

August 07, 2023



**BankIslami**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk

Dear Sir,

Our Ref: 100.2.723

**Subject: Disclosure of Material Information**

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that Jahangir Siddiqui & Co. Ltd, sponsor shareholder of the Bank has released the following public information vide its letter Ref:CL-156/23 dated August 07, 2023. The material information is reproduced below:


*"We are pleased to inform that the State Bank of Pakistan has granted the following approvals to Jahangir Siddiqui & Co. Limited ("the Company"):*

- *To sell and transfer 235,684,306 shares of BankIslami Pakistan Limited held by the Company to its subsidiary JS Bank Limited ("JSBL") in consideration for (and consequently to acquire) 266,747,498 shares of JSBL; and*
- *To subscribe to additional shares of JSBL which are being issued by way of rights to all shareholders of JSBL and which would remain unsubscribed by the public shareholders of JSBL."*

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TREC holders of the Exchange accordingly.

Yours Sincerely,

  
Muhammad Shoaib  
Company Secretary

CC : Executive Director/HOD Offsite II Department – Supervision Division  
Securities and Exchange Commission of Pakistan  
63 Jinnah Avenue NIC Building Blue Area Islamabad

The Director, Banking Supervision Department  
State Bank of Pakistan, I. I.Chundrigar Road, Karachi

Director Off-site Supervision and Enforcement Deptt.  
State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

ANNEXURE A

DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	BankIslami Pakistan Limited
Date of Report	August 07, 2023
Name of Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	11 <sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4 Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary + 92-21- 35839906-7 (Ext: 2112)

**Disclosure of price sensitive/inside information by listed company**

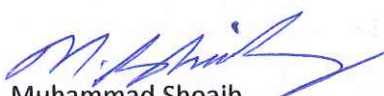
In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

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- To subscribe to additional shares of JSBL which are being issued by way of rights to all shareholders of JSBL and which would remain unsubscribed by the public shareholders of JSBL."*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

  
Muhammad Shoaib  
Company Secretary