

March 16, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Our Ref: 100.2.667

Subject: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that JS Bank Limited, sponsor shareholder of the Bank has released the following public information vide its letter Ref:JSB-043-23 dated March 15, 2023. The material information is reproduced below:

"With reference to our disclosure of material information dated March 07, 2023, whereby it was intimated that based on the application filed by (i) Muhammad Ayub Tareen, (ii) Mohsin Balaghamwala, (iii) Asif Mannan, and (iv) AKD Investment Management Limited, an interim injunction was granted against the proposed acquisition of majority shares and voting control of BankIslami Pakistan Limited by JS Bank Limited.

Subsequently, on March 14, 2023, the Honourable High Court of Sindh (based on an appeal filed by the Bank against the injunction) has allowed the Bank to carry on the process of the proposed acquisition of majority shares and control of BankIslami Pakistan Limited subject to the outcome of the appeal."

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TREC holders of the Exchange accordingly.

Yours Sincerely,



Muhammad Shoaib
Company Secretary

CC : Executive Director/HOD Offsite II Department – Supervision Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue NIC Building Blue Area Islamabad

The Director, Banking Supervision Department-3
State Bank of Pakistan, I. I.Chundrigar Road, Karachi



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	BankIslami Pakistan Limited
Date of Report	March 16, 2023
Name of Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	11 th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block- 4 Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary + 92-21- 35839906-7 (Ext: 2112)

Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

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Subsequently, on March 14, 2023, the Honourable High Court of Sindh (based on an appeal filed by the Bank against the injunction) has allowed the Bank to carry on the process of the proposed acquisition of majority shares and control of BankIslami Pakistan Limited subject to the outcome of the appeal.”

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.


Muhammad Shoab
Company Secretary

