July 01, 2022



BankIslami Pakistan Limited

11th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton Block-4, Karachi. Tel: (92-21) 111-247(BIP)-111 Fax: 35378373 www.bankislami.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.593

Subject: Rating of BankIslami Pakistan Limited: Ehad Sukuk

Dear Sir,

Pakistan Credit Rating Agency Limited (PACRA) has maintained the long-term instrument rating of Ehad Sukuk of BankIslami Pakistan Limited at "A-" (A minus) whereas PACRA has improved the rating outlook on the BankIslami Sukuk from "Stable" to "Positive".

Please inform the TRE Certificate Holders of the Exchange accordingly.

**Yours Sincerely** 

Muhammad Shoaib Company Secretary