



February 04, 2022

FD Circular Letter No.01 of 2022

The Presidents / Chief Executives
All Commercial /Microfinance Banks

Dear Sir/Madam,

**Public Awareness regarding Extension in Last Date of
Exchangeability of Demonetized Old Design Banknotes (Rs. 10, 50, 100 and 1000).**

Please refer to SBP FD Circular No.2 of 2015 dated June 11, 2015, regarding demonetization of old design banknotes of Rs. 10, 50, 100 and 1000, and cessation of legal tender status of these banknotes with effect from December 01, 2016. Thereafter, these old design banknotes were exchangeable only from the offices of the SBP Banking Services Corporation offices up till December 31, 2021. The Federal Government vide Gazette Notification F.No.2 (1) IF-III/2010 dated December 23, 2021, has extended the last date of exchange of these old design banknotes from the field offices of the SBP Banking Services Corporation up till December 31, 2022.

2. In order to enhance public awareness about extension in last date of exchange of these old design banknotes from the field offices of SBP Banking Services Corporation, the banks are advised to make the following arrangements on immediate basis:

- i. Ensure display of message regarding the last date of exchange of old design banknotes at their websites. The message shall remain visible at their websites up to 31st December 2022.
- ii. The messages shall be shown through an interactive web icon displaying attached poster regarding extension in the last date of exchange of old demonetized banknotes along with separate video message link:
<https://www.sbp.org.pk/finance/Dem-vid.asp>
- iii. In this regard following officials are the focal persons:

- a. Hassan Jawwad
Email: Hassan.Jawwad@sbp.org.pk
- b. Shehryar Khan Khosa
Email: Shehryar.Khosa@sbp.org.pk

3. Please acknowledge the receipt.

Yours faithfully,

Sd/-

(Qader Bakhsh)
Director



