

Profile of Directors / candidates for the position of Director

Mr. Ali Hussain, retiring Chairman / Director, candidate for re-election

Mr. Ali Hussain has over forty five years of professional and managerial experience in both corporate and private entities. For the past thirty years he has been managing his own global organizations and international financial investments in the field of technology, medical electronics and strategic investments with operations in USA, Canada, Singapore, UK and Germany. His portfolio of past acquisitions has created significant value through growth and M&A.

Currently, Mr. Hussain manages a portfolio of banking, ecommerce, Fintech and digital technology investments along with family office. In Singapore he manages a technology incubator to promote entrepreneurship and invests in early stage companies. He has also founded Sajjad Foundation, a private charitable foundation primarily devoted to education and health care projects in Singapore, Pakistan and other countries.

Mr. Hussain holds a Master's degree in Electrical engineering from Stanford University.

He was appointed as director of the BankIslami on April 29, 2011 and continues to hold directorship in the Bank.

Dr. Amjad Waheed, retiring Director, candidate for re-election

He is the Chief Executive Officer of NBP Fund Management Limited (NBP Funds), formerly: NBP Fullerton Asset Management Limited) (NAFA).

Before joining the Company, he had been the Head of Equity Mutual Funds & Portfolios at Riyadh Bank, Saudi Arabia, Head of Asset Management at NIT, and Chief Operating Officer of FC-ABN AMRO Equities.

He holds a Doctorate in Business Administration with a major in Investments and Finance from Southern Illinois University, USA and is also a CFA Charterholder.

Dr. Lalarukh Ejaz, retiring Director, candidate for re-election

Dr. Lalarukh Ejaz is a seasoned full-time faculty (Assistant Professor) and Director for Center of the Entrepreneurial Development (CED) at the Institute of Business Administration (IBA), Karachi.

Dr. Ejaz holds a doctorate degree from the University of Southampton Business School, UK. She also holds a double Master's in economics from York University, Canada, and the University of Karachi, Pakistan. She is also a certified trainer and teaching fellow from Babson College in the US. Her work is centered around Gender, Entrepreneurship and Economics.

Dr. Ejaz is a Research Associate at the Center for Inclusive and Sustainable Entrepreneurship and Innovation, University of Southampton, UK. She is also a Research Fellow at the Population research Center, IBA-Karachi. She has authored and published several research papers and case studies in international journals and has also presented her work at multiple prestigious conferences.

She holds rich global research and teaching experience from Canada, America and the UK and has engaged with learners enrolled in different degree programs. Dr. Ejaz has developed and conducted training in the USA and at the Center for Entrepreneurial Development (CED)-IBA Karachi, especially focusing on gender, diversity and inclusion from different fields and in different career stages.

Dr. Ejaz is also a certified director from PICG.

Mr. Haider Ali Hilaly, retiring Director, candidate for re-election

Haider Ali has been a principal investor in equities for 20 years. He currently serves as the Chief Executive Officer of Ithaca Capital (Private) Limited, a privately held investment holding company with a 20 year track record of deploying growth capital in various businesses across multiple sectors in Pakistan including transportation, leasing, power generation, outsourcing, armed security, vehicle rental, technology, publishing and FMCG.

Prior to joining Ithaca, he has worked in early stage private equity and merchant banking. For the past 12 years he worked at a special situations hedge fund. His core expertise includes investment selection, portfolio construction, capital allocation and management, risk management, valuation, financial control, corporate governance and investor relations.

Haider graduated cum laude and Pi Sigma Alpha from Hamilton College in the United States and he holds an MBA degree from the London Business School. He also has a certified director from the Pakistan Institute of Corporate Governance.

Mr. Sulaiman Sadruddin Mehdi, retiring director, candidate for re-election.

Sulaiman is the CEO/Director of TPL Developments and is leading all the development initiatives of USD 100 mn TPL REIT Fund-I and is also responsible for all new developments of the TPL.

Before TPL, he has served as CEO of Cyan Limited, formerly Central Insurance Company Limited (CICL). In 2011, Sulaiman orchestrated the business restructuring of CICL (Insurance) to Cyan (Investments/PE), a landmark transaction, and the first of its kind in Pakistan.

Before Cyan, he has also served PICIC (DFI), PICIC Asset Management Company Ltd., Allied Bank and ABL Asset Management Company Limited. He has had the privilege of establishing two leading Asset Management Companies.

As a senior executive he has been working on strategy, mergers and acquisitions. He is a proven business leader with a track record of delivering sustainable change and superior results. Sulaiman's experience spans over 22 years in multiple areas of real estate development and financial services including investments, operations, marketing, legal and corporate affairs.

Amongst his prominent achievements have been the acquisition of HUBCO from National Power in June 2012 for PKR 6bn and exited in March 2018 for PKR 22bn resulting in gains of approx. PKR 23bn (including dividends) in less than 6 years. He also had the privilege of leading the election process of HUBCO for DH Group twice in 2012 and 2015 and managed 8 out of 11 seats with just 17.5% shareholding while managing the rest through proxies.

He has been the youngest Chairman of the Pakistan Stock Exchange (PSX). At PSX besides being the Chairman of the Board, Sulaiman was also the Chairman of the Nomination Committee, Human Resource and Remuneration Committee and Regulatory Affairs Committee. He was also Chairman Pebbles Ltd., the real estate arm of Dawood Hercules (DH) Group and spearheaded all real estate initiatives of the Group. He is a Founding member of the Presidential Initiative for Artificial Intelligence and Computing (PIAIC) and a Member of the Committee on Emerging Technologies of MOIT. He is also an Independent Director on Sind Energy Holding Company (Pvt) Ltd., BankIslami Pakistan Ltd. and Aga Khan Cultural Service Pakistan (AKCSP).

He has also served on the Board of Dawood Lawrencepur Limited, FOCUS Pakistan (an Aga Khan Foundation backed NGO), Inbox Business Technologies (Pvt.) Ltd., Inbox Consulting (Pvt.) Ltd., Inbox Corporation (Pvt.) Ltd., Sach International (Pvt.) Ltd., The Institute of Business Management (IOBM) and Unity Foods. He has also represented Sindh as an Independent Member on Private Power and Infrastructure Board (PPIB).

He holds a master's degree and is also a fellow member of The Institute of Corporate Secretaries of Pakistan (FCIS). He is also a Certified Director from the Pakistan Institute of Corporate Governance (PICG).

Mr. Syed Ali Hasham, retiring director, candidate for re-election.

Mr. Hasham is currently serving at JSCL as its Company Secretary. Before joining JSCL, he was associated with Deloitte Yousuf Adil, a member firm of Deloitte and had experience of working in Pakistan and Qatar. During his association with the firm, he was involved in various statutory audits and special assignments relating to DFI & commercial bank, Non-Banking Finance Companies, mutual funds, retail and aviation sectors.

He has over eight years of experience in the fields of finance, taxation, auditing, internal control evaluation and corporate affairs.

Mr. Hasham is an associate member of the Institute of Chartered Accountants of Pakistan (ICAP) and holds a Bachelor degree in Commerce from University of Karachi. He also has completed Corporate Governance Leadership Skills (CGLS) - Director Education Program from Pakistan Institute of Corporate Governance (PICG).

Current directorships:

1. BankIslami Pakistan Limited
2. JS Infocom Limited
3. JS Engineering Investments 1 (Private) Limited
4. Mahvash and Jahangir Siddiqui Foundation

Mr. Suleman Lalani, candidate for election of directors

Mr. Lalani is presently the Group President of Jahangir Siddiqui & Co. Limited ("JSCL").

Before his elevation to the position of Group President, he served as Vice-Chairman for brief period and before that he served JSCL as its Chief Executive Officer for more than a decade. Prior to joining JSCL, he was Executive Director Finance & Operations and Company Secretary of JS Investments Limited where he served as CFO and Company Secretary for seven years.

Mr. Lalani had started his career with JSCL in 1992 where he worked for over eight years. In year 2000 he was promoted to the position of Chief Operating Officer of Jahangir Siddiqui Investment Bank Limited, a subsidiary of JSCL. In January 2002 he joined The First Micro Finance Bank Limited as its Chief Financial Officer and Company Secretary.

Mr. Lalani is a Fellow member of the Institute of Chartered Accountants of Pakistan and has more than 30 years of experience in the financial services sector. He has also completed the Board Development Series Certificate Program conducted by the Pakistan Institute of Corporate Governance.

Current directorships:

1. JS Investments Limited
2. Al-Abbas Sugar Mills Limited
3. Shahtaj Sugar Mills Limited
4. TRG Pakistan Limited

Ms. Iffat Zehra Mankani, candidate for election of directors

Ms. Iffat Mankani has joined JS Investments Limited in April 2021. She brings with her over 20 years of global experience in both public and private markets across multiple asset classes. During her 11 years working in capital markets in Pakistan, she held various senior strategy and research roles, both on the buy and sell-side of the industry, including the National Investment Trust, JS Investments Limited and BMA Asset Management Company Limited amongst others.

Working as a sell side analyst, Iffat was frequently quoted in the financial press, and was well-known for her accuracy as a strategist. In her buy-side roles as Chief Investment Officer at JS Investments (2005-2007) and BMA Asset Management (2007-2011), she led the successful implementation of a disciplined asset and risk allocation process, resulting in consistent top quartile performance for funds under management. These included some pioneering products in the industry, such as the asset allocation fund, capital protected fund, index fund, an offshore fund and separately managed accounts.

In her most recent role, Iffat was working in the Deals Advisory team at PwC Canada, where she made significant contributions in the space of complex financial instruments and private debt valuations amongst others, helping to steer the business toward sustainable growth. Moreover, she also held diversified roles in the risk management groups of leading Canadian Banks (Bank of Montreal and CIBC) associated with their quants and trading risk oversight teams. In addition to making numerous value additions in her role as a Risk Manager of equity, fixed income and structured product desk, she also spearheaded bank wide regulatory and infrastructure projects and initiatives.

Iffat holds a Master of Finance from Rotman School of Management (University of Toronto) and Master of Business Administration from the Institute of Business Administration, Karachi.

Mr. Akhtar Abbas, candidate for election of directors

Mr. Akhtar Abbas is a highly competent lawyer and human right activist. He is serving the community for almost two decades through his untiring passion and commitment towards his profession. He has a degree in Law from International Islamic University, Islamabad with a special focus on comparative study of Sharia and Common Law. As an advocate High Court, he has participated and played a pivotal role in several cases of public and constitutional importance throughout his career.

He has recently worked as Assistant Advocate General with Government of Punjab. He has also worked as Legislative Consultant to the Senate of Pakistan, where he has worked with Standing Committee on Law & Justice. He also assisted Chairman of the Committee Senator Muhammad Javed Abbasi in research, drafting and comparative study of different laws in proposing new legislation through private member bill. Other than his legal services, he has been teaching various law subjects at top universities of the country including COMSATS University Islamabad and Bahria University Islamabad as a visiting faculty member. He also appears regularly in TV shows as legal & political analyst.

He has also attended numerous trainings, workshops, and seminars of significant importance including but not limited to National Security Workshop (NSW-12); the highest course on the subject in the country offered by National Defence University and National Media Workshop (NMW-7) from the same university. He is also graduate from Pakistan Naval War College Lahore where he attended Maritime Security Workshop (MARSEW-19). He has also attended a training course on Eco-Tourism held in Philippine organized by Asian Productivity Organization, Japan. He also received two diplomas from European Academy of Diplomacy, Poland. He has been teaching law as Visiting Faculty Member at Bahria University and COMSATS University Islamabad.

Mr. Imran Iqbal Panjwani, candidate for election of directors

Mr. Imran Iqbal Panjwani has over twenty five years of diversified professional experience in public, private and multinational companies.

He has served Federal Government as an Expert Forensic Accountant and Anti-money Laundering. He held position of Executive Director, Securities & Exchange Commission of Pakistan wherein he was responsible for the regulatory matters of the stock exchange, the Central Depository Company and the National Clearing Company. His portfolio included regulation making and introduction of reforms for the capital market aimed at risk management, introduction of new products, good governance, transparency, AML/CFT and investor protection. He also led the Corporate Supervision Department, responsible for regulation and enforcement of companies listed on stock exchanges, public un-listed and private companies. During his association with SECP, he has worked with SBP on Agricultural Finance Project.

He has served as Head of Finance for the Nokia Siemens Networks, MEA East, Pakistan and Afghanistan where his responsibilities included monitoring and control of telecom contracts in Pakistan, Iran and Afghanistan. Before that he served Pak Kuwait Investment Co. (Pvt.) Ltd. as Senior Vice President, Capital Markets & Business Development; and Meezan Bank Ltd. as Head of Risk Management.

He has served as a member of the Audit Committee and as a nominee Director on the Boards of JCR VIS Credit Rating Company and Al Meezan Mutual Fund and had the privilege of representing SECP in roundtables/events organized by IOSCO, ADB and OECD in UAE, Mumbai and Tokyo with reference to Corporate Governance, AML/CFT and capital market reforms.

He has completed his CA Articelship from Ernst & Young and had been nominated for the United States SEC Courses on Capital Markets at US Securities & Exchange Commission at Washington D.C and Industry Internship Program at various Capital Market Institutions including Depository, Investment Banks, etc. in New York.

He is currently providing legal and financial services with specialization in forensic accounting.

He is an Alumni of National Defence University, Islamabad and Fellow Chartered Accountant by qualification. He attended the United States SEC Program on Capital Markets at their Washington D.C Head Quarters and Industry Internship Program at various Capital Market Institutions including Depository, Investment Bank, etc. in New York.

Mr. Muhammad Qasim, candidate for election of directors

He is M.A. (Economics) from Islamia University Bhawalpur. He has served State Bank of Pakistan for 34 years and was retired from State Bank of Pakistan having position of Deputy Director.

Mr. Tasnimul Haq Farooqui, Retiring Director

Mr. Tasnimul Haq Farooqui is LL.M with Diploma in Banking. He is Fellow Member of the Institute of Corporate Secretaries of Pakistan and a Certified Director from Pakistan Institute of Corporate Governance. He has Served in one leading Financial Institution and two Commercial Banks for around 44 years. He retired as Company Secretary & Head of Legal of a leading Islamic Bank.

Mr. Farooqui has unique and versatile experience of serving with almost all types of investment and financial sector companies at senior level, these include;

Mutual Fund:

He was founder Director and Founder Company Secretary of Islamic Closed-End Mutual Fund and Open-End Mutual Fund.

Commercial Bank:

He was Nominee Director of a Conventional Commercial Bank.

Islamic Bank:

He was founder Company Secretary of an Islamic Investment Bank which was later converted into Pakistan's first Islamic Commercial Bank.

Financial Institutions:

He was founder Company Secretary of two different financial institutions which were joint venture of Government of Pakistan with brother Muslim Countries.

Investment Advisory Service:

He was Founder Director & Chairman of Kifayah Investment Management Limited a Public Limited Company. A Company licensed by Securities and Exchange Commission of Pakistan to carry out Investment Advisory Services.

Islamic Insurance:

He was Founder Director and Founder Company Secretary of a General Takaful Company and also a Family Takaful Company.

Modaraba:

He was Nominee Director on the Board of Directors of a Modaraba and a Modaraba Management company.

Venture Capital:

He has worked as a Nominee Director on the Board of a Venture Capital Fund.

Micro Finance:

He conceived the idea of and managed a Micro Finance Portfolio of a Financial Institution for around two years.

Others:

He was an active Nominee Director on the Boards and Committees of the Boards of various private, public and listed companies including General Tyre & Rubber Ltd.

Address of the Candidates for Election Directors

Sr. No.	Name of Candidates	Office Address
1	Mr. Ali Hussain	Tanglin Post Office P.O. Box 319, Singapore 912411
2	Dr. Amjad Waheed	Chief Executive Officer NBP Fund Management Limited 7 th Floor, Clifton Diamond Building, Block-4, Scheme-5, Clifton, Karachi
3	Dr. Lalarukh Ejaz	Assistant Professor and Director for Center of the Entrepreneurial Development (CED) at the Institute of Business Administration (IBA), IBA City , Campus Plot # 68 & 88 Garden, Kiyani Shaheed Road Karachi.
4	Mr. Haider Ali Hilaly	Chief Executive Officer Ithaca Capital (Private) Limited C-18, Block 4, Clifton Karachi.
5	Mr. Sulaiman Sadruddin Mehdi	Chief Executive Officer TPL Developments (Pvt.) Limited 20 th Floor, Sky Tower, East Wing, Tower B, Dolmen City, HC – 3, Block 4, Abdul Sattar Edhi Avenue Clifton, Karachi
6	Mr. Syed Ali Hasham	Company Secretary Jahanghir Siddiqui & Co. Ltd (JSCL) 20 th Floor, The Centre Plot No. 28 SB-5 Abdullah Haroon Road Saddar Karachi.
7	Mr. Suleman Lalani	Group President Jahanghir Siddiqui & Co. Ltd (JSCL) 20 th Floor, The Centre Plot No. 28 SB-5 Abdullah Haroon Road Saddar Karachi.
8	Ms. Iffat Zehra Mankani	Chief Executive Officer JS Investments Limited 19 th Floor, The Centre Plot No. 28 SB-5 Abdullah Haroon Road Saddar Karachi.
9	Mr. Akhtar Abbas	Lawyer Office # 205, 2 nd Floor, Pacific Centre F-8 Markaz, Islamabad
10	Mr. Imran Iqbal Panjwani	G-2, 156, BMCHS Block 3, Near Bahadurabad, Karachi
11	Mr. Muhammad Qasim	-