

June 15, 2022



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

SHARIAH COMPLIANCE CERTIFICATE

ISLAMI KHAIR CURRENT ACCOUNT

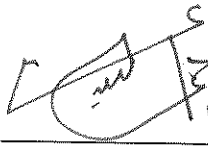
(Previously approved as Islami Hamdard Current Account)

Islami Khair Current Account is a regular local currency (PKR) current account which is targeted towards individuals, joint account holders, sole proprietors, partnerships, companies, NGOs, Clubs, Traders and institutions etc. It is based on the principles of 'Qardh' and designed in conformity with rules of Shariah with the following key features:

- The account will be based on Islamic Principles of Qardh, whereby account holder is the lender and BankIslami is the borrower.
- The funds will be payable to account holder on demand as and when required with neither any addition nor penalty.
- BankIslami will ensure that the principle amount is returned to the depositors. No profit will be paid to the account holder, and no loss is shared in proportion to the investment/deposit of each depositor.
- A *bi-annual* charitable contribution from BankIslami's own income will be made to charitable organizations after getting approval from Shariah Board.
- The payment of *bi-annual CSR based charity* contribution linked to this account would be separate from the Charity Fund managed by BankIslami and would be charged to BankIslami's expenses in the Financial statement.

On the basis of above structure the above mentioned product is being offered by BankIslami.

"..... We, therefore resolve that the product and its features defined above along with the product program document are according to the dictates of Shariah....."



15/06/22

Mufti Javed Ahmad
Resident Shariah Board Member



15/06/2022

Mufti Syed Hussain Ahmed
Member, Shariah Supervisory Board



15-6-2022

Mufti Muhammad Husain
Member, Shariah Supervisory Board



15/06/22

Mufti Irshad Ahmad Aijaz
Chairman, Shariah Supervisory Board