

June 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Our Ref: 100.2.702

Subject: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that JS Bank Limited, sponsor shareholder of the Bank has released the following public information vide its letter Ref:JSB-134-23 dated June 27, 2023. The material information is reproduced below:

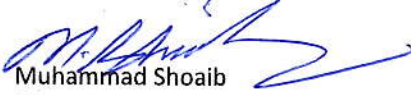
"With reference to our past disclosures dated March 07, 2023, March 15, 2023, and May 08, 2023, whereby it was intimated that applications (and their statuses thereof) had been filed by (i) Muhammad Ayub Tareen, (ii) Mohsin Balagamwala, (iii) Asif Mannan, and (iv) AKO Investment Management Limited and others attempting to block the lawful acquisition of majority shares and control of BankIslami Pakistan Limited ('BIPL') by the Bank.

In this regard, earlier today, the Honorable High Court of Sindh has dismissed the applications filed against the Bank, thereby clearing all perceived roadblocks against the Bank with respect to the takeover of BIPL."

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TREC holders of the Exchange accordingly.

Yours Sincerely,


Muhammad Shoaib
Company Secretary

CC : Executive Director/HOD Offsite II Department – Supervision Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue NIC Building Blue Area Islamabad

The Director, Banking Supervision Department
State Bank of Pakistan, I. I.Chundrigar Road, Karachi

Director Off-site Supervision and Enforcement Deptt.
State Bank of Pakistan, I.I. Chundrigar Road, Karachi.



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	BankIslami Pakistan Limited
Date of Report	June 27, 2023
Name of Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	11 th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block- 4 Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary + 92-21- 35839906-7 (Ext: 2112)

Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

JS Bank Limited, sponsor shareholder of the Bank has released the following public information vide its letter Ref:JSB-134-23 dated June 27, 2023. The material information is reproduced below:

"With reference to our past disclosures dated March 07, 2023, March 15, 2023, and May 08, 2023, whereby it was intimated that applications (and their statuses thereof) had been filed by (i) Muhammad Ayub Tareen, (ii) Mohsin Balagamwala, (iii) Asif Mannan, and (iv) AKO Investment Management Limited and others attempting to block the lawful acquisition of majority shares and control of BankIslami Pakistan Limited ('BIPL') by the Bank.

In this regard, earlier today, the Honorable High Court of Sindh has dismissed the applications filed against the Bank, thereby clearing all perceived roadblocks against the Bank with respect to the takeover of BIPL."

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.


Muhammad Shoaib
Company Secretary

