

INVESTMENT IN SECURITIES IS A HIGHLY RISKY BUSINESS. INVESTORS ARE, THEREFORE, ADVISED IN THEIR OWN INTEREST TO CAREFULLY READ THE CONTENTS OF THE PROSPECTUS ESPECIALLY THE RISK FACTORS BEFORE MAKING ANY INVESTMENT DECISION



BANKISLAMI PAKISTAN LIMITED
APPLICATION FOR SUBSCRIPTION OF EHAD SUKUK II

As per Section 72 of Companies Act, 2017, the Sukuks shall be issued in book-entry form only. Therefore, Sukuk of BankIslami shall only be issued in scrip-less form in the CDS of CDCPL. (Refer to Instruction No. 4 on the reverse hereof)

SUBSCRIPTION DATE
 From February 20, 2024 to February 21, 2024 during banking hours

| | | |
|-------------------------------------|--------------------|---------------|
| CDC PARTICIPANT / ACCOUNT HOLDER ID | SUB ACCOUNT NUMBER | HOUSE A/C NO. |
| | | |

OR

| | | |
|-------------------------------|--------------------------|---|
| CDC INVESTOR ACCOUNT SERVICES | CDC INVESTOR ACCOUNT NO. | Do you want to avail CDC's facility of IPO FACILITATION ACCOUNT |
| | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

1) I/We apply for the following number of Sukuk Certificates at PKR 5,000 per Certificate for the value indicated below:

| | | |
|---------------------------------|-----------------------|---------------------------------------|
| No. of Certificates Applied For | Amount Payable in PKR | Cheque / Demand Draft / Pay Order No. |
| | | |

2) I/We agree to accept the same or any smaller number of Sukuk Certificates that may be allotted to me/us upon the terms as stated in the prospectus. I/We authorize you to credit the Sukuk Certificates to me/us pursuant to this application and if no Sukuk Certificates or a smaller number of Sukuk Certificates are allotted to me/us you are hereby authorized to return to me/us by cheque or other means my/our application money for the amount of Sukuk Certificates not delivered by post at my/our risk to the address written below, or to the Banker to the issue through which I/We have submitted this application

| | |
|----------------|----|
| For Pakistanis | |
| Resident | 01 |
| Non-resident | 02 |

3) DECLARATION

I/We declare that: i) I am/We are national(s) _____; ii) I am/We are not minor(s); iii) I/We have not made nor have I/we instructed any other person(s) to make any other application(s) in my/our name(s) of any other person on my/our behalf or any fictitious name; iv) I/We agree to abide by the instructions provided with this application and in case of any information given herein being incorrect I/we understand that I/We shall not be entitled to the allotment of Sukuk Certificates if successful rather the application money shall be liable to confiscation if this declaration proves to be incorrect at any time.

4) UNDERTAKING

I/We hereby agree to appoint Pak Brunei Investment Company Limited as the Trustee in respect of the Sukuk Certificates and transaction documents.

Signature(s) a) _____ b) _____

| | |
|---|--|
| a) Name in FULL (as per CNIC) | |
| Mr. () Mrs. () Ms. () Co. () PLEASE TICK | |
| Father's/Husband's Name (as per CNIC) | |
| Identity Number (CNIC/ Passport Registration No.) | |
| Identity Number (NTN) | |

| | | | |
|---|--|-----------------|---|
| INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE THE ISSUER TO CHECK STATUS OF THE SECURITIES HOLDERS AS TAX RETURN FILER OR NON FILER FROM THE ACTIVE TAXPAYER LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR. TAX RATES ARE MENTIONED IN THE PROSPECTUS | | | |
| Full Address (including Email Address) | | Occupation Code | Muslim <input type="checkbox"/> Non-Muslim <input type="checkbox"/> |
| Phone No. (Including Mobile No.) | | | |
| International Bank Account Number (IBAN) | | | |
| Bank Name | | | |
| Branch Name & Address | | | |

| | | | |
|---|--|--|----------------------|
| Additional Information - For Non-Resident Pakistanis and Foreign Investors Only | | | |
| Place of Issue of Passport | | Date of Issue of Passport (DD-MM-YYYY) | |
| Corporate Business Letter enclosed | Yes <input type="checkbox"/> No <input type="checkbox"/> | Nationality Code | Country of Residence |

| | |
|---|--|
| 6) FOR JOINT HOLDER, IF ANY | |
| b) Name in FULL (as per CNIC) | |
| Mr. () Mrs. () Ms. () Co. () PLEASE TICK | |
| Identity Number (CNIC/ Passport Registration No.) | |

| | |
|---|--|
| 7) PROFIT PAYMENT / REDEMPTION MANDATE (MANDATORY): Mark tick (✓) in the appropriate boxes Yes () No () | |
| In order to enable the Bank to credit the subsequent profit payment and redemption amount (if any) of the Sukuk Certificates issued to applicant directly in applicant's bank account, fill in the following boxes: | |
| Title of Account | |
| International Bank Account Number (IBAN) | |
| Bank Name | |
| Branch Name & Address | |

Signatures of the Applicant as per the Bank account

(TO BE FILLED IN BY THE APPLICANT'S BANKER)

8) It is certified that the above-mentioned application(s) is/are maintaining account number as mentioned above at this bank branch and applicant's particulars and signature(s) are correct and verified as per the bank's record and their CNIC/Passport. It is further certified that only one application has been made in the name of the above account holder through this branch. We also confirm that the original CNIC/Passport has been seen by us.
Note: In the case the subscription money is paid through a bank other than the Bankers to the issue (though payorder or bank draft), this certification shall be provided by the manager of the bank where the applicant maintains his/her bank account

Bank's Authorized Signatory & Bank's Rubber Stamp

SPECIMEN SIGNATURE(S) OF THE APPLICANT

| | |
|---|-----------------------|
| NAME OF THE APPLICANT(S) IN BLOCK LETTERS (AS PER CNIC) | SPECIMEN SIGNATURE(S) |
| a) | |
| b) | |

Bankers to the issue's Provisional acknowledgement of application for Sukuk Certificates of BankIslami Pakistan Limited Received from Mr./Ms./Mrs. _____ application for _____ certificates

| | | | |
|--------------|-------------|------------------------|-----------------|
| Name of Bank | Branch Code | Application Serial No. | Date of Receipt |
| | | | |

IMPORTANT: (i) This slip must be retained by the Applicant (ii) Please read the instructions provided with this application

APPLICATION AND ALLOTMENT INSTRUCTIONS

1. ELIGIBLE INVESTORS INCLUDE

- a. Pakistani citizens resident in or outside Pakistan or Persons holding dual nationalities including Pakistani nationality;
- b. Foreign Nationals whether living in or outside Pakistan;
- c. Companies, bodies corporate or other legal entities incorporated or established in or outside Pakistan (to the extent permitted by their constitutive documents and existing regulations, as the case may be);
- d. Mutual Funds, Provident / pension / gratuity funds / trusts, (subject to the terms of the Sukuk Issuance Agreement and existing regulations); and
- e. Branches in Pakistan of companies and bodies corporate incorporated outside Pakistan.

2. COPIES OF THE PROSPECTUS

Copies of the Prospectus and application form can be obtained from the Trading Right Entitlement Certificate (TREC) holders of Pakistan Stock Exchange, the Bankers to the Issue and their Branches, the Consultant to the Issue and the central office of BankIslami Pakistan Limited. The Prospectus and the Application Form can also be downloaded from the websites: <https://www.psx.com.pk>, <https://bankislami.com.pk>, <https://www.jsqcl.com>, <https://dawodequities.com>, <https://www.optimus.pk>, <https://www.imsecurities.com.pk> and <https://eipo.cdaccess.com.pk/public/index.xhtml>

3. The applicants are required to complete the relevant sections of the application in order to get the Sukuk Certificates in scrip-less form. In accordance with provisions of the Central Depositories Act, 1997 and the CDC Regulations, credit of such Sukuk Certificates is allowed ONLY in the applicant's own CDC Account "OR in CDC's IPO Facilitation Account (IPO Facilitation Account is an Investor Account opened by CDC under its Regulations for the purpose of crediting and holding of Securities on behalf of individual Pakistani investors who have subscribed to such Securities offered by an Issuer/Officer).

4. NAME(S) AND ADDRESSES MUST BE WRITTEN IN FULL BLOCK LETTERS, IN ENGLISH AND SHOULD NOT BE ABBREVIATED.

5. ALL APPLICATIONS MUST BEAR THE NAME AND SIGNATURE CORRESPONDING WITH THAT RECORDED WITH THE APPLICANT'S BANKER. IN CASE OF DIFFERENCE OF SIGNATURE WITH THE BANK AND COMPUTERIZED NATIONAL IDENTITY CARD (CNIC) OR NATIONAL IDENTITY CARD FOR OVERSEAS PAKISTANIS (NICOP) OR PASSPORT, BOTH THE SIGNATURES SHOULD BE AFFIXED ON THE APPLICATION FORM.

6. APPLICATIONS MADE BY INDIVIDUAL INVESTORS

- i. In case of individual investors, a photocopy of the CNIC (in case of resident Pakistanis) / NICOP or Passport (in case of non-resident Pakistanis) as the case may be, should be enclosed and the number of CNIC/ NICOP / Passport should be written against the name of the applicant.
- ii. Original CNIC/NICOP/Passport, along with a photocopy, must be produced for verification to the Banker to the Issue and the applicant's banker (if different from the Banker to the Issue) at the time of presenting an application. The photocopy will, after verification, be retained by the branch along with the application.

7. APPLICATIONS MADE BY INSTITUTIONAL INVESTORS

- i. Applications made by companies, corporate bodies, mutual funds, provident / pension / gratuity funds / trusts and other legal entities must be accompanied by a photocopy of their memorandum and articles of association or equivalent instrument / document. Where applications are made by virtue of power of attorney, the same should also be submitted along with the application.
- ii. Photocopies of the documents mentioned in (i) must be produced for verification to the Banker to the Issue and the applicant's banker (if different from the Banker to the Issue) at the time of presenting the application. The attested copies, will after verification, be retained by the bank branch along with the application.

8. ADDITIONAL INSTRUCTIONS FOR INVESTORS

- i. Only one application will be accepted against each applicant, however, in case of joint account, one application may be submitted in the name of each joint account holder.
- ii. Joint application in the name of more than two persons will not be accepted. In case of joint application, each applicant must sign the application form and submit attested copies of their CNICs/NICOPs/Passport. The Sukuk Certificates will be credited to the CDS account mentioned on the face of the form OR in CDC's IPO Facilitation Account and where any amount is refundable, in whole or in part, the same will be refunded by cheque or other means by post, or through the bank where the application was submitted, to the person named first on the application form, without interest, profit or return. Please note that joint application will be considered as a single application for the purpose of allotment of securities.
- iii. Subscription money must be paid by cheque drawn on applicant's own bank account or pay order/bank draft payable to one of the Bankers to the Issue in favor of A/C "IPO of BankIslami Pakistan Limited - Sukuk" and crossed "A/C PAYEE ONLY".
- iv. For the application made through pay order/bank draft, it would be permissible for a Banker to the Issue to deduct the bank charges while making refund of subscription money to unsuccessful applicants through pay order/bank draft individually for each application.
- v. The applicant should have at least one bank account with any of the commercial banks. The applicants not having a bank account at all (non-account holders) are not allowed to submit application for subscription of securities.
- vi. Applications are not to be made by minors and/or persons of unsound mind.
- vii. Applicants should ensure that the bank branch, to which the application is submitted, completes the relevant portion of the application form.
- viii. Applicants should retain the bottom portion of their application forms as provisional acknowledgement of submission of their applications. This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of Sukuk Certificates for which the application has been made.
- ix. Making of any false statements in the application or willfully embodying incorrect information therein shall make the application fictitious and the applicant or the bank shall be liable for legal action.
- x. Bankers to the Issue are prohibited to recover any charges from the subscribers for collecting subscription applications. Hence, the applicants are advised not to pay any extra charges to the Bankers to the Issue.
- xi. It would be permissible for a Banker to the Issue to refund subscription money to unsuccessful applicants having an account in its bank by crediting such account instead of remitting the same by cheque, pay order or bank draft. Applicants should, therefore, not fail to give their bank account numbers.
- xii. Submission of false and fictitious applications is prohibited, and such applications' money may be forfeited under section 87(8) of the Securities Act, 2015.

عام ایس اے س کو مٹھن کیا جاتا ہے۔ بکنیور ریڈرا ایکٹ 2015 کی سیکشن 87(7) کے تحت جمہوری یا جمعی درخواستیں دینا ناقص تاخیرم ہے۔ غلطی و زری کرنے والوں کی رقم، جو کہ درخواست کے ساتھ جمع کرائی جاتی ہے، بکنیور ریڈرا ایکٹ 2015 کی سیکشن 87(8) کے تحت ضبط کی جاسکتی ہے۔

9. ADDITIONAL INSTRUCTIONS FOR FOREIGN / NON-RESIDENT INVESTORS

- i. In case of foreign investors who are not individuals, applications must be accompanied with a letter on applicant's letterhead stating the legal status of the applicant, place of incorporation and operations and line of business. A copy of memorandum of association or an equivalent document should also be enclosed, if available. Where applications are made by virtue of Power of Attorney, the same must be lodged with the application. Copies of these documents can be attested by the bank manager in the country of applicant's residence.
- ii. Foreign / Non-resident applicants should follow payment instructions given in Section 5.7 of the Prospectus.

10. BASIS OF ALLOTMENT

The basis and conditions of transfer of Sukuk Certificates to the General Public shall be as follows:

- i. The minimum value of application for subscription of a Sukuk Certificate is PKR 5,000/-. Application for amount below the minimum value shall not be entertained.
- ii. Application for Sukuk Certificates must be made for PKR 5,000 Sukuk Certificates or in multiple thereof only. Applications, which are neither for PKR 5,000 Sukuk Certificates nor for multiple thereof, shall be rejected.
- iii. Allotment / transfer of Sukuk Certificates to successful applicants shall be made in accordance with the allotment criteria / instructions disclosed in the Prospectus.
- iv. Allotment of Sukuk Certificates shall be subject to scrutiny of applications in accordance with the criteria disclosed in the Prospectus and / or the instructions by the Securities & Exchange Commission of Pakistan.
- v. Applications, which do not meet the above requirements, or applications which are incomplete will be rejected. The applicants are, therefore, required to fill in all data fields in the application form.
- vi. **The issuer will credit the respective CDS accounts of the successful applicants.**

11. PUBLIC SUBSCRIPTION THROUGH e-IPO

e-IPO is submission of application for subscription of securities electronically through internet, Automated Teller Machines (ATM) and mobile phones. In order to facilitate the public during IPOs, SECP has introduced the concept of e-IPO. The following system is available for e-IPO:

(i) Centralized e-IPO System (CES):

The Central Depository Company of Pakistan Limited (CDC) has developed a Centralized e-IPO System (CES) through which applications for subscription of securities offered to the general public can be made electronically. CES has been made available in this IPO and can be accessed through the web link www.cdceipo.com. Payment of subscription money can be made through LINK's member banks available for CES, list of which is available on above website. For making application through CES, investors must be registered with CES. Registration with CES is free of cost and a self-registration process by filling the CES registration form, which is available 24/7 all around the year. Investors who have valid Computerized National Identity Card (CNIC), bank account with any of the commercial bank, email address, mobile phone number and CDS Account (Investor Account or sub Account) OR CDC's IPO Facilitation Account may register themselves with CES. **Investors who do not have CDS account may visit www.cdcpakistan.com for information and details.** In addition to this, CDC has also introduced a new facility in CES through which sub-account holder(s) will request their respective TREC Holders who are Participants in Central Depository System (CDS) to make electronic subscription on their behalf for subscription of securities of a specific company by authorizing (adding the details of) their respective Participant(s) in CES. **For further guidance and queries regarding CES and opening of CDS account, investors may contact CDC at phone Number: 0800 – 23275 (CDCPL) and e-mail: info@cdcpak.com.**

(ii) e-IPO facilities by Bankers to the Issue:

The account holders of 1 Link Member Banks having CDC account (Sub-account or IAS account) can subscribe to Public Offering of Shares through www.cdceipo.com & PSX's Electronic Initial Public Offering System (PES) <https://eipo.psx.com.pk/EIPO/home/index> and make payment through Bank's Alternate Distribution Channels including ATM, Internet banking and Mobile banking application. Further, please note that online applications can be submitted 24 hours a day during the subscription period which will close at midnight on **February 21, 2024**.

12. CODE OF BANKERS TO THE ISSUE

| Code No. | Bank |
|----------|-----------------------------|
| 01 | Meezan Bank Limited |
| 02 | United Bank Limited |
| 03 | BankIslami Pakistan Limited |

13. CODE OF OCCUPATIONS

| Code No. | Occupation | Code No. | Occupation |
|----------|--------------------|----------|---------------|
| 01 | Business | 06 | Professional |
| 02 | Business Executive | 07 | Student |
| 03 | Service | 08 | Agriculturist |
| 04 | Housewife | 09 | Industrialist |
| 05 | Household | 10 | Others |

14. NATIONALITY CODE

| Code | Name of Country | Code | Name of Banks |
|------|-----------------|------|---------------|
| 001 | U.S.A | 006 | Bangladesh |
| 002 | U.K | 007 | China |
| 003 | U.A.E | 008 | Bahrain |
| 004 | K.S.A | 009 | Other |
| 005 | Oman | | |

For further queries you may contact:

| Dawood Equities Limited | | Intermarket Securities Limited | | Optimus Capital Management | | BankIslami Pakistan Limited | |
|--|--|--|--|--|--|--|--|
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