

August 22, 2023



BankIslami

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

Our Ref: 100.2.729

Subject: Financial Results for the half year ended June 30, 2023.

Dear Sir,


We have to inform you that the Board of Directors of our Bank in their meeting held on Tuesday, August 22, 2023 at 11:00 A.M (PST) recommended the following:

- | | | |
|---|---|-----|
| 1- Cash Dividend | : | Nil |
| 2- Bonus Shares | : | Nil |
| 3- Right Shares | : | Nil |
| 4- Any other Entitlement / Corporate Action | : | Nil |
| 5- Any other Price Sensitive Information | : | Nil |

The financial results Standalone and Consolidated for the half year ended June 30, 2023 approved by the Board are attached.

The Half Yearly Report of the Bank for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

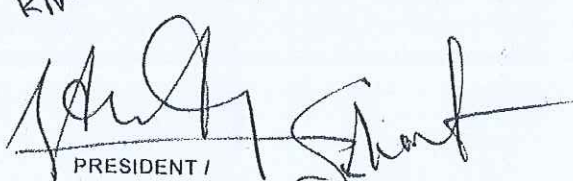
Yours Sincerely,

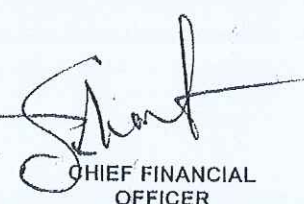

Muhammad Shoab
Company Secretary

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For The Quarter & Half Year Ended June 30, 2023

	Note	Quarter Ended		Half Year Ended	
		June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
----- Rupees in '000 -----					
Profit / return earned	22	22,601,260	10,616,214	39,164,602	18,370,569
Profit / return expensed	23	12,856,851	6,042,378	22,511,204	10,452,343
Net Profit / return		<u>9,744,409</u>	<u>4,573,836</u>	<u>16,653,398</u>	<u>7,918,226</u>
OTHER INCOME					
Fee and commission income	24	430,976	325,340	797,914	729,150
Dividend income		27,338	12,565	27,338	12,565
Foreign exchange income		224,192	378,128	584,577	591,381
Gain on securities	25	112,768	3,157	115,005	18,725
Other Income - net	26	65,184	317,491	107,390	358,003
Total other income		<u>860,458</u>	<u>1,036,681</u>	<u>1,632,224</u>	<u>1,709,824</u>
Total Income		<u>10,604,867</u>	<u>5,610,517</u>	<u>18,285,622</u>	<u>9,628,050</u>
OTHER EXPENSES					
Operating expenses	27	3,880,610	2,852,136	7,493,664	5,512,865
Workers' Welfare Fund		101,873	36,488	165,917	53,951
Other charges	28	2,407	7,441	4,761	7,701
Total other expenses		<u>3,984,890</u>	<u>2,896,065</u>	<u>7,664,342</u>	<u>5,574,517</u>
Profit before provisions		<u>6,619,977</u>	<u>2,714,452</u>	<u>10,621,280</u>	<u>4,053,533</u>
Provisions and write offs - net Extra ordinary / unusual items	29	1,484,979	890,045	2,325,447	1,355,962
PROFIT BEFORE TAXATION		<u>5,134,998</u>	<u>1,824,407</u>	<u>8,295,833</u>	<u>2,697,571</u>
Taxation	30	1,833,566	910,266	3,200,087	1,261,314
PROFIT AFTER TAXATION		<u>3,301,432</u>	<u>914,141</u>	<u>5,095,746</u>	<u>1,436,257</u>
----- Rupees -----					
Basic / Diluted earnings per share	31	<u>2.9777</u>	<u>0.8245</u>	<u>4.5961</u>	<u>1.2954</u>

The annexed notes 1 to 37 form an integral part of these condensed interim unconsolidated financial statements.


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**PRESIDENT /
 CHIEF EXECUTIVE
 OFFICER**


**CHIEF FINANCIAL
 OFFICER**

CHAIRMAN

DIRECTOR

DIRECTOR


**Muhammad Shoab
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office, Karachi**

BankIslami Pakistan Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For The Quarter & Half Year Ended June 30, 2023

	Note	Quarter Ended		Half Year Ended	
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----- Rupees in '000 -----					
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Net Profit / return		9,744,409	4,573,836	16,653,398	7,918,226
OTHER INCOME					
Fee and commission income	24	430,976	325,340	797,914	729,150
Dividend Income		27,338	12,565	27,338	12,565
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Gain on securities	25	112,768	3,157	115,005	18,725
Other Income - net	26	65,184	317,491	107,390	358,003
Total other income		860,458	1,036,681	1,632,224	1,709,824
Total Income		10,604,867	5,610,517	18,285,622	9,628,050
OTHER EXPENSES					
Operating expenses	27	3,880,610	2,852,136	7,493,664	5,512,865
Workers' Welfare Fund		101,873	36,488	165,917	63,951
Other charges	28	2,407	7,441	4,761	7,701
Total other expenses		3,984,890	2,896,065	7,664,342	5,574,517
Profit before provisions		6,619,977	2,714,452	10,621,280	4,053,533
Provisions and write offs - net	29	1,484,979	890,045	2,325,447	1,355,962
Extra ordinary / unusual items		-	-	-	-
Share of profit / (loss) from associate - net of tax		6,300	9,819	6,300	9,819
PROFIT BEFORE TAXATION		5,141,298	1,834,226	8,302,133	2,707,390
Taxation	30	1,833,566	910,266	3,200,087	1,281,314
PROFIT AFTER TAXATION		3,307,732	923,960	5,102,046	1,446,076
ATTRIBUTABLE TO:					
Equity shareholders of the Holding Company		3,307,732	923,960	5,102,046	1,446,076
Non-controlling interest		-	-	-	-
		3,307,732	923,960	5,102,046	1,446,076
----- Rupees -----					
Basic / Diluted earnings per share	31	2.9834	0.8334	4.6018	1.3043

The annexed notes 1 to 37 form an integral part of these condensed interim consolidated financial statements.



**PRESIDENT /
 CHIEF EXECUTIVE
 OFFICER**


**CHIEF FINANCIAL
 OFFICER**

CHAIRMAN

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DIRECTOR


**Muhammad Shoib
 Company Secretary
 BankIslami Pakistan Ltd.
 Head Office, Karachi**