

Six Years' Financial And Non-Financial Summaries

	2023	2022	2021	2020	2019	2018
Profit and Loss Account						
Profit / return earned	92,756	46,345	23,235	25,744	23,650	12,204
Profit / return expensed	52,573	25,943	12,303	13,255	12,860	6,170
Net Spread earned	40,184	20,402	10,932	12,489	10,790	6,034
Fee, commission, brokerage & exchange Income	1,817	1,459	1,227	900	618	842
Dividend and capital gains	1,254	1,456	798	625	855	340
Other Income	240	684	94	111	160	82
Total Other Income	3,311	3,599	2,119	1,635	1,633	1,264
Total Income	43,494	24,001	13,052	14,124	12,424	7,298
Operating Expenses	16,579	11,961	9,623	8,764	7,794	6,859
Profit / (loss) before tax and provisions	26,915	12,041	3,429	5,360	4,630	439
Provisions / (Reversal)	6,391	3,812	32	2,601	2,799	37
Profit before tax	20,523	8,228	3,397	2,759	1,831	403
Profit after tax	11,045	4,440	2,131	1,703	1,087	213
Statement of Financial Position						
Paid up capital - net	11,008	11,008	11,008	11,008	11,008	10,000
Reserves	4,800	2,591	1,703	1,527	1,186	969
Unappropriated profit	15,996	10,083	6,336	4,330	2,876	1,695
Shareholders' equity	31,804	23,682	19,047	16,865	15,070	12,664
Surplus on revaluation of assets-net of tax	4,662	2,768	3,464	3,031	4,626	1,851
Net Assets	36,466	26,450	22,511	19,895	19,696	14,515
Total Assets	654,866	487,239	408,390	336,297	283,096	215,743
Earning Assets	562,154	406,994	344,652	279,351	231,759	176,409
Gross Financings	254,035	220,341	196,378	145,338	144,720	129,578
Financings-net of provisions	230,194	201,328	181,176	130,162	131,775	118,571
Non-performing Loans (NPLs)	22,891	19,873	17,077	17,529	15,388	15,403
Investments - net	314,084	179,741	124,838	95,240	55,194	38,832
Total Liabilities	618,400	460,789	385,879	316,402	263,400	201,228
Deposits & other accounts	522,541	415,912	344,788	283,641	229,984	185,945
Current & Saving Deposits (CASA)	324,951	278,211	180,768	137,799	128,808	135,680
Borrowing	60,659	21,052	21,193	16,128	15,104	7,820
Cost bearing Liabilities	404,111	280,239	209,132	173,397	132,768	136,010
Contingencies and commitments	164,368	103,802	39,805	22,001	26,652	23,135
Per Branch						
Deposits	1,188	1,223	1,005	849	697	563
CASA	739	818	527	413	390	411
Gross Advances	577	648	573	435	439	393
Other Non-Financial Information						
No. of Branches	Absolute	440	340	343	334	330
Total No. of Employees	Absolute	5,891	4,562	4,046	3,437	3,447

Six Years Financial Ratios

		2023	2022	2021	2020	2019	2018
Profitability Ratios							
Profit before tax ratio	%	47.19%	34.28%	26.03%	19.54%	14.74%	5.52%
Gross Yield on Earning Assets	%	16.50%	11.39%	6.74%	9.22%	10.20%	6.92%
Gross Yield on Avg. Earning Assets	%	19.14%	12.33%	7.45%	10.07%	11.59%	6.78%
Gross Yield on Avg. Earning Assets (incl. Dividend & capital gains)	%	19.40%	12.72%	7.70%	10.32%	12.01%	4.74%
Gross Spread ratio	%	43.32%	44.02%	47.05%	48.51%	45.62%	49.44%
Cost to Income ratio	%	38.12%	49.83%	73.73%	62.05%	62.73%	93.98%
Return on average Equity (ROAE)	%	39.81%	20.78%	11.87%	10.67%	7.84%	1.70%
Return on average Assets (ROA)	%	1.93%	0.99%	0.57%	0.55%	0.44%	0.10%
Return on Capital employed	%	39.93%	17.68%	11.92%	10.21%	9.22%	2.60%
Shareholders' Funds	%	5.57%	5.43%	5.51%	5.92%	6.96%	6.73%
Market Return on Shareholders' Funds	%	65.19%	4.20%	6.45%	7.97%	-7.88%	90.73%
Return on Shareholders' Funds	%	35.11%	18.14%	10.05%	8.60%	6.36%	1.51%
Non-funded income to total income	%	7.61%	14.99%	16.24%	11.58%	13.15%	17.32%
Operating expenses to Profit before tax ratio	%	78.74%	143.08%	281.13%	310.86%	421.61%	1688.16%
Assets Quality and Liquidity Ratios							
Gross Financing to deposits ratio	%	48.62%	52.98%	56.96%	51.24%	62.93%	69.69%
Net Financing to deposit ratio	%	44.05%	48.41%	52.55%	45.89%	57.30%	63.77%
Net Investment to deposit	%	60.11%	43.22%	36.21%	33.58%	24.00%	20.88%
CASA to Total deposit	%	62.19%	66.89%	52.43%	48.58%	56.01%	72.97%
Non-Performing loans to Gross Financing	%	9.01%	9.02%	8.70%	12.06%	10.63%	11.89%
Coverage Ratio (Specific provision/NPLs)	%	84.96%	81.11%	85.08%	82.67%	82.71%	70.98%
Coverage Ratio (Total provision/NPLs)	%	104.15%	96.14%	89.57%	87.25%	84.90%	72.47%
Cost of Funds	%	15.36%	10.06%	5.53%	6.83%	8.21%	4.54%
Earning Assets to Cost bearing Liabilities	Times	1.39	1.45	1.46	1.34	1.33	1.35
Deposit to shareholder Equity	Times	16.43	17.56	18.10	16.82	15.26	14.68
Assets to Equity	Times	20.59	20.57	21.44	19.94	18.79	17.04
Liquidity Coverage ratio	%	348.22%	317.37%	249.73%	210.41%	162.60%	191.92%
Net Stable Funding ratio	%	307.90%	260.73%	238.21%	251.29%	199.00%	191.34%
Efficiency Ratio	%	40.21%	57.70%	87.35%	68.69%	71.56%	112.63%
Investment and Market Ratios							
Earnings per share (EPS) and diluted EPS	Rs.	9.9622	4.0043	1.9224	1.5362	1.0600	0.211
Price Earnings ratio	Times	2.23	3.34	6.66	7.82	10.46	56.87
Price to Book ratio	Times	0.67	0.56	0.63	0.67	0.58	0.83
Dividend Yield ratio	%	15.47%	-	-	-	-	-
Dividend Payout ratio	%	27.60%	-	-	-	-	-
Breakup value per share							
-With Surplus on Revaluation of Assets & Investments	Rs.	32.89	23.86	20.30	17.94	19.20	14.40
-Without Surplus on Revaluation of Assets	Rs.	31.58	22.38	18.43	16.47	17.61	12.57
-Without Surplus on Revaluation of Assets & Investment	Rs.	28.69	21.36	17.18	15.21	14.69	12.56
		577	648	573	435	439	393
Share Information							
Market value per share Dec-31	Rs.	22.20	13.36	12.81	12.01	11.09	12.00
-High - During the year	Rs.	22.90	15.47	14.84	13.75	14.79	14.00
-low - During the year	Rs.	9.38	10.18	10.06	7.38	10.42	10.02
Market Capitalization	Rs. In Mn	24,613	14,812	14,202	13,316	12,296	12,095
No. Shares Outstanding	In Mn	1,109	1,109	1,109	1,109	1,109	1,008
Cash Dividend per share	Rs.	2.75	-	-	-	-	-
Capital Structure							
Tier 1 Capital	Rs. In Mn	31,367	22,389	15,552	15,347	15,188	12,571
Total Eligible Capital	Rs. In Mn	41,954	29,501	20,301	20,127	19,452	16,914
Risk Weighted Assets (RWAs)	Rs. In Mn	176,382	164,613	143,488	125,040	130,155	112,727
Capital Adequacy ratio	%	23.79%	17.92%	14.15%	16.10%	14.95%	15.00%
Earning Assets to total Assets	%	85.84%	83.53%	84.39%	83.07%	81.87%	81.77%
Debt to Equity ratio as per book value	%	7.82%	10.77%	8.88%	10.05%	8.63%	0.00%