



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block - 4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: (92-21) 35378373
www.bankislami.com.pk

October 24, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.830

Subject: Financial Results for the quarter and nine months ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Pakistan Limited (the Bank) in their meeting held on Thursday, October 24, 2024 at 10:00 A.M (PST) at Karachi, have approved the Financial Statements for the quarter and nine months ended September 30, 2024.

The financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

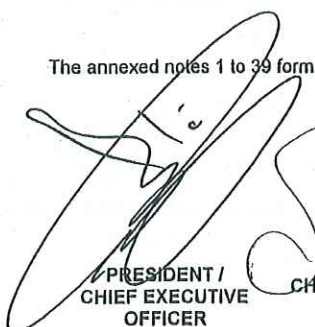
Yours Sincerely,

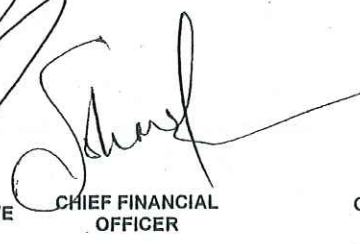
Hasan Shahid
Company Secretary

BankIslami Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For The Quarter and Nine Months Ended September 30, 2024

Note	Quarter Ended		Nine Months Ended		
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	
----- Rupees in '000 -----					
Profit / return earned	24	27,247,721	26,144,635	85,967,950	65,309,237
Profit / return expensed	25	15,454,924	14,453,407	52,198,273	36,964,611
Net Profit / return		11,792,797	11,691,228	33,769,677	28,344,626
OTHER INCOME					
Fee and commission income	26	584,289	476,971	1,674,010	1,274,885
Dividend income		1,560	16,975	64,096	44,313
Foreign exchange (loss) / income		(165,702)	510,175	1,241,523	755,525
Income / (loss) from shariah compliant forward and future contracts		432,617	(718,691)	(13,266)	(379,464)
Gain on securities - net	27	18,876	86,261	395,841	201,266
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income - net	28	56,526	145,474	134,968	252,864
Total other income		928,166	517,165	3,497,172	2,149,389
Total Income		12,720,963	12,208,393	37,266,849	30,494,015
OTHER EXPENSES					
Operating expenses	29	5,702,991	3,831,461	15,802,076	11,325,125
Workers welfare fund		126,543	132,322	407,987	298,239
Other charges	30	1,429	2,590	1,843	7,351
Total other expenses		5,830,963	3,966,373	16,211,906	11,630,715
Profit before credit loss allowance / provisions		6,890,000	8,242,020	21,054,943	18,863,300
Credit loss allowance / provisions and write offs - net Extra ordinary / unusual items	31	689,384	1,578,042	1,063,559	3,903,489
PROFIT BEFORE TAXATION		6,200,616	6,663,978	19,991,384	14,959,811
Taxation	32	3,057,813	3,286,140	9,784,192	6,486,227
PROFIT AFTER TAXATION		3,142,803	3,377,838	10,207,192	8,473,584
----- Rupees -----					
Basic / Diluted earnings per share	33	2.8347	3.0467	9.2064	7.6428

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.


PRESIDENT /
CHIEF EXECUTIVE
OFFICER


CHIEF FINANCIAL
OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR


Hasnain Shahid
Company Secretary
BankIslami Pakistan Ltd.
Head Office, Karachi

BankIslami Pakistan Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For The Quarter and Nine Months Ended September 30, 2024

Note	Quarter Ended		Nine Months Ended		
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OTHER INCOME					
Fee and commission income	26	584,289	476,971	1,674,010	1,274,885
Dividend income		1,560	16,975	64,096	44,313
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Gain on securitises - net	27	18,876	86,261	395,841	201,266
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income - net	28	56,526	145,474	134,968	252,864
Total other Income		928,166	517,165	3,497,172	2,149,389
Total Income		12,720,963	12,208,393	37,266,849	30,494,015
OTHER EXPENSES					
Operalling expenses	29	5,702,991	3,831,461	15,802,076	11,325,125
Workers welfare fund		126,543	132,322	407,987	298,239
Other charges	30	1,429	2,590	1,843	7,351
Total other expenses		5,830,963	3,966,373	16,211,906	11,630,715
Share of profit / (loss) from associate - net of tax		19,645	(24,011)	62,692	(17,711)
Profit before credit loss allowance / provisions		6,909,645	8,218,009	21,117,635	18,845,589
Credit loss allowance / provisions and write offs - net	31	709,029	1,578,042	1,126,251	3,903,489
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		6,200,616	6,639,967	19,991,384	14,942,100
Taxation	32	3,057,813	3,286,140	9,784,192	6,486,227
PROFIT AFTER TAXATION		3,142,803	3,353,827	10,207,192	8,455,873
ATTRIBUTABLE TO:					
Equity shareholders of the Holding Company		3,142,803	3,353,827	10,207,192	8,455,873
Non-controlling interest		-	-	-	-
		3,142,803	3,353,827	10,207,192	8,455,873
----- Rupees -----					
Basic / Diluted earnings per share	33	2.8347	3.0250	9.2064	7.6268

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.


PRESIDENT /
CHIEF EXECUTIVE
OFFICER


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CHAIRMAN

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Hasan Shahid
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