

August 24, 2022



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.603

Subject: Financial Results for the half year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on August 24, 2022 at 12:15 noon at Karachi recommended the following:

1-	Cash Dividend	:	Nil
2-	Bonus Shares	:	Nil
3-	Right Shares	:	Nil
4-	Any other Entitlement / Corporate Action	:	Nil
5-	Any other price sensitive information	:	Nil

The financial results Standalone and Consolidated for the half year ended June 30, 2022 approved by the Board are attached.

The Half Yearly Report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

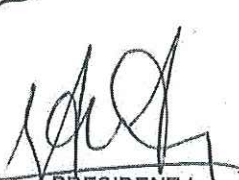
Yours Sincerely,

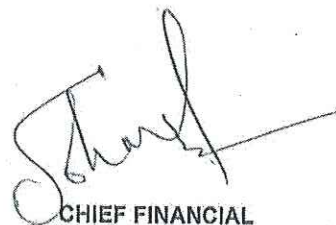

Muhammad Shoaib
Company Secretary

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Statement of Financial Position
As at June 30, 2022

	Note	(Un-audited) June 30, 2022	(Audited) December 31, 2021
----- Rupees in '000 -----			
ASSETS			
Cash and balances with treasury banks	6	29,657,681	24,552,347
Balances with other banks	7	4,604,026	3,691,953
Due from financial institutions - net	8	52,634,211	34,945,365
Investments - net	9	127,021,761	124,838,317
Islamic financing, related assets and advances - net	10	208,805,802	181,176,239
Fixed assets	11	13,430,094	13,617,439
Intangible assets	12	3,262,380	3,176,180
Deferred tax assets	13	3,733,625	4,308,141
Other assets - net	14	17,635,991	18,084,193
Total Assets		460,785,571	408,390,174
LIABILITIES			
Bills payable	15	5,629,394	3,484,210
Due to financial institutions	16	42,891,272	21,193,332
Deposits and other accounts	17	370,707,941	344,787,956
Subordinated sukuk	18	2,000,000	2,000,000
Deferred tax liabilities		-	-
Other liabilities	19	15,510,081	14,413,474
		436,738,688	385,878,972
NET ASSETS		24,046,883	22,511,202
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		1,703,164	1,703,164
Surplus on revaluation of assets - net of tax	20	3,451,232	3,464,337
Unappropriated profit		7,884,496	6,335,710
		24,046,883	22,511,202
CONTINGENCIES AND COMMITMENTS			
	21		

The annexed notes 1 to 37 form an integral part of these condensed interim unconsolidated financial statements.


**PRESIDENT /
CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**

CHAIRMAN

DIRECTOR


DIRECTOR


Muhammad Shoaib
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For The Quarter & Half Year Ended June 30, 2022

		Quarter-Ended		Half Year Ended	
	Note	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
		----- Rupees in '000 -----			
Profit / return earned	22	10,616,214	5,618,530	18,370,569	10,957,253
Profit / return expensed	23	6,042,378	3,019,024	10,452,343	5,890,478
Net profit / return		4,573,836	2,599,506	7,918,226	5,066,775
OTHER INCOME					
Fee and commission income	24	325,340	306,551	729,150	611,204
Dividend income		12,565	3,878	12,565	9,048
Foreign exchange income		378,128	108,516	591,381	169,579
Gain on securities	25	3,157	189,724	18,725	218,595
Other income - net	26	317,491	28,356	358,003	44,742
Total other income		1,036,681	637,025	1,709,824	1,053,168
Total income		5,610,517	3,236,531	9,628,050	6,119,943
OTHER EXPENSES					
Operating expenses	27	2,852,136	2,304,340	5,512,865	4,484,473
Workers' Welfare Fund		36,488	22,029	53,951	40,934
Other charges	28	7,441	2,010	7,701	2,055
Total other expenses		2,896,065	2,328,379	5,574,517	4,527,462
Profit before provisions		2,714,452	908,152	4,053,533	1,592,481
Provisions and write offs - net	29	890,045	(334,508)	1,355,962	(287,278)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		1,824,407	1,242,660	2,697,571	1,879,759
Taxation	30	910,266	470,561	1,261,314	717,731
PROFIT AFTER TAXATION		914,141	772,099	1,436,257	1,162,028
----- Rupees -----					
Basic and diluted earnings per share	31	0.8245	0.6964	1.2954	1.0481

The annexed notes 1 to 37 form an integral part of these condensed interim unconsolidated financial statements.



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BankIslami Pakistan Limited
Condensed Interim Consolidated Statement of Financial Position
As at June 30, 2022

	Note	(Un-audited) June 30, 2022	(Audited) December 31, 2021
----- Rupees in '000 -----			
ASSETS			
Cash and balances with treasury banks	6	29,657,681	24,552,347
Balances with other banks	7	4,606,228	3,694,155
Due from financial institutions - net	8	52,634,211	34,945,365
Investments - net	9	127,421,852	125,228,590
Islamic financing, related assets and advances - net	10	208,805,802	181,176,239
Fixed assets	11	13,431,146	13,618,491
Intangible assets	12	3,309,391	3,223,191
Deferred tax assets	13	3,608,539	4,183,055
Other assets - net	14	17,635,695	18,084,464
Total Assets		461,110,545	408,705,897
LIABILITIES			
Bills payable	15	5,629,394	3,484,210
Due to financial institutions	16	42,891,272	21,193,332
Deposits and other accounts	17	370,707,936	344,787,951
Subordinated Sukuk	18	2,000,000	2,000,000
Deferred tax liabilities		-	-
Other liabilities	19	15,529,276	14,433,237
		436,757,878	385,898,730
NET ASSETS		24,352,667	22,807,167
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		1,703,144	1,703,144
Surplus on revaluation of assets - net of tax	20	3,442,167	3,455,272
Unappropriated profit		8,199,365	6,640,760
		24,352,667	22,807,167
CONTINGENCIES AND COMMITMENTS	21		

The annexed notes 1 to 37 form an integral part of these condensed interim consolidated financial statements.



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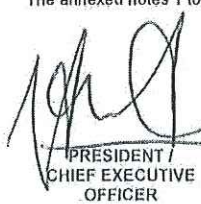
DIRECTOR



Muhammad Shoab
Company Secretary
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BankIslami Pakistan Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For The Quarter & Half Year Ended June 30, 2022

		Quarter Ended		Half Year Ended	
	Note	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
		Rupees in '000			
Profit / return earned	22	10,616,214	5,618,530	18,370,569	10,948,721
Profit / return expensed	23	6,042,378	3,007,176	10,452,343	5,862,446
Net Profit / return		4,573,836	2,611,354	7,918,226	5,086,275
OTHER INCOME					
Fee and commission income	24	325,340	306,551	729,150	611,204
Dividend income		12,565	3,878	12,565	9,048
Foreign exchange income		378,128	108,516	591,381	169,579
Gain on securities	25	3,157	70	18,725	28,941
Other income - net	26	317,491	28,009	358,003	44,163
Total other income		1,036,681	447,024	1,709,824	862,935
Total Income		5,610,517	3,058,378	9,628,050	5,949,210
OTHER EXPENSES					
Operating expenses	27	2,852,136	2,304,340	5,512,865	4,484,473
Workers Welfare fund		36,488	22,029	53,951	40,934
Other charges	28	7,441	2,010	7,701	2,055
Total other expenses		2,896,065	2,328,379	5,574,517	4,527,462
Profit before provisions		2,714,452	729,999	4,053,533	1,421,748
Provisions and write offs - net	29	890,045	(314,508)	1,355,982	(267,278)
Extra ordinary / unusual items		-	-	-	-
Share of profit / (loss) from associate - net of tax		9,819	21,422	9,819	43,858
PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS		1,834,226	1,065,929	2,707,390	1,732,884
Taxation	30	910,266	470,561	1,261,314	717,731
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS		923,960	595,368	1,446,076	1,015,153
DISCONTINUED OPERATIONS					
Profit after taxation from Discontinued Operations		-	40,215	-	92,609
PROFIT AFTER TAXATION		923,960	635,583	1,446,076	1,107,762
ATTRIBUTABLE TO:					
Equity shareholders of the Bank		923,960	621,226	1,446,076	1,078,070
Non-controlling interest		-	14,357	-	29,692
		923,960	635,583	1,446,076	1,107,762
Rupees					
Earnings per share for profit from continuing operations attributable to the ordinary equity holders of the Bank					
Basic and diluted	31	0.8334	0.5370	1.3043	0.9156
Earnings per share for profit attributable to the ordinary equity holders of the Bank					
Basic and diluted	31	0.8334	0.5733	1.3043	0.9724

The annexed notes 1 to 37 form an integral part of these condensed interim consolidated financial statements.



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