co-applicants are allowed for income clubbing from multiple sources</li> </ul>		
<b>Employees Eligibility</b>	<ul style="list-style-type: none"> <li>▪ Contractual Employees who are below officer grade and are not eligible to avail staff housing finance</li> <li>▪ Staff of Microfinance</li> <li>▪ Third Party Staff</li> </ul>		
<b>Processing Fee Charges</b>	<ul style="list-style-type: none"> <li>▪ Processing Fee charges at the time of login will be Rs. 2,000/- and before disbursement Rs. 3,000/-</li> </ul>		
<b>Disbursement Tranches</b>	<ul style="list-style-type: none"> <li>▪ Disbursement for construction purpose will be in two tranches i.e.               <ol style="list-style-type: none"> <li>a) first for completion of grey structure construction, and</li> <li>b) second for completion of construction</li> </ol> </li> </ul>		
<b>Application Form</b>	<ul style="list-style-type: none"> <li>▪ There are three MPMG Application Forms (both in English and Urdu):               <ol style="list-style-type: none"> <li>a) Blue Application Form will be filled by an applicant with Formal Business</li> <li>b) Pink Application Form will be filled by an applicant with Informal Income</li> <li>c) Green Application Form will be filled by a salaried applicant</li> </ol> </li> </ul>		

Pricing	For Year 1 to Year 5	For Year 6 to Year 10	For Year 11 to Year 15	Exceeding 15 Years Variable Rates
TIER 1 (TI)	2%	4%	5%	Benchmark to be determined through competitive bidding process and difference between decided benchmark and Customer Pricing shall be paid as subsidy for a maximum period of 15 years or loan term whichever is lower
TIER 2 (TII)	5%	7%	1 Year KIBOR + 4.0%	
TIER 3 (TIII)	7%	9%	1 Year KIBOR + 4.0%	

### CONTACT DETAILS:

Sr. #	Region	POC 1	Mobile
1	South West	Waleed Anwar	0321 - 4390909
2	South East	Fahad Iqbal	0334 - 3995752
3	North	Muhammad Nazir	0300 - 5008799
4	Central	Sheraz Hussain	0321 - 4149467

DOCUMENTATION REQUIREMENTS		
	Loan / Financing Application Form (LAF) Product Disclosure Sheet Valid CNIC of both applicant & Co-partner (where applicable) 2 passport size colour Photographs of applicant & Co-partner (where applicable) Undertaking for first time homeowner Proof of allotment, transfer and/or Title Document of the property to be mortgaged (where available) Copy	Original Original Copy Original Original Copy
FORMAL BUSINESS	Direct Debit Authority (DDA) (where applicable)	Original
	Proof of Business (stating ownership and length of business) for example: <ul style="list-style-type: none"> <li>▪ Partnership Deed OR</li> <li>▪ Bank Certificate for Sole Proprietor / Partnership OR</li> <li>▪ NTN Certificate OR</li> <li>▪ Rent agreement of office OR</li> <li>▪ Professional Degree / Diploma &amp;/OR Valid Membership of applicable Professional body OR</li> <li>▪ Any other valid acceptable business document verifiable from authority fulfilling minimum business tenor requirement.</li> </ul>	Copy Original Copy Copy Copy Copy / Original
	Income assessment document <ul style="list-style-type: none"> <li>• Account Maintenance Letter along with at least recent 6 months Bank Statement</li> </ul> Notes: <ul style="list-style-type: none"> <li>➤ Maximum of 60 days Bank statement may be accepted</li> <li>➤ Original Bank statement with bank stamp</li> </ul>	Original
INFORMAL INCOME PERSON	Direct Debit Authority (DDA) & Employer's certificate mentioning that payroll account maintenance shall continue with the Financing Bank (where applicable)	Original
	In case customer has informal sources of income, one of the following documents shall be required to assess customer based on proxy income or payment surrogates, for example: <ul style="list-style-type: none"> <li>▪ Rent Agreement OR</li> <li>▪ Rent Payment declaration OR</li> <li>▪ Utility Bills OR</li> <li>▪ Telco Bill OR</li> <li>▪ School Fee Challan OR</li> <li>▪ Any other valid expense document (as per defined income proxy)</li> </ul>	Copy Original Copy Copy Copy Copy
FORMAL SALARIED PERSON	Direct Debit Authority (DDA) & Employer's certificate mentioning that payroll account maintenance shall continue with the Financing Bank (where applicable)	Original
	Proof of Employment (along with length of employment) for example: <ul style="list-style-type: none"> <li>• Employment letter OR</li> <li>• Employment Certificate OR</li> <li>• Any valid documentary evidence from employer</li> </ul>	Original / Copy
	Income Proof document (salary breakup and deductions to be clearly mentioned) for example: <ul style="list-style-type: none"> <li>• Current Salary Slip OR</li> <li>• Salary Certificate</li> <li>• Account Maintenance Certificate along with last 6-month Bank statement with Salary Credits</li> </ul> Notes: <ul style="list-style-type: none"> <li>- Maximum of 60 days old salary slip &amp; Bank Statement may be accepted</li> <li>- Online / e-salary slips are acceptable with positive verification</li> <li>- Original salary slip / e-slip does not require stamp or sign.</li> </ul>	Original / Copy Original Original

**Note:** Valuation Certificate issued by external evaluators may be considered in absence of Completion Certificate to gauge age of the property

**Disclaimer:** Bank shall obtain all required additional information and documents as the application progresses in line with internal / external policy & regulations.

**Disclaimer:** The term 'Low Cost Housing Scheme' only refers to Tier 1

**For all Queries & Leads:** [muskun@bankislami.com.pk](mailto:muskun@bankislami.com.pk), (021) 111-ISLAMI (111-475264)

#### APPLICATION FORM:

**Blue English Application Form:** <https://bankislami.com.pk/wp-content/uploads/2021/07/Application-Form-for-Formal-Business-Blue.pdf>

**Pink English Application Form:** <https://bankislami.com.pk/wp-content/uploads/2021/07/Application-Form-for-Informal-Income-Pink.pdf>

**Green English Application Form:** <https://bankislami.com.pk/wp-content/uploads/2021/07/Application-Form-for-Salaried-Green.pdf>

**Blue Urdu Application Form:** <https://bankislami.com.pk/wp-content/uploads/2021/07/Urdu-Application-Form-for-Formal-Business-Blue.pdf>

**Pink Urdu Application Form:** <https://bankislami.com.pk/wp-content/uploads/2021/07/Urdu-Application-Form-for-Informal-Income-Pink.pdf>

**Green Urdu Application Form:** <https://bankislami.com.pk/wp-content/uploads/2021/07/Urdu-Application-Form-for-Salaried-Green.pdf>