

July 26, 2023



BankIslami

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Dear Sir,

Our Ref: 100.2.716

Subject: Appointment of President & Chief Executive Officer

It was announced by the Bank at PUCARS system vide its letter #100.2.706 dated July 10, 2023 that Syed Amir Ali, President & Chief Executive Officer of the Bank, does not intend to seek reappointment on completion of his current term of employment on September 28, 2023.

In this regard, the Board of Directors in their meeting held on July 25, 2023 has appointed Mr. Rizwan Ata, as Deputy CEO of the Bank effective from July 25, 2023. After completion of the term of the present CEO, as per decision of the Board, he will take charge as President & CEO of the Bank effective from September 29, 2023, for a period of three years. Appointment of Mr. Rizwan Ata is subject to FPT clearance of State Bank of Pakistan.

Mr. Rizwan Ata is a seasoned banker having over two decades of Islamic banking experience. At present, he is serving BankIslami Pakistan Limited as Group Head, Distribution.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Shoaib
Company Secretary

CC: Commissioner
Securities and Exchange Commission of Pakistan
Securities Market Division
Market Supervision & Capital Issues Department
NIC Building, 63 Jinnah Avenue
Islamabad