

August 25, 2023



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Our Ref: 100.2.732

Subject: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that JS Bank Limited vide its letter Ref.#JSB-192-2023 dated August 25, 2023 announced material information which is reproduced below:

Quote:


"With reference the Public Announcement of Offer made by JS Bank Limited ('Bank') on June 27, 2023, through Next Capital Limited as the Manager to the Offer (published in newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited ("BIPL"), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL vide agreements as well as through public offer."

Unquote

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TREC holders of the Exchange accordingly.

Yours Sincerely,


Muhammad Shoaib
Company Secretary

CC : Executive Director/HOD Offsite II Department – Supervision Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue NIC Building Blue Area Islamabad

The Director, Banking Supervision Department
State Bank of Pakistan, I. I. Chundrigar Road, Karachi

Director Off-site Supervision and Enforcement Deptt.
State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015**

Name of Company	BankIslami Pakistan Limited
Date of Report	August 25, 2023
Name of Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	11 th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4 Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary + 92-21- 35839906-7 (Ext: 2112)

Disclosure of price sensitive/inside information by listed company

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Unquote

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.


Muhammad Shoaib
Company Secretary

