

June 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
[www.bankislami.com.pk](http://www.bankislami.com.pk)

Dear Sir,

Our Ref: 100.2.698

**Subject: Entity Rating of BankIslami Pakistan Limited : June 2023**

It is to inform that Pakistan Credit Rating Agency Limited (PACRA) has **upgraded** the long term entity rating of the Bank from "A+" to "AA-" while the short term entity rating has been maintained at "A1" with stable outlook.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Shoab  
Company Secretary