

August 17, 2023



**BankIslami**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk

Dear Sir,

Our Ref: 100.2.727

**Subject: Disclosure of Material Information**

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that Next Capital Limited (Manager to the Offer) has informed that Acceptance Period has been commenced from August 15, 2023 and will end at 5:00 p.m. on August 21, 2023 for the acquisition of shares of BankIslami Pakistan Limited. In this regards, Offer Letters along with the instructions already dispatched to entitled shareholders of the Bank by Manager to the Offer.

An advertisement regarding the commencement of Acceptance Period has been published in "The News" and "Daily Jang" on August 13, 2023 which Next Capital has enclosed in its letter dated August 15, 2023 announced at PUCARS system of Pakistan Stock Exchange Limited.

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TREC holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Shoalb  
Company Secretary

CC : Executive Director/HOD Offsite II Department – Supervision Division  
Securities and Exchange Commission of Pakistan  
63 Jinnah Avenue NIC Building Blue Area Islamabad

The Director, Banking Supervision Department  
State Bank of Pakistan, I. I. Chundrigar Road, Karachi

Director Off-site Supervision and Enforcement Deptt.  
State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

## ANNEXURE A

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015**


Name of Company	BankIslami Pakistan Limited
Date of Report	August 17, 2023
Name of Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	11 <sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4 Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary + 92-21- 35839906-7 (Ext: 2112)

**Disclosure of price sensitive/inside information by listed company**

“In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that Next Capital Limited (Manager to the Offer) has informed that Acceptance Period has been commenced from August 15, 2023 and will end at 5:00 p.m. on August 21, 2023 for the acquisition of shares of BankIslami Pakistan Limited. In this regards, Offer Letters along with the instructions already dispatched to entitled shareholders of the Bank by Manager to the Offer.

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The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

  
Muhammad Shoaib  
Company Secretary

