

July 10, 2023



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
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Fax: 35378373
www.bankislami.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.706

Subject Material Information

Dear Sir,

In terms of Regulation 5.6.1 (a) (xii) of Rule Book of the Exchange, we hereby inform you that Syed Amir Ali, President & Chief Executive Officer of the Bank, does not intend to seek reappointment on completion of his current term of employment on September 28, 2023, and has decided to pursue another assignment outside BankIslami Pakistan Limited ("BankIslami" or the "Bank").

Mr. Amir was appointed as President & Chief Executive Officer on October 1, 2018, and served the Bank for 5 years. With the Blessings of Allah SWT, BankIslami made noticeable progress during this period of his leadership.

The appointment of the President & Chief Executive Officer in place of Syed Amir Ali will be announced in due course of time.

Yours Sincerely,

Muhammad Shoaib
Company Secretary

Copy to:

Director
Banking Policy & Regulations Department
State Bank of Pakistan
Karachi

Director
Banking Supervision Department-3
State Bank of Pakistan
Karachi