

SIX YEARS' FINANCIAL AND NON-FINANCIAL SUMMARY

	2022	2021	2020	2019	2018	2017
Profit and Loss Account	Rs. in Mn					
Profit / return earned	46,345	23,235	25,744	23,650	12,204	10,354
Profit / return expensed	25,943	12,303	13,255	12,860	6,170	5,250
Net Spread earned	20,402	10,932	12,489	10,790	6,034	5,104
Fee, commission, brokerage & exchange Income	1,459	1,227	900	618	842	648
Dividend and capital gains	1,456	798	625	855	340	239
Other Income	684	94	111	160	82	78
Total Other Income	3,599	2,119	1,635	1,633	1,264	965
Total Income	24,001	13,052	14,124	12,424	7,298	6,069
Operating Expenses	11,961	9,623	8,764	7,794	6,859	6,303
Profit / (loss) before tax and provisions	12,041	3,429	5,360	4,630	439	(235)
Provisions / (Reversal)	3,812	32	2,601	2,799	37	(392)
Profit before tax	8,228	3,397	2,759	1,831	403	157
Profit after tax	4,440	2,131	1,703	1,087	213	1,563
Statement of Financial Position	Rs. in Mn					
Paid up capital - net	11,008	11,008	11,008	11,008	10,000	10,000
Reserves	2,591	1,703	1,527	1,186	969	926
Unappropriated profit	10,083	6,336	4,330	2,876	1,695	1,474
Shareholders' equity	23,682	19,047	16,865	15,070	12,664	12,400
Surplus on revaluation of assets-net of tax	2,768	3,464	3,031	4,626	1,851	1,276
Net Assets	26,450	22,511	19,895	19,696	14,515	13,676
Total Assets	487,239	408,390	336,297	283,096	215,743	217,792
Earning Assets	406,994	344,652	279,350	231,759	176,410	183,421
Gross Financings	220,341	196,378	145,338	144,720	129,578	130,828
Financings-net of provisions	201,328	181,176	130,162	131,775	118,571	119,155
Non-performing Loans (NPLs)	19,873	17,077	17,529	15,388	15,403	15,837
Investments - net	179,741	124,838	95,240	55,194	38,832	42,092
Total Liabilities	460,789	385,879	316,402	263,400	201,228	204,116
Deposits & other accounts	415,912	344,788	283,641	229,984	185,945	179,249
Current & Saving Deposits (CASA)	278,211	236,806	180,768	137,799	128,808	135,680
Borrowing	21,052	21,193	16,128	15,104	7,820	15,570
Cost bearing Liabilities	280,239	235,555	209,132	173,397	132,768	136,010
Contingencies and commitments	39,459	39,805	22,001	26,652	23,135	22,435
Per Branch						
Deposits	1,095	1,014	827	689	563	543
CASA	732	696	527	413	390	411
Gross Advances	580	578	424	433	393	396
Other Non-Financial Information						
No. of Branches	Absolute 380	340	343	334	330	330
Total No. of Employees	Absolute 4,562	4,046	3,437	3,447	3,052	3,350

SIX YEARS' FINANCIAL RATIOS

		2022	2021	2020	2019	2018	2017
Profitability Ratios							
Profit before tax ratio	%	34.28%	26.03%	19.54%	14.74%	5.52%	2.59%
Gross Yield on Earning Assets	%	11.39%	6.74%	9.22%	10.20%	6.92%	5.64%
Gross Yield on Avg. Earning Assets	%	12.33%	7.45%	10.07%	11.59%	6.78%	6.16%
Gross Yield on Avg. Earning Assets (incl. Dividend & capital gains)	%	12.72%	7.70%	10.32%	12.01%	6.97%	4.01%
Gross Spread ratio	%	44.02%	47.05%	48.51%	45.62%	49.44%	49.30%
Cost to Income ratio	%	49.83%	73.73%	62.05%	62.73%	93.98%	103.87%
Return on average Equity (ROAE)	%	20.78%	11.87%	10.67%	7.84%	1.70%	13.46%
Return on average Assets (ROA)	%	0.99%	0.57%	0.55%	0.44%	0.10%	0.78%
Shareholders' Funds	%	5.43%	5.51%	5.92%	6.96%	6.73%	6.28%
Return on Shareholders' Funds	%	18.14%	10.05%	8.60%	6.36%	1.51%	11.97%
Non-funded income to total income	%	14.99%	16.24%	11.58%	13.15%	17.32%	15.90%
Assets Quality and Liquidity Ratios							
Gross Financing to deposits ratio	%	52.98%	56.96%	51.24%	62.93%	69.69%	72.99%
Net Financing to deposit ratio	%	48.41%	52.55%	45.89%	57.30%	63.77%	66.47%
Net Investment to deposit	%	43.22%	36.21%	33.58%	24.00%	20.88%	23.48%
CASA to Total deposit	%	66.89%	68.68%	63.73%	59.92%	69.27%	75.69%
Non-Performing loans to Gross Financing	%	9.02%	8.70%	12.06%	10.63%	11.89%	12.11%
Coverage Ratio (Specific provision/NPLs)	%	81.11%	85.08%	82.67%	82.71%	70.98%	72.30%
Coverage Ratio (Total provision/NPLs)	%	96.14%	89.57%	87.25%	84.90%	72.47%	73.71%
Earning Assets to Cost bearing Liabilities	Times	1.45	1.46	1.34	1.34	1.33	1.35
Deposit to Shareholder Equity	Times	17.56	18.10	16.82	15.26	14.68	14.46
Assets to Equity	Times	20.57	21.44	19.94	18.79	17.04	17.56
Liquidity Coverage ratio	%	317.37%	249.73%	210.41%	162.60%	191.92%	138.99%
Net Stable Funding ratio	%	260.73%	238.21%	251.29%	199.00%	191.34%	151.88%
Investment and Market Ratios							
Earnings per share (EPS) and diluted EPS	Rs.	4.0043	1.9224	1.5362	1.0600	0.2110	1.5509
Price Earnings ratio	Times	3.34	6.66	7.82	10.46	56.87	5.99
Price to Book ratio	Times	0.56	0.63	0.67	0.58	0.83	0.68
Breakup value per share							
-With Surplus on Revaluation of Assets & Investments	Rs.	23.86	20.30	17.94	19.20	14.40	13.57
-Without Surplus on Revaluation of Assets	Rs.	22.38	18.43	16.47	17.61	12.57	12.57
-Without Surplus on Revaluation of Assets & Investment	Rs.	21.36	17.18	15.21	14.69	12.56	12.3
Share Information							
Market value per share Dec-31	Rs.	13.36	12.81	12.01	11.09	12.00	9.29
-High - During the year	Rs.	15.47	14.84	13.75	14.79	14.00	14.08
-low - During the year	Rs.	10.18	10.06	7.38	10.42	10.02	9.06
No. Shares Outstanding	In Mn	1,109	1,109	1,109	1,109	1,008	1,008
Capital Structure							
Tier I Capital	Rs. In Mn	22,389	15,552	15,347	15,188	12,571	12,177
Total Eligible Capital	Rs. In Mn	29,501	20,301	20,127	19,452	16,914	15,917
Risk Weighted Assets (RWAs)	Rs. In Mn	164,613	143,488	125,040	130,155	112,727	109,817
Capital Adequacy ratio	%	17.92%	14.15%	16.10%	14.95%	15.00%	14.49%
Earning Assets to total Assets	%	83.53%	84.39%	83.07%	81.87%	81.77%	84.22%
Debt to Equity ratio as per book value	%	10.77%	8.88%	10.05%	8.63%	0.00%	0.00%