

**BANKISLAMU PAKISTAN LIMITED  
ELECTION OF DIRECTORS  
NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017**

This is to notify that in pursuance of Section 159 (4) of the Companies Act, 2017 (the "Act"), the following persons have filed with the Bank, notices of their intention to offer themselves for election of Directors in the forthcoming Extra Ordinary General Meeting of the Shareholders of the Bank scheduled to be held on Wednesday, May 10, 2023 at 10:15 A.M. (PST) at Zaver Hall, Pearl Continental, Club Road, Karachi.

- |                             |                                  |
|-----------------------------|----------------------------------|
| 1. Mr . Ali Hussain         | 7. Dr. Lalarukh Ejaz             |
| 2. Dr. Amjad Waheed         | 8. Mr. Muhammad Qasim            |
| 3. Mr. Akhtar Abbas         | 9. Mr. Suleman Lalani            |
| 4. Mr. Haider Ali Hilaly    | 10. Mr. Sulaiman Sadruddin Mehdi |
| 5. Ms. Iffat Zehra Mankani  | 11. Mr. Syed Ali Hasham          |
| 6. Mr. Imran Iqbal Panjwani |                                  |

Since the number of persons who have offered themselves for election is more than the number of Directors fixed by the Board under Section 159(1) of the Act, therefore, the election of Directors will be held to declare Seven (07) elected Directors under Section 159(5) of the Act, and the aforementioned persons would contest election as Directors of the Company for the next term of three years.

On behalf of  
BankIslami Pakistan Limited  
-sd-  
Muhammad Shoaib  
Company Secretary

Dated: May 03, 2023

**PROCEDURE FOR ELECTRONIC VOTING FACILITY AND  
VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS AND ELECTION OF  
DIRECTORS**

The members of BankIslami Pakistan Limited (the "Bank") are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 (the "Regulations") amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business and in case of election of directors, if the number of persons who offer themselves to be elected is more than the number of directors fixed under sub-section (1) of section 159 of the Act.

Accordingly, members of BankIslami Pakistan Limited will be allowed to exercise their right to vote through electronic voting facility and voting by post for the special business and Election of Directors in its Extra Ordinary General Meeting to be held on Wednesday, May 10, 2023 at 10:15 A.M. (PST) at Zaver Hall, Pearl Continental, Club Road, Karachi in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the Members, ballot papers are annexed to this notice and the same are also available on the Bank's website at [www.bankislami.com.pk](http://www.bankislami.com.pk) for download.

**Procedure for E – Voting:**

- (a) Details of the e-voting facility will be shared through an e-mail with those members of the Bank who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Bank by the close of business of May 03, 2023.
- (b) The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal of Central Depository Company of Pakistan Limited (being the e-voting service provider).
- (c) Identity of the Members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- (d) E-Voting lines will start from **May 05, 2023, 09:00 A.M. and shall close on May 09, 2023 at 5:00 P.M.** Members can cast their votes any time during this period. Once the vote on a resolution is casted by a Member, he / she shall not be allowed to change it subsequently.

**Procedure for Voting Through Postal Ballot:**

Members shall ensure that duly filled and signed ballot papers along with copy of Computerized National Identity Card (CNIC) or identity document in lieu of CNIC as mentioned in Notes to the ballot papers should reach the Chairman of the meeting through post on the Bank's registered address, 11th Floor, Executive Tower, Dolmen City, Marine Drive, Block 4, Clifton, Karachi or email ID: [chairman@bankislami.com.pk](mailto:chairman@bankislami.com.pk) one day before the Extra Ordinary General Meeting i.e. on May 09, 2023, during working hours. The signature on the ballot paper shall match with the signature on CNIC.

**Procedure for In-Person Voting:**

In person voting will be conducted as per procedure.

**Scrutinizer:**

In accordance with the Regulation 11 of the Regulations, with approval of the Board of the Bank M/s. Junaidy Shoaib Asad, Chartered Accountants, a QCR rated audit firm is appointed to act as the Scrutinizer of the Bank for the election of directors and special business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

**BANKISLAMI PAKISTAN LIMITED**

Registered Office: 11<sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton Block-4, Karachi – Pakistan  
Website: [www.bankislami.com.pk](http://www.bankislami.com.pk)

**BALLOT PAPER FOR VOTING THROUGH POST**

Ballot paper for voting through post for the business i.e. election of directors in the Extra Ordinary General Meeting of BankIslami Pakistan Limited to be held on Wednesday, May 10, 2023 at 10:15 A.M. (PST) at Zaver Hall, Pearl Continental Hotel, Club Road, Karachi.

**Contact detail:** Chairman, BankIslami Pakistan Limited, Registered Office: 11<sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton Block-4, Karachi – Pakistan.

**Designated email address:** [chairman@bankislami.com.pk](mailto:chairman@bankislami.com.pk)

Folio number / CDC Account Number	
Name of shareholder/joint shareholders	
Registered Address	
Number of shares held	
CNIC Number / in case of foreigner respective country's identity document (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government, Board Resolution / Power of Attorney of the authorized person).	

*Agenda Item 2: To elect seven (7) Directors of the Bank as fixed by the Board of Directors under Section 159(1) and (2) of the Companies Act, 2017 ("Act") in accordance with the provisions of the said Act for a term of three years to commence effective from the date of election.*

I/we hereby exercise my/our vote in respect of the following through postal ballot:

S.No	Name of candidate for the position of Director	No. of ordinary shares, used for voting in favor of the director	Number of votes (number of voting shares X number of directors to be elected)
1	Mr. Ali Hussain		
2	Dr. Amjad Waheed		
3	Mr. Akhtar Abbas		
4	Mr. Haider Ali Hilaly		
5	Ms. Iffat Zehra Mankani		
6	Mr. Imran Iqbal Panjwani		
7	Dr. Lalarukh Ejaz		
8	Mr. Muhammad Qasim		
9	Mr. Suleman Lalani		
10	Mr. Sulaiman Sadruddin Mehdi		
11	Mr. Syed Ali Hasham		

\_\_\_\_\_  
Signature of Shareholder / Proxyholder / Authorized person

Place: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTES:**

Duly filled-in postal ballot should be sent to the Chairman, BankIslami Pakistan Limited, Registered Office:  
11<sup>th</sup> Floor, Executive Tower, Block-4, Clifton, Karachi – Pakistan or by email at ID:

[chairman@bankislami.com.pk](mailto:chairman@bankislami.com.pk)

1. Copy of CNIC should be enclosed with the postal ballot form. In case of foreign national members respective country's identity document will be acceptable in lieu of CNIC and in case of a body corporate, corporation and Federal Government, Board Resolution / Power of Attorney of the authorized person will be the identity document in lieu of CNIC.
2. Postal ballot forms should reach to chairman of the meeting on or before Tuesday, May 09, 2023 during working hours. Any postal ballot received after this date, will not be considered for voting.
3. Signature on postal ballot should match with signature on CNIC or identity document in lieu of CNIC.
4. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.

**BANKISLAMI PAKISTAN LIMITED**

Registered Office: 11<sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton Block-4, Karachi –  
Pakistan Website: [www.bankislami.com.pk](http://www.bankislami.com.pk)

**BALLOT PAPER FOR VOTING THROUGH POST**

Ballot paper for voting through post for the business classified as special business in the Extra Ordinary General Meeting of BankIslami Pakistan Limited to be held on Wednesday, May 10, 2023 at 10:15 A.M. (PST) at Zaver Hall, Pearl Continental Hotel, Club Road, Karachi.

**Contact detail:** Chairman, BankIslami Pakistan Limited, Registered Office: 11<sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton Block-4, Karachi – Pakistan.

**Designated email address:** [chairman@bankislami.com.pk](mailto:chairman@bankislami.com.pk)

Folio number / CDC Account Number	
Name of shareholder/joint shareholders	
Registered Address	
Number of shares held	
CNIC Number / in case of foreigner respective country's identity document (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government, Board Resolution / Power of Attorney of the authorized person).	

**Agenda Item 3 : To approve transmission of Annual Audited Accounts of the Bank to the members via QR Code and web link as allowed by Securities and Exchange Commission of Pakistan vide its Notification S.R.O. 389 (I) / 2023 dated March 21, 2023 instead of old technology becoming obsolete for transmission through CD/DVD/USB.**

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below (delete as appropriate);

S.No	Nature and Description of resolutions	No. of ordinary shares for which votes casted	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1.	<p><b>Special Business</b></p> <p><i>“RESOLVED that the Bank shall circulate annual audited financial statements to its members through QR enable code and weblink and shall discontinue circulation of annual audited financial statements through CD/DVD/USB being old technology becoming obsolete.</i></p>			

	<p><i>FURTHER RESOLVED that the Bank shall ensure all times the requirements given in Securities and Exchange Commission Notification S.R.O. 389 (I)/2023 dated March 21, 2023 and all other applicable laws in connection with transmission of Notice of general meeting and circulation of annual report to the members of the Bank are complied with."</i></p>			
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Signature of Shareholder / Proxyholder / Authorized person

Place: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTES:**

Duly filled-in postal ballot should be sent to the Chairman, BankIslami Pakistan Limited, Registered Office:  
11<sup>th</sup> Floor, Executive Tower, Block-4, Clifton, Karachi – Pakistan or by email at ID:

[chairman@bankislami.com.pk](mailto:chairman@bankislami.com.pk)

1. Copy of CNIC should be enclosed with the postal ballot form. In case of foreign national members respective country's identity document will be acceptable in lieu of CNIC and in case of a body corporate, corporation and Federal Government, Board Resolution / Power of Attorney of the authorized person will be the identity document in lieu of CNIC.
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4. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.