

April 28, 2023



BankIslami

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Our Ref: 100.2.685

Subject: Financial Results for the quarter ended March 31, 2023.

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Thursday, April 27, 2023 at 03:00 P.M (PST) recommended the following:

1-	Cash Dividend	Nil
2-	Bonus Shares	Nil
3-	Right Shares	Nil
4-	Any other Entitlement / Corporate Action	Nil
5-	Any other price sensitive information	Nil

The financial results Standalone and Consolidated for the quarter ended March 31, 2023 approved by the Board are attached.

The Quarterly Report of the Bank for the quarter ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.


Yours Sincerely,


Muhammad Shoaib
Company Secretary

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Statement of Profit and Loss Account (Un-audited)
For The Quarter Ended March 31, 2023

		(Un-audited)	
	Note	March 31, 2023	March 31, 2022
		----- Rupees in '000 -----	
Profit / return earned	24	16,563,342	7,754,355
Profit / return expensed	25	9,654,353	4,409,965
Net Profit / return		6,908,989	3,344,390
OTHER INCOME			
Fee and commission income	26	366,938	403,810
Dividend income		-	-
Foreign exchange income		360,385	213,253
Gain on securities	27	2,237	15,568
Other income - net	28	42,206	40,512
Total other income		771,766	673,143
Total Income		7,680,755	4,017,533
OTHER EXPENSES			
Operating expenses	29	3,613,054	2,660,729
Workers' Welfare Fund		64,044	17,463
Other charges	30	2,354	260
Total other expenses		3,679,452	2,678,452
Profit before provisions		4,001,303	1,339,081
Provisions and write offs - net	31	840,468	465,917
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		3,160,835	873,164
Taxation	32	1,366,521	351,048
PROFIT AFTER TAXATION		1,794,314	522,116
Basic / Diluted earnings per share	33	1.6184	0.4709

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.



PRESIDENT /
CHIEF EXECUTIVE
OFFICER


CHIEF FINANCIAL
OFFICER

CHAIRMAN

DIRECTOR

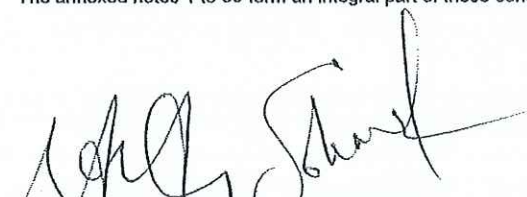
DIRECTOR


Muhammad Shoib
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Consolidated Statement of Profit and Loss Account (Un-audited)
For The Quarter Ended March 31, 2023

		(Un-audited)	
Note	March 31, 2023	March 31, 2022	
		----- Rupees in '000 -----	
	24	16,563,342	7,754,355
Profit / return earned			
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Profit / return expensed			
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Net Profit / return			
OTHER INCOME			
	26	366,938	403,810
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		-	-
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	28	42,206	40,512
Other income - net			
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		<u>7,680,755</u>	<u>4,017,533</u>
Total Income			
OTHER EXPENSES			
	29	3,613,054	2,660,729
Operating expenses			
		64,044	17,463
Workers' Welfare Fund			
	30	2,354	260
Other charges			
		<u>3,679,452</u>	<u>2,678,452</u>
Total other expenses			
		<u>4,001,303</u>	<u>1,339,081</u>
Profit before provisions			
	31	840,468	465,917
Provisions and write offs - net			
		-	-
Extra ordinary / unusual items			
		-	-
Share of profit / (loss) from associate - net of tax			
		<u>3,160,835</u>	<u>873,164</u>
PROFIT BEFORE TAXATION			
	32	1,366,521	351,048
Taxation			
		<u>1,794,314</u>	<u>522,116</u>
PROFIT AFTER TAXATION			
ATTRIBUTABLE TO:			
		1,794,314	522,116
Equity shareholders of the Bank			
		-	-
Non-controlling interest			
		<u>1,794,314</u>	<u>522,116</u>
----- Rupees -----			
	33	1.6184	0.4709
Basic / Diluted earnings per share			


The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.


 PRESIDENT / CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR


Muhammad Shoaib
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office, Karachi